

WHITE COUNTY, GEORGIA

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2015

Prepared by: Finance Department

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Part I

Introductory Section



WHITE COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2015

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**White County
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

OFFICIALS OF WHITE COUNTY, GEORGIA

BOARD OF COMMISSIONERS

Travis C. Turner, Chairman
Terry Goodger, District 1
Lyn Holcomb, District 2
Edwin Nix, District 3
Craig Bryant, District 4

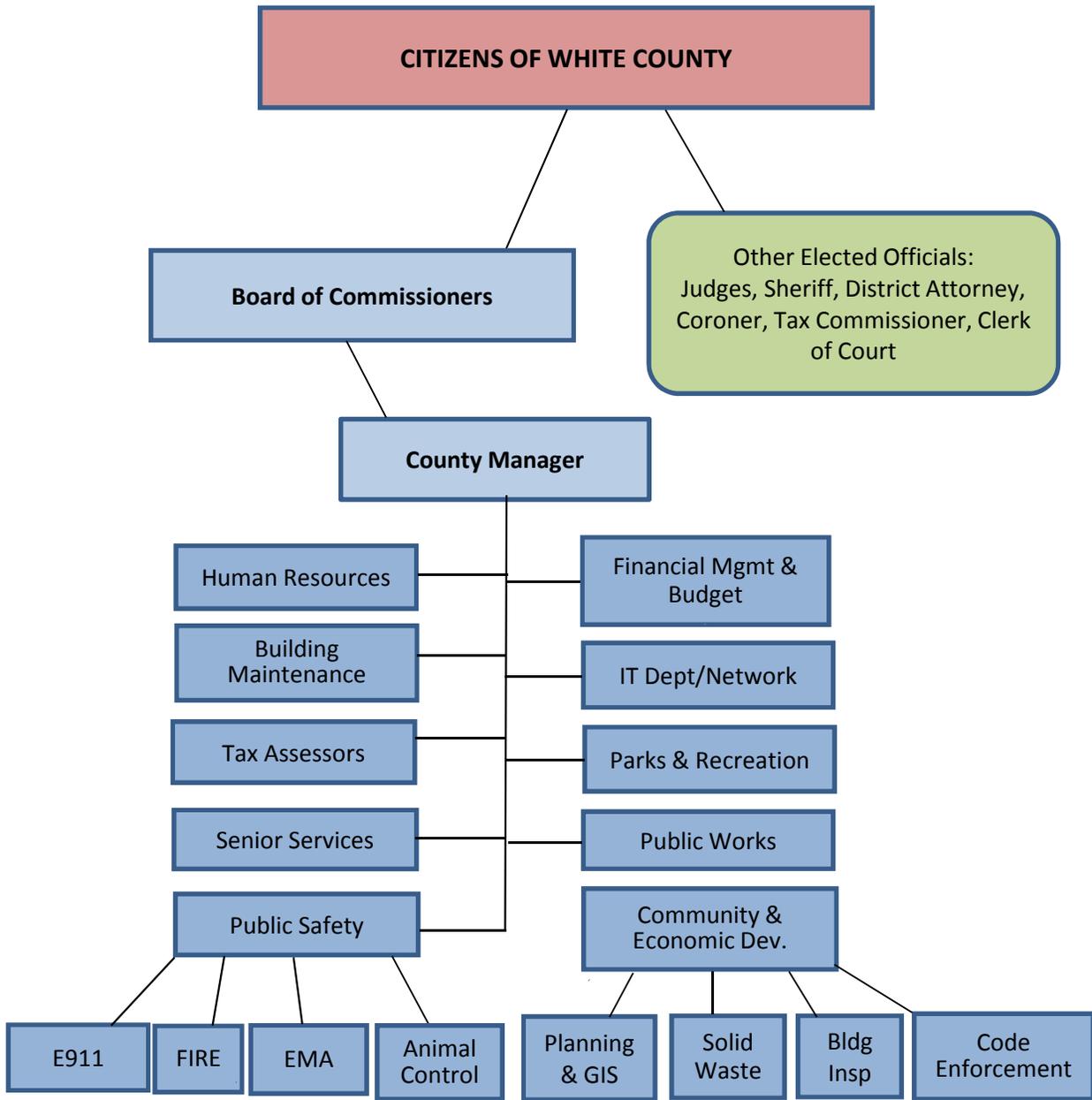
Commission Staff

Michael J. Melton, County Manager
Shanda Murphy, County Clerk
William M. House, County Attorney

Department Directors

Building Maintenance/Grounds	Ken Payne
Bldg Insp/Comm Econ & Dev/Planning/GIS	Tom O'Bryant
Public Safety	David Murphy
Finance	Vicki Mays
Human Resources	Shanda Murphy
Information Technology	Robert Hamrick
Parks and Recreation	Greg Supianoski
Planning	Harry Barton
Senior Center	Bonnie York
Public Works	Terry Palmer
Tax Assessors	Bryan Payne

**WHITE COUNTY, GEORGIA
ORGANIZATIONAL CHART**



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December 1, 2015

To the Honorable Chairman, Members of the Board of Commissioners, and Citizens of White County, Georgia:

Ladies and Gentlemen:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we are pleased to present the Comprehensive Annual Financial Report (CAFR) of White County, Georgia for the fiscal year ended June 30, 2015.

This report consists of management's representation concerning the finances of White County and was prepared by the Finance Department. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of this County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. The County's comprehensive framework of internal controls is designed to provide reasonable, rather than absolute assurance that the financial statements will be free of material misstatements.

We believe the data is presented in a manner which fairly sets forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain a comprehensive understanding of the County's financial activity have been included.

The County's financial statements have been audited by Rushton and Company, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating overall financial statement presentation. The independent auditors concluded, based on the audit that there was a reasonable basis for rendering an unmodified opinion that White County, Georgia's financial statements for the fiscal year ended June, 30, 2015, are fairly presented in conformity with GAAP. The independent auditors report is presented as the first component of the financial section of this report.

As a recipient of federal and state financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to assure compliance with applicable laws and regulations related to those programs. Thus, internal controls are subject to periodic evaluation by management.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

General Information on White County

White County, originally organized in 1818 as part of Habersham County, was officially established on December 22, 1857 and named in honor of Col. David T. White, a member of the Georgia General Assembly.

The County is known for its beautiful mountain scenery, the most recognizable being majestic Mt. Yonah. A large portion of the county is protected by the US Forest Service with 42,000 acres of the county belonging to the Chattahoochee National Forest. Thousands of people travel to the County each year to enjoy the mountains, rivers and scenic attractions that are the main reasons tourism is such an important segment of the local economy.

Population growth in White County, based on the 2010 census compared to the 2000 census, had increased approximately 7,200 citizens (a 36% increase), and is expected to continue to rise in the next decade. With its close proximity to Atlanta, White County residents enjoy not only the peace and beauty of a rural lifestyle, but the availability of big-city activities.

