

White County 2014 SPLOST Program

Monday, January 9, 2017

2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue: \$19,000,000

Revised Estimated Revenue (Actual & Projected): \$21,978,013

Estimated White County Share (Actual & Projected): \$16,101,092

SPLOST Program Actual Monthly Distributions: 25 of 72 (34.7%)

2014 SPLOST CASH FLOW JUNE 2017

Current Operating Account Balance:	\$ 76,227
Current Debt Service Account Balance:	\$ 850,000
Total Expected Collections (WC Share June 2017)	<u>\$ 1,318,680</u>
Total Amount Available June 2017	\$ 2,244,907

LESS:

SPLOST Commitments to Date (Encumbrances):

Debt Service	\$ 1,050,130
Fire Tanker Lease	\$ 86,712
Roads and Bridges	
- LMIG Bridge Services	\$ 58,500
- Equipment Lease	\$ 59,435
- 2017 LMIG Bridge Repairs	\$ 132,135
Sheriff's Vehicle	<u>\$ 37,876</u>
Total	\$ 1,424,788

TOTAL SPLOST AVAILABLE BY JUNE 2017:	\$ 820,119
TOTAL SPLOST AVAILABLE BY YEAR END 2017:	\$ 2,138,777

Discussion