In order to protect the County's natural assets, regulations for River Corridor, Groundwater Recharge, Wetlands, Watershed Protection and Mountain and Hillside Protections have been implemented. White County has many opportunities and challenges for its future. The Board of Commissioners' goal is to preserve the County's environment, beauty and history while meeting the growth and needs of the future.

Government Structure

In January 2011, White County went from a three member Board of Commissioners to a five member Board, with the Chairman being elected at large and the four district commissioners elected by their district. The County operates on a County Manager form of government, who runs the day-to-day operations and oversees compliance of the county policies.

White County citizens also elect other officials, including the Tax Commissioner, Sheriff, Magistrate Court Judge, Probate Court Judge, Superior Court Judges, Clerk of Court and Coroner.

The County provides a full range of services, which includes law enforcement and fire protection, animal control services, maintenance of roads and bridges and recreational activities.

The County maintains budgetary control to ensure compliance with the annual appropriated budget approved by the White County Board of Commissioners and State law. Annual appropriated budgets are adopted on a basis consistent with Generally Accepted Accounting Principles for the General Fund and all Special Revenue Funds. Project-length budgets are adopted for all Capital Projects Funds. Annual operating budgets are not legally required for enterprise funds, but are prepared for use in planning control and evaluation purposes. Budgetary control is essential to good financial management and the County has established a legacy of balanced budgets and good budgetary control. For each fund, financing sources are identified for all expenditures/expenses. The level of budgetary control (the level at which expenditures cannot legally exceed the approved budget) is established at the department level.

The budget process for each fiscal year typically begins in January for the upcoming fiscal year. The County's fiscal year runs from July 1st to June 30th of each year. Revenue and expenditure estimates are prepared by the responsible departments and presented to the Finance Director and County Manager for review. Once reviewed and any necessary adjustments made, the budgets are presented publicly to the Board of Commissioners and public discussions begin. After the Board makes their final decisions, the completed budget is made available for the public. The required public hearings are advertised and, following the final hearing, the budget is formally adopted.

Unforeseen situations may arise during the year that may require budget amendments. Department heads may request line-item budget amendments be made by the Finance Department, provided the amendment does not increase or decrease the overall budget for that department. Any increase in departmental totals requires approval of the Board of Commissioners in an official meeting.

Economic Condition and Outlook

White County lies approximately 60 miles north of the perimeter highway (highway 285) that circles Atlanta, Georgia. Bordering counties are Hall, Union, Lumpkin, Towns and Habersham. As Atlanta's growth moves northward, White County is on the fringes of development that's creating a demand for residential properties which will increase the demand for emergency services.

The County's economy is based largely on a mix of tourism, agriculture and residential construction. Just as the rest of the nation, White County continues to recover from the 2008 downturn in construction, while the tourism side of the economy remains relatively steady. We are hopeful that the residential construction industry will soon rebound and growth will begin at a steady pace.

Major Initiatives and Accomplishments

Plans of development of the 1,000 acres, now known as Yonah Preserve into a tourist/recreational attraction in the County continues. Plans include construction of a bridge with pedestrian walkways, and improvements to hiking trails.

In meeting compliance to federal mandates, upgrades were made to the County's emergency services equipment. Additional fire trucks, vehicles and fire equipment were purchased to meet demands of services.

Other accomplishments during the year include:

- White County's event park, Freedom Park, opened in downtown Cleveland allowing for special events promoting tourism and agricultural events
- New 8 mile natural gas line became operational between Clermont and Cleveland on Hwy 254, while additional fiber optics lines extended from north of Helen for a 2 mile stretch into Helen
- New financial software package, SMARTFUSION, installed
- In the Spring of 2015, the County converted to a "paid time off" policy for accrued vacation and sick leave time to be combined to allow for better management of leave time.
- A Comprehensive Land Use Ordinance was adopted to aid in land preservation and development
- Construction of Phase II of the Appalachian Parkway (by-pass) began
- Multiple wine tasting rooms opened around the County attracting tourists
- Several new businesses have opened and more to open around the County indicating potential growth
- Hardman Farms, which is on the list of state historic sites, opened its doors for tours on a regular basis
- Urgent Care facility opened providing emergency care service in White County
- Successfully moved the Animal Control department under the umbrella of the Office of Public Safety and outlined new policies and procedures while making significant capital improvements to the facility
- Obtained over \$68,000 in emergency management grants for storm-related clean-up
- Completed the update to the Hazard Mitigation Plan
- Implemented the first 24-hour paid firefighters for fire station #2

Relevant Financial Policies

Management and staff continue to review the draft of the comprehensive financial policy, which will aid management with guidelines and procedures in standard operating procedures.

Awards and Acknowledgements

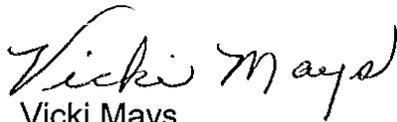
The Government Finance Officers Association of the United States and Canada (GFOA) has a program where counties and municipalities can submit their annual CAFR for review. If the report is found to meet all the required criteria of GAAP and applicable legal requirements, a Certificate of Achievement for Excellence in Financial Reporting will be awarded to the County. Having received this award for the last six fiscal years, this report for fiscal year 2015 will be submitted with hopes of receiving this award in 2016. This is an annual award, and submission needs to be done in order to be received each year.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the assistance of the entire finance office staff. We would also like to express our appreciation and thanks to the firm of Rushton and Company, LLC. Their firm's dedication to the highest standard of governmental accounting and auditing and strong support of the finance office staff throughout the year has been extremely beneficial.

Sincere appreciation to the various elected officials and county department directors for their assistance and positive attitude throughout the year in matters pertaining to the financial affairs of the County.

In closing, we'd like to thank the Board of Commissioners for their support and direction in conducting the financial affairs of the County in a responsible manner.

Respectfully submitted,


Vicki Mays
Chief Financial Officer


Michael J. Melton
County Manager

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Part II

Financial Section



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Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of White County Health Department, a component unit of White County, Georgia. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for White County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of June 30, 2015, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparison of the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 14 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County, Georgia's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, the statistical section and the state reporting section with the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements.

The combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, White County, Georgia's basic financial statements for the year ended June 30, 2014, which are not presented with the accompanying financial statements. In our report dated November 4, 2014, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County's basic financial statements as a whole.

The combining and individual fund financial statements and schedules related to the 2014 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2014 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Governmental Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2015, on our consideration of White County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White County's internal control over financial reporting and compliance.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 1, 2015

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WHITE COUNTY BOARD OF COMMISSIONERS

59 South Main Street, Suite A Cleveland, GA 30528

Travis C. Turner, Chairman • Terry D. Goodger, District 1 • Lyn Holcomb, District 2 • Edwin Nix, District 3 • Craig Bryant, District 4

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of White County, it is our pleasure to present this narrative discussion and analysis of White County's financial performance, providing an overview of the activities for the fiscal year ended June 30, 2015. The purpose of this narrative is to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about White County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis provides comparisons with the previous year.

Financial Highlights

- White County's assets exceeded its liabilities at June 30, 2015 by \$40,392,301 (reported as *net position*). Of this amount, \$1,140,528 (reported as *unrestricted net position*) may be used to meet the County's ongoing obligations.
- As of June 30, 2015, White County's governmental funds reported combined ending fund balances of \$4,290,017. The governmental funds reported a combined ending unassigned fund balance of (\$353,851).

More detailed information regarding these activities and funds begins on page 15.

Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to White County's basic financial statements. White County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

Government-wide Financial Statements (Reporting the County as a whole). The focus of the government-wide financial statements is on the overall financial position and activities of White County and is designed to provide readers with a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about White County using the accrual basis of accounting, which is similar to the accounting used by most private-sector businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the **Statement of Net Position** (pages 15-16) is to attempt to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and total liabilities is labeled *net position*. Although the purpose of the County is not to accumulate net position, in general, as this amount increases it indicates that the financial position of the County is improving over time.

The **Statement of Activities** (page 17), on the other hand, presents the revenues and expenses of the County. Under the accrual basis of accounting mentioned earlier, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through fees, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide White County into three types of activities:

- **Governmental activities** – Most of the County’s basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: property, sales, insurance premium and intangible finance most of these services.
- **Business-type activities** – The County charges fees to customers to assist in covering the cost for providing certain services. The County’s solid waste tipping fees are reported in this category.
- **Discretely Presented Component Unit** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Health Department, although legally separate, functions for all practical purposes as a department of White County, and therefore has been included as an integral part of the primary government.

The County’s government-wide financial statements are presented on pages 15-17.

Fund Financial Statements (Reporting the County’s Major Funds).

The focus of fund financial statements is directed to specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County’s non-major funds can be found beginning on page 61. The County’s funds are divided into three broad categories – governmental, proprietary, and fiduciary – and use different prescribed accounting methodologies.

- **Governmental Funds** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, governmental fund financial statements

focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

White County maintains fourteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, 2008 SPLOST Fund, and 2014 SPLOST Fund, which are considered major funds. Data from the other eleven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 61-64 of this report.

White County adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

The County's basic governmental fund financial statements are presented on pages 18-24 of this report.

- **Proprietary Funds** – When the County charges customers for the services it provides, whether to outside customers or to other departments of the County, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accounting basis as the government-wide financial statements.

Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. White County uses enterprise funds to account for its Solid Waste functions, as well as the Development Authority and the Industrial Building Authority.

The County's proprietary fund financial statements are presented on pages 25-27.

- **Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support White County’s own programs and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements.

The County’s fiduciary fund financial statements are presented on page 29.

Notes to the Financial Statements.

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29-60 of this report.

Other Supplementary Information.

Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 20 and 22) which reconciles the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.
- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statement but are reported as deferred inflows of resources on the fund statements.
- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.
- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 15-17):

White County Net Position (Financial Position) Fiscal Years 2015 and 2014

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current assets	\$ 5,551,628	\$ 5,440,421	\$ 5,563,328	\$ 6,491,765	\$ 11,114,956	\$ 11,932,186
Capital assets	36,032,306	37,238,647	571,434	595,736	36,603,740	37,834,383
Total assets	<u>41,583,934</u>	<u>42,679,068</u>	<u>6,134,762</u>	<u>7,087,501</u>	<u>47,718,696</u>	<u>49,766,569</u>
Current liabilities	1,602,068	1,955,321	1,026,328	1,013,283	2,628,396	2,968,604
Noncurrent liabilities	116,842	95,673	4,581,157	5,540,667	4,697,999	5,636,340
Total liabilities	<u>1,718,910</u>	<u>2,050,994</u>	<u>5,607,485</u>	<u>6,553,950</u>	<u>7,326,395</u>	<u>8,604,944</u>
Net position:						
Net investment in capital assets	35,649,691	36,503,036	571,434	595,736	36,221,125	37,098,772
Restricted	3,030,648	790,493	0	0	3,030,648	790,493
Unrestricted	1,184,685	3,334,545	(44,157)	(62,185)	1,140,528	3,272,360
Total net position	<u>\$ 39,865,024</u>	<u>\$ 40,628,074</u>	<u>\$ 527,277</u>	<u>\$ 533,551</u>	<u>\$ 40,392,301</u>	<u>\$ 41,161,625</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Assets for White County exceeded liabilities by \$40,392,301 at the close of the fiscal year.

Approximately 89.7% of White County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire the assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position comprises 7.5% of the total net position. This amount represents net position that is subject to external restrictions or enabling legislation on how they can be used.

Unrestricted net position, comprising the remaining 2.8%, represents resources that can be used to meet the County's ongoing obligations to citizens and creditors.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects how White County's net position changed during the fiscal year.

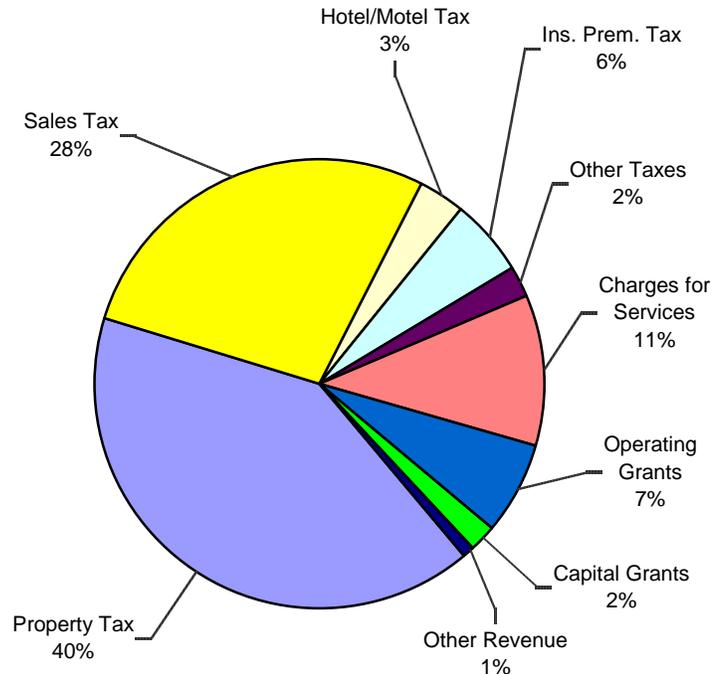
**White County
Changes in Net Position
For the Fiscal Years 2015 and 2014**

Revenues	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Program revenues:						
Charges for services	\$ 2,226,989	\$ 2,062,628	\$ 66,965	\$ 52,037	\$ 2,293,954	\$ 2,114,665
Operating grants and contributions	1,404,221	1,132,203	0	2,797	1,404,221	1,135,000
Capital grants and contributions	396,215	826,709	0	0	396,215	826,709
General revenues:						
Property taxes	8,321,811	8,308,024	0	0	8,321,811	8,308,024
Sales tax	5,711,425	5,410,029	0	0	5,711,425	5,410,029
Hotel/Motel tax	677,548	628,069	0	0	677,548	628,069
Insurance premium tax	1,135,939	1,078,567	0	0	1,135,939	1,078,567
Other taxes	429,840	382,331	0	0	429,840	382,331
Other revenue	144,548	172,741	167,574	188,505	312,122	361,246
Special items	(647,987)	0	0	0	(647,987)	0
Total revenues and special items	19,800,549	20,001,301	234,539	243,339	20,035,088	20,244,640
Expenses						
General Government	3,043,246	2,707,608	0	0	3,043,246	2,707,608
Judicial	1,971,480	2,054,547	0	0	1,971,480	2,054,547
Public Safety	9,458,866	8,934,426	0	0	9,458,866	8,934,426
Public Works	3,330,273	3,181,273	0	0	3,330,273	3,181,273
Health and Welfare	524,364	533,930	0	0	524,364	533,930
Culture and Recreation	1,031,074	1,013,207	0	0	1,031,074	1,013,207
Housing and Development	979,036	977,638	0	0	979,036	977,638
Education	61,851	57,620	0	0	61,851	57,620
Interest on long-term debt	163,409	184,695	0	0	163,409	184,695
Industrial Building	0	0	161,650	182,038	161,650	182,038
Development Authority	0	0	6,230	6,794	6,230	6,794
Solid Waste	0	0	72,933	61,085	72,933	61,085
Total expenses	20,563,599	19,644,944	240,813	249,917	20,804,412	19,894,861
Increase (decrease) in net position	(763,050)	356,357	(6,274)	(6,578)	(769,324)	349,779
Net position-beginning	40,628,074	40,271,717	533,551	540,129	41,161,625	40,811,846
Net position-ending	\$ 39,865,024	\$ 40,628,074	\$ 527,277	\$ 533,551	\$ 40,392,301	\$ 41,161,625

Governmental Activities –

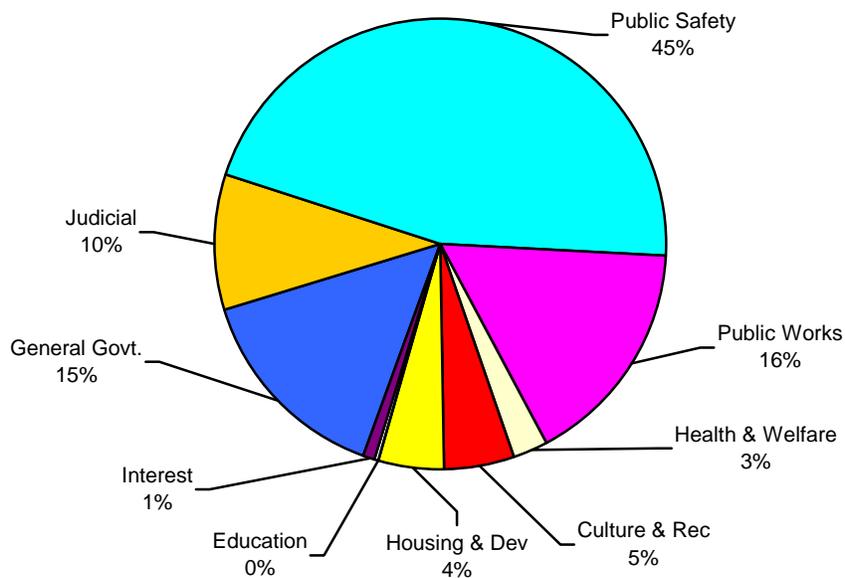
The following chart illustrates revenues of the governmental activities for the fiscal year:

**Revenues by Source – Governmental Activities
Fiscal Year Ending June 30, 2015**



The following chart illustrates the expenses of the governmental activities for the fiscal year:

**Expenses – Governmental Activities
Fiscal Year Ending June 30, 2015**



The revenue chart indicates that property tax, followed by sales tax, and charges for services were the three largest sources of revenue for governmental activities for fiscal year 2015. Total revenues of the governmental activities increased more than \$440,000. The largest cause of the increase was sales tax revenues, which increased more than \$300,000. Operating grants and contributions increased more than \$270,000 from the fiscal year 2014 numbers due to a drug task force grant increase and receipt of funds from another task force. Capital grants and contributions decreased by more than \$430,000 due primarily to multiple grants received in the prior year for resurfacing County roads. All other revenues remained relatively similar when comparing to the prior year.

The expense chart indicates that the three most significant governmental activities expenses for White County during fiscal year 2015 were public safety services, such as fire, police protection, and other emergency services followed by public works and general government. Overall, governmental activities expenses increased by more than \$918,000 over fiscal year 2014. Public safety expenses show a significant increase from fiscal year 2014 due mostly to increased personnel costs and increased depreciation. Public works expenses show a significant increase over fiscal year 2014 due mostly to increased road construction and maintenance and increased depreciation.

Business-Type Activities –

Business-type activities did not contribute to a significant increase or decrease in White County's net position.

Financial Analysis of the County's Funds

As noted earlier, White County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

- As the County completed this year, its governmental funds reported a combined ending fund balance of \$4,290,017. The governmental funds reported a combined unassigned fund balance of (\$353,851). The remainder of fund balance is nonspendable, restricted, committed, or assigned for projects or for the fiscal year 2016 budget, and is not available for spending.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$4,011,936, while total fund balance reached \$5,501,322. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 28% of total General Fund expenditures, while total fund balance represents approximately 38% of that same amount.

Revenues from property taxes decreased by approximately \$35,000, or less than 1%, due to declining property values. Local option sales tax increased by approximately \$113,000, or 6%. Insurance premium tax increased by approximately \$57,000, or 5%. Intergovernmental revenues increased by approximately \$65,000, or 30%. The County ended the fiscal year by decreasing fund balance of the General Fund by \$915,898, or approximately 14%. The decrease can be attributed to continued spending on capital items and an increase in personal services expenditures. By comparison, in fiscal year 2014, fund balance of the General Fund was decreased by 26%.

At the end of the current fiscal year, the 2008 SPLOST Capital Projects Fund had total fund balance of \$1,973,229, all of which is restricted for capital outlay. The cause for the change from the prior year was a transfer from the 2014 SPLOST Fund for the continuation of an approved SPLOST project.

At the end of the current fiscal year, the 2014 SPLOST Capital Projects Fund had a deficit equity balance of (\$4,365,787). This is due to the payment of services in anticipation of future SPLOST revenues.

General Fund Budget Highlights

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year. Budgeted expenditures in total increased from original to final budgets. As expected, the County experienced a slight increase in revenues from the prior fiscal year. The County ended the fiscal year with revenues up from budgeted expectations. Even with substantial increases in capital expenditure purchases, the County ended the fiscal year with fund balances that remained positive and expenditures less than amounts appropriated. Overall, the County incurred expenditures in excess of revenues.

Proprietary Funds. White County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position of the County's three proprietary funds totaled as follows:

▪ Solid Waste	\$ 534,517
▪ Industrial Building	\$ (23,711)
▪ Development Authority	\$ 16,471

The total decrease in net position for all three funds was (\$6,274). Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Capital Assets and Debt Administration

Capital Assets. White County has invested \$36,603,740 in capital assets (net of accumulated depreciation). Approximately 98% of this investment is related to governmental activities and includes land, construction in progress, buildings, land improvements, machinery and equipment, furniture and fixtures, vehicles, and infrastructure.

Capital assets held by the County at the end of the fiscal year are summarized as follows:

White County
Capital Assets (net of accumulated depreciation)
Fiscal Years 2014 and 2013

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 4,700,976	\$ 4,700,976	\$ 84,361	\$ 84,361	\$ 4,785,337	\$ 4,785,337
Construction in progress	899,827	1,668,622	0	0	899,827	1,668,622
Buildings	21,690,358	21,520,096	721,332	721,332	22,411,690	22,241,428
Land improvements	3,972,331	3,057,375	8,950	8,950	3,981,281	3,066,325
Machinery and equipment	5,007,523	4,729,502	65,011	65,011	5,072,534	4,794,513
Furniture and fixtures	940,892	844,034	0	0	940,892	844,034
Vehicles	5,820,470	5,703,129	0	0	5,820,470	5,703,129
Infrastructure	48,044,626	47,724,903	0	0	48,044,626	47,724,903
Total	91,077,003	89,948,637	879,654	879,654	91,956,657	90,828,291
Accumulated Depreciation	<u>(55,044,697)</u>	<u>(52,709,990)</u>	<u>(308,220)</u>	<u>(283,918)</u>	<u>(55,352,917)</u>	<u>(52,993,908)</u>
Net Capital Assets	<u>\$ 36,032,306</u>	<u>\$ 37,238,647</u>	<u>\$ 571,434</u>	<u>\$ 595,736</u>	<u>\$ 36,603,740</u>	<u>\$ 37,834,383</u>

The County elected to implement the general provisions of GASB Statement 34 during fiscal year 2003 and fully implemented the retroactive infrastructure provisions in the fiscal year ending June 30, 2007.

Major capital asset expenditures during the current fiscal year for governmental activities included the following:

- Completion of event park, known as Freedom Park, in downtown Cleveland
- Upgrades to the Computer Aided Dispatch System
- Refit of the North Tower Site on Hamby
- Renovations at Yonah Preserve property of buildings and grounds
- Investments in machinery, equipment, and vehicles throughout the County in public safety departments

Additional information on the County's capital assets can be found in Note 9 to the financial statements on pages 49-50 of this report.

Long-term Debt. On June 30, 2015, White County had total capital lease debt outstanding in the amount of \$39,592. The County's capital lease obligation decreased 42% during fiscal year 2015. On June 30, 2015, White County had revenue bonds payable with a balance outstanding of \$4,955,000. During fiscal year 2015, payments totaling \$915,000 were made and no new bonds were issued. Additional information on the County's long-term debt can be found in Note 11 to the financial statements on pages 52-53 of this report.

Economic Condition and Outlook

White County continues to fair relatively well under the weakened economy that we've experienced over the past few years. Several factors were considered during preparation of the budget for fiscal year 2016, including the following:

- Possible increases or decreases in revenues, particularly property, sales, and hotel/motel taxes
- Fluctuations in the price of fuel due to market instability.
- Plans for future capital improvements
- Unforeseen natural disasters, such as tornados, storms, etc.
- Capital outlay requirements for vehicles, equipment and program expansions to improve public services to the community

Contacting the County's Financial Services Department

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of White County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed as follows:

White County Board of Commissioners
Attn: Finance Department
1235 Helen Hwy.
Cleveland, GA 30528
706-865-2235

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BASIC FINANCIAL STATEMENTS

WHITE COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	White County Health Department
ASSETS				
Current assets				
Cash and cash equivalents	\$ 8,639,060	\$ 324,109	\$ 8,963,169	\$ 289,170
Certificates of deposit	643,863	202,221	846,084	0
Restricted assets				
Cash and cash equivalents	88,361	75,107	163,468	0
Receivables (net)				
Accounts	107,140	7,089	114,229	3,875
Intergovernmental	214,688	0	214,688	22,625
Taxes	781,222	0	781,222	0
Prepays	32,096	0	32,096	0
Internal balances	(4,954,802)	4,954,802	0	0
	5,551,628	5,563,328	11,114,956	315,670
Total current assets				
Noncurrent assets				
Capital assets				
Non-depreciable	5,600,803	84,361	5,685,164	0
Depreciable (net)	30,431,503	487,073	30,918,576	0
	36,032,306	571,434	36,603,740	0
Total noncurrent assets				
	41,583,934	6,134,762	47,718,696	315,670
Total assets				
LIABILITIES				
Current liabilities				
Payables				
Accounts	637,322	1,068	638,390	1,323
Intergovernmental	189,906	0	189,906	18,468
Interest	0	75,106	75,106	0
Retainage	23,852	0	23,852	0
Accrued salaries and expenses	327,444	1,064	328,508	0
Compensated absences	320,351	0	320,351	36,767
Unearned revenue	33,878	0	33,878	0
Capital lease payable	29,534	0	29,534	0
Bonds payable	0	859,893	859,893	0
Other liabilities	39,781	0	39,781	0
Post-closure care costs	0	14,090	14,090	0
Liabilities payable from restricted assets				
Bonds payable	0	75,107	75,107	0
	1,602,068	1,026,328	2,628,396	56,558
Total current liabilities				

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	White County Health Department
Noncurrent liabilities				
Compensated absences	\$ 106,784	\$ 0	\$ 106,784	\$ 9,192
Proportionate share of net pension liability	0	0	0	430,458
Capital lease payable	10,058	0	10,058	0
Bonds payable	0	4,043,514	4,043,514	0
Post-closure care costs	0	537,643	537,643	0
Total noncurrent liabilities	116,842	4,581,157	4,697,999	439,650
Total liabilities	1,718,910	5,607,485	7,326,395	496,208
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources (net)	0	0	0	14,299
NET POSITION				
Net investment in capital assets	35,649,691	571,434	36,221,125	0
Restricted for:				
Judicial	233,774	0	233,774	0
Public safety	559,611	0	559,611	0
Health and welfare	0	0	0	83,203
Housing and development	154,314	0	154,314	0
Education	76,486	0	76,486	0
Capital outlay	2,006,463	0	2,006,463	0
Unrestricted	1,184,685	(44,157)	1,140,528	(278,040)
Total net position	\$ 39,865,024	\$ 527,277	\$ 40,392,301	\$ (194,837)

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities					
General Government	\$ 3,043,246	\$ 469,933	\$ 61,698	\$ 0	\$ (2,511,615)
Judicial	1,971,480	163,517	516,292	0	(1,291,671)
Public Safety	9,458,866	1,402,292	596,758	92,082	(7,367,734)
Public Works	3,330,273	0	93,945	293,865	(2,942,463)
Health and Welfare	524,364	0	135,528	2,468	(386,368)
Culture and Recreation	1,031,074	0	0	7,800	(1,023,274)
Housing and Development	979,036	138,544	0	0	(840,492)
Education	61,851	52,703	0	0	(9,148)
Interest on long-term debt	163,409	0	0	0	(163,409)
Total governmental activities	<u>20,563,599</u>	<u>2,226,989</u>	<u>1,404,221</u>	<u>396,215</u>	<u>(16,536,174)</u>
Business-type activities					
Solid Waste	72,933	66,965	0	0	(5,968)
Industrial Building	161,650	0	0	0	(161,650)
Development Authority	6,230	0	0	0	(6,230)
Total business-type activities	<u>240,813</u>	<u>66,965</u>	<u>0</u>	<u>0</u>	<u>(173,848)</u>
Total primary government	<u>20,804,412</u>	<u>2,293,954</u>	<u>1,404,221</u>	<u>396,215</u>	<u>(16,710,022)</u>
Component Unit					
White County Health Department					
Health and Welfare	584,354	173,071	246,288	0	(164,995)
Primary Government					
	Governmental Activities	Business-Type Activities	Total	Component Unit	
Change in net position					
Net (expense) revenue	<u>\$ (16,536,174)</u>	<u>\$ (173,848)</u>	<u>\$ (16,710,022)</u>	<u>\$ (164,995)</u>	
General revenues					
Taxes					
Property	8,321,811	0	8,321,811	0	
Sales	5,711,425	0	5,711,425	0	
Hotel/Motel	677,548	0	677,548	0	
Insurance premium	1,135,939	0	1,135,939	0	
Other	429,840	0	429,840	0	
Interest and investment earnings	46,787	167,574	214,361	0	
Payments from White County	0	0	0	145,000	
Gain on sale of capital assets	1,462	0	1,462	0	
Miscellaneous	96,299	0	96,299	0	
Special items	(647,987)	0	(647,987)	25,168	
Total general revenues and special items	<u>15,773,124</u>	<u>167,574</u>	<u>15,940,698</u>	<u>170,168</u>	
Change in net position	<u>(763,050)</u>	<u>(6,274)</u>	<u>(769,324)</u>	<u>5,173</u>	
Net position - beginning (original)	40,628,074	533,551	41,161,625	258,658	
Prior period adjustments	0	0	0	(458,668)	
Net position - beginning (restated)	<u>40,628,074</u>	<u>533,551</u>	<u>41,161,625</u>	<u>(200,010)</u>	
Net position - ending	<u>\$ 39,865,024</u>	<u>\$ 527,277</u>	<u>\$ 40,392,301</u>	<u>\$ (194,837)</u>	

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	<u>General</u>	<u>2008 SPLOST</u>	<u>2014 SPLOST</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
ASSETS					
Cash and cash equivalents	\$ 4,920,207	\$ 2,300,001	\$ 285,344	\$ 1,133,508	\$ 8,639,060
Certificates of deposit	643,863	0	0	0	643,863
Receivables (net)					
Accounts	3,788	0	0	103,352	107,140
Intergovernmental	46,301	0	0	168,387	214,688
Taxes	304,977	0	410,366	65,879	781,222
Prepays	26,096	0	0	6,000	32,096
Due from other funds	37,563	0	0	38,690	76,253
Restricted Assets					
Cash and cash equivalents	88,361	0	0	0	88,361
Total assets	\$ 6,071,156	\$ 2,300,001	\$ 695,710	\$ 1,515,816	\$ 10,582,683
LIABILITIES AND FUND BALANCES					
Liabilities					
Payables					
Accounts	\$ 172,217	\$ 302,920	\$ 0	\$ 162,185	\$ 637,322
Intergovernmental	0	0	106,695	83,211	189,906
Retainage	0	23,852	0	0	23,852
Accrued salaries and expenditures	305,506	0	0	21,938	327,444
Unearned revenue	33,878	0	0	0	33,878
Due to other funds	38,690	0	0	37,563	76,253
Advances from other funds	0	0	4,954,802	0	4,954,802
Other liabilities	10,115	0	0	29,666	39,781
Total liabilities	560,406	326,772	5,061,497	334,563	6,283,238
Deferred Inflows of Resources					
Unavailable revenue - property taxes	9,428	0	0	0	9,428

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	<u>General</u>	<u>2008 SPLOST</u>	<u>2014 SPLOST</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
Fund balances					
Nonspendable:					
Prepays	\$ 26,096	\$ 0	\$ 0	\$ 6,000	\$ 32,096
Restricted for:					
Judicial	55,127	0	0	178,647	233,774
Public safety	0	0	0	559,611	559,611
Housing and development	0	0	0	154,314	154,314
Education	0	0	0	76,486	76,486
Capital outlay	33,234	1,973,229	0	0	2,006,463
Assigned to:					
Public safety	0	0	0	86,526	86,526
Housing and development	0	0	0	42,369	42,369
Subsequent year's budget	1,374,929	0	0	77,300	1,452,229
Unassigned	<u>4,011,936</u>	<u>0</u>	<u>(4,365,787)</u>	<u>0</u>	<u>(353,851)</u>
Total fund balances	<u>5,501,322</u>	<u>1,973,229</u>	<u>(4,365,787)</u>	<u>1,181,253</u>	<u>4,290,017</u>
Total liabilities, deferred inflows, and fund balances					
	<u>\$ 6,071,156</u>	<u>\$ 2,300,001</u>	<u>\$ 695,710</u>	<u>\$ 1,515,816</u>	<u>\$ 10,582,683</u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2015

Total fund balance - total governmental funds \$ 4,290,017

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets of \$91,077,003, net of accumulated depreciation of (\$55,044,697), are not financial resources and, therefore, are not reported in the funds. 36,032,306

Long-term assets (receivables) are not available to pay current period expenditures and, therefore, are reported as unavailable revenue in the funds. These are property taxes. 9,428

Long-term liabilities are not due and payable in the current period and are not reported in the funds. These are capital leases payable of (\$39,592) and compensated absences of (\$427,135). (466,727)

Net position of governmental activities \$ 39,865,024

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2015

	General	2008 SPLOST	2014 SPLOST	Nonmajor Governmental Funds	Totals
REVENUES					
Taxes	\$ 12,040,788	\$ 1,186,220	\$ 2,383,421	\$ 677,548	\$ 16,287,977
Licenses and permits	165,773	0	0	0	165,773
Fines, fees and forfeitures	536,054	0	0	177,519	713,573
Charges for services	841,102	0	0	506,540	1,347,642
Intergovernmental	287,304	293,768	0	1,185,864	1,766,936
Interest	46,172	4,061	97	616	50,946
Contributions	21,541	0	0	7,800	29,341
Other	82,967	0	0	13,330	96,297
Total revenues	14,021,701	1,484,049	2,383,518	2,569,217	20,458,485
EXPENDITURES					
Current					
General Government	2,839,767	0	0	0	2,839,767
Judicial	1,283,930	0	0	670,560	1,954,490
Public Safety	7,117,499	0	0	1,497,439	8,614,938
Public Works	1,289,968	0	0	0	1,289,968
Health and Welfare	485,710	0	0	0	485,710
Culture and Recreation	915,654	0	0	36,302	951,956
Housing and Development	447,531	0	0	516,366	963,897
Education	0	0	0	61,851	61,851
Capital Outlay	0	1,450,273	264,944	0	1,715,217
Intergovernmental	0	308,417	614,559	0	922,976
Debt Service					
Principal	0	28,608	0	0	28,608
Interest	0	1,760	0	0	1,760
Total expenditures	14,380,059	1,789,058	879,503	2,782,518	19,831,138
Excess (deficiency) of revenues over (under) expenditures	(358,358)	(305,009)	1,504,015	(213,301)	627,347
Other financing sources (uses)					
Transfers in	59,100	5,869,802	0	618,202	6,547,104
Transfers out	(618,202)	0	(5,869,802)	(59,100)	(6,547,104)
Sale of capital assets	1,562	0	0	0	1,562
Total other financing sources (uses)	(557,540)	5,869,802	(5,869,802)	559,102	1,562
Net change in fund balances	(915,898)	5,564,793	(4,365,787)	345,801	628,909
Fund balances, July 1	6,417,220	(3,591,564)	0	835,452	3,661,108
Fund balances, June 30	\$ 5,501,322	\$ 1,973,229	\$ (4,365,787)	\$ 1,181,253	\$ 4,290,017

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2015

Net change in fund balances - total governmental funds	\$ 628,909
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation of (\$2,389,189) exceeded capital outlays of \$1,830,935 in the current period.	(558,254)
In the statement of activities, gains and losses on the sales of assets are reported, whereas in the governmental funds, the proceeds from the sales increase financial resources. The change in net position differs from the change in fund balances by the cost of the assets disposed (\$702,569), net of related accumulated depreciation of \$54,482.	(648,087)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include recognition of unavailable property taxes.	(11,413)
The proceeds of debt issuance provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which debt repayments of \$28,608 exceed proceeds of (\$0).	28,608
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds. These include the net increase in compensated absences.	(202,813)
Change in net position of governmental activities	<u>\$ (763,050)</u>

The accompanying notes are an integral part of these financial statements.

**WHITE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2015**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
REVENUES				
Taxes	\$ 12,009,547	\$ 11,975,347	\$ 12,040,788	\$ 65,441
Licenses and permits	91,600	141,450	165,773	24,323
Fines, fees and forfeitures	464,683	487,283	536,054	48,771
Charges for services	843,350	796,517	841,102	44,585
Intergovernmental	291,854	291,854	287,304	(4,550)
Interest	60,003	60,003	46,172	(13,831)
Contributions	35,980	35,980	21,541	(14,439)
Other	44,620	53,203	82,967	29,764
Total revenues	13,841,637	13,841,637	14,021,701	180,064
EXPENDITURES				
Current				
General Government				
County-Wide	362,270	443,335	420,852	22,483
Building Maintenance	309,785	385,713	383,738	1,975
Elections	33,743	36,743	36,076	667
Commissioner's Office	457,606	466,431	469,206	(2,775)
Network	290,032	291,132	282,267	8,865
Registrars	59,925	58,825	53,058	5,767
Human Resources	70,380	70,380	67,238	3,142
Tax Commissioner	495,623	495,623	471,147	24,476
Tax Assessor	582,388	529,838	484,287	45,551
Finance	189,822	189,822	171,898	17,924
Judicial				
Clerk of Superior Court	403,533	403,533	374,537	28,996
Clerk of Magistrate Court	49,946	49,946	46,827	3,119
Clerk of Juvenile Court	5,518	5,518	3,259	2,259
District Attorney	4,840	7,440	7,181	259
Magistrate Court	236,793	234,193	239,980	(5,787)
Probate Court	309,737	299,337	301,047	(1,710)
Juvenile Court	94,435	126,735	125,566	1,169
Public Defender	100,448	100,448	93,302	7,146
Superior Court	101,421	101,421	92,231	9,190
Public Safety				
Animal Control	291,505	304,605	281,007	23,598
Coroner	48,431	48,431	44,988	3,443
Emergency Management Agency	170,516	170,516	158,627	11,889
Fire	976,290	997,744	894,543	103,201
Sheriff	2,990,842	2,969,975	2,853,928	116,047
Detention Center	2,028,199	2,062,199	2,084,406	(22,207)
Emergency Medical Services	800,000	800,000	800,000	0
Public Works				
Road Department	1,466,270	1,429,520	1,289,968	139,552
Health and Welfare				
Senior Services	364,382	353,882	301,210	52,672
DFACS	39,500	39,500	39,500	0
White County Health Department	145,000	145,000	145,000	0

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2015

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
Culture and Recreation				
Libraries	\$ 279,778	\$ 279,778	\$ 283,303	\$ (3,525)
Park and Recreation	606,600	632,375	632,351	24
Housing and Development				
Extension Service	37,922	37,922	36,769	1,153
Forestry	9,714	9,714	9,714	0
Economic Development	123,321	123,321	120,494	2,827
Building Inspection	111,833	111,833	99,953	11,880
Planning	82,063	77,888	72,974	4,914
Code Enforcement	24,163	22,563	20,916	1,647
GIS	90,757	90,757	86,711	4,046
Total expenditures	14,845,331	15,003,936	14,380,059	623,877
Excess (deficiency) of revenues over (under) expenditures	<u>(1,003,694)</u>	<u>(1,162,299)</u>	<u>(358,358)</u>	<u>803,941</u>
Other financing sources (uses)				
Transfers in	366,200	334,796	59,100	(275,696)
Transfers out	(618,202)	(618,202)	(618,202)	0
Sale of capital assets	0	31,404	1,562	(29,842)
Contingency	(500,000)	(341,395)	0	341,395
Total other financing sources (uses)	<u>(752,002)</u>	<u>(593,397)</u>	<u>(557,540)</u>	<u>35,857</u>
Net change in fund balance	(1,755,696)	(1,755,696)	(915,898)	839,798
Fund balances, July 1	<u>1,755,696</u>	<u>1,755,696</u>	<u>6,417,220</u>	<u>4,661,524</u>
Fund balances, June 30	\$ 0	\$ 0	\$ 5,501,322	\$ 5,501,322

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2015

	Business-Type Activities			Totals
	Solid Waste	Industrial Building	Development Authority	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 307,638	\$ 0	\$ 16,471	\$ 324,109
Certificates of deposit	202,221	0	0	202,221
Restricted assets				
Cash and cash equivalents	0	75,107	0	75,107
Accounts receivable	7,089	0	0	7,089
Total current assets	<u>516,948</u>	<u>75,107</u>	<u>16,471</u>	<u>608,526</u>
Noncurrent assets				
Capital assets				
Non-depreciable	84,361	0	0	84,361
Depreciable (net)	487,073	0	0	487,073
Other assets				
Advances to other funds	0	4,954,802	0	4,954,802
Total noncurrent assets	<u>571,434</u>	<u>4,954,802</u>	<u>0</u>	<u>5,526,236</u>
Total assets	<u>1,088,382</u>	<u>5,029,909</u>	<u>16,471</u>	<u>6,134,762</u>
LIABILITIES				
Current liabilities				
Payables				
Accounts	1,068	0	0	1,068
Interest	0	75,106	0	75,106
Accrued salaries and expenses	1,064	0	0	1,064
Bonds payable	0	859,893	0	859,893
Post-closure care costs	14,090	0	0	14,090
Liabilities payable from restricted assets				
Bonds payable	0	75,107	0	75,107
Total current liabilities	<u>16,222</u>	<u>1,010,106</u>	<u>0</u>	<u>1,026,328</u>
Noncurrent liabilities				
Bonds payable	0	4,043,514	0	4,043,514
Post-closure care costs	537,643	0	0	537,643
Total noncurrent liabilities	<u>537,643</u>	<u>4,043,514</u>	<u>0</u>	<u>4,581,157</u>
Total liabilities	<u>553,865</u>	<u>5,053,620</u>	<u>0</u>	<u>5,607,485</u>
NET POSITION				
Investment in capital assets	571,434	0	0	571,434
Unrestricted	(36,917)	(23,711)	16,471	(44,157)
Total net position	<u>\$ 534,517</u>	<u>\$ (23,711)</u>	<u>\$ 16,471</u>	<u>\$ 527,277</u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2015

	<u>Business-Type Activities</u>			<u>Totals</u>
	<u>Solid Waste</u>	<u>Industrial Building</u>	<u>Development Authority</u>	
OPERATING REVENUES				
Charges for sales and services	\$ 66,965	\$ 0	\$ 0	\$ 66,965
Total operating revenues	<u>66,965</u>	<u>0</u>	<u>0</u>	<u>66,965</u>
OPERATING EXPENSES				
Costs of sales and services	21,865	0	6,230	28,095
Personal services	26,766	0	0	26,766
Depreciation	24,302	0	0	24,302
Total operating expenses	<u>72,933</u>	<u>0</u>	<u>6,230</u>	<u>79,163</u>
Operating income (loss)	<u>(5,968)</u>	<u>0</u>	<u>(6,230)</u>	<u>(12,198)</u>
Non-operating revenues (expenses)				
Interest revenue	695	166,875	4	167,574
Interest expense	<u>0</u>	<u>(161,650)</u>	<u>0</u>	<u>(161,650)</u>
Total non-operating revenues (expenses)	<u>695</u>	<u>5,225</u>	<u>4</u>	<u>5,924</u>
Change in net position	(5,273)	5,225	(6,226)	(6,274)
Net position, July 1	<u>539,790</u>	<u>(28,936)</u>	<u>22,697</u>	<u>533,551</u>
Net position, June 30	<u>\$ 534,517</u>	<u>\$ (23,711)</u>	<u>\$ 16,471</u>	<u>\$ 527,277</u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2015

	Business-Type Activities			Totals
	Solid Waste	Industrial Building	Development Authority	
Cash flows from operating activities:				
Receipts from customers	\$ 59,876	\$ 0	\$ 0	\$ 59,876
Payments to suppliers	(36,756)	0	(6,230)	(42,986)
Payments to employees	(26,677)	0	0	(26,677)
Net cash provided (used) by operating activities	(3,557)	0	(6,230)	(9,787)
Cash flows from non-capital financing activities:				
Receipts from other funds	0	915,000	0	915,000
Principal payments - bonds payable	0	(915,000)	0	(915,000)
Interest paid	0	(173,088)	0	(173,088)
Net cash provided (used) by non-capital financing activities	0	(173,088)	0	(173,088)
Cash flows from investing activities:				
Interest received	695	161,650	4	162,349
Proceeds from investment maturities	201,915	0	0	201,915
Purchases of investments	(202,221)	0	0	(202,221)
Net cash provided (used) by investing activities	389	161,650	4	162,043
Net increase (decrease) in cash and cash equivalents	(3,168)	(11,438)	(6,226)	(20,832)
Cash and cash equivalents, July 1	310,806	86,545	22,697	420,048
Cash and cash equivalents, June 30	\$ 307,638	\$ 75,107	\$ 16,471	\$ 399,216
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (5,968)	\$ 0	\$ (6,230)	\$ (12,198)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	24,302	0	0	24,302
(Increase) decrease in accounts receivable	(7,089)	0	0	(7,089)
Increase (decrease) in accounts payable	(801)	0	0	(801)
Increase (decrease) in accrued salaries and expenses	89	0	0	89
Increase (decrease) in post-closure care liability	(14,090)	0	0	(14,090)
Total adjustments	2,411	0	0	2,411
Net cash provided (used) by operating activities	\$ (3,557)	\$ 0	\$ (6,230)	\$ (9,787)

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2015

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 632,541
Total assets	<u>\$ 632,541</u>
LIABILITIES	
Due to other agencies	\$ 632,541
Total liabilities	<u>\$ 632,541</u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

1. Description of Government Unit

White County, Georgia (the County) is located in the foothills of the Georgia mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, and solid waste services.

The County is governed by a five man board of commissioners, the Chairman being elected at large and the four district commissioners elected by their respective districts.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of White County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

White County Industrial Building Authority – The Authority exists to acquire, develop land and provide debt issuance for the promotion of business expansion in White County. The activities of the authority have been to provide for a conduit for the sale of land in an industrial park, issue debt and all services have benefited White County. The major assets and liabilities are a debt issuance and receivable from the County for a capital project of the County. There is no other current year activity. The operations of the Authority are reported as the Industrial Building Authority Enterprise Fund since all services benefit White County. Separate financial statements are not issued.

White County Development Authority – The Authority exists to promote business development in White County. White County appoints the majority of the governing board and the Development Authority receives the majority of its funding from commissions on the sale of lots by the Industrial Building Authority. The activities of the Authority have been to promote and market the sale of lots in an industrial park of the county for the above mentioned White County Industrial Building Authority. However, there has been no significant activity since 2004. The operations of the Authority are reported as the Development Authority Enterprise Fund since all services benefit White County. Separate financial statements are not issued.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

White County Health Department – The White County Health Department was established as a legally separate entity and operates pursuant to the Georgia Health Code 88-2, Georgia Laws 1964. The District Health Director is the Executive Officer of the White County Health Department and is responsible for the overall coordination of the local health activities. White County appoints members to the White County Health Department Board. The White County Health Department is funded by the State and County under the Grant-in-Aid provisions, and operated under the supervision of the local Board of Health. A copy of the White County Health Department financial statements can be obtained from District 2, Public Health, 1280 Athens Street, Gainesville, GA 30507.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has three discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

2008 Special Purpose Local Option Sales Tax Capital Projects Fund - This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

2014 Special Purpose Local Option Sales Tax Capital Projects Fund - This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

The County reports the following major proprietary funds:

Solid Waste Enterprise Fund - This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

Industrial Building Enterprise Fund - This fund is used to account for activities of the White County Industrial Building Authority, which exists to acquire and develop land for the promotion of business expansion in the County.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Development Authority Enterprise Fund - This fund is used to account for activities of the White County Development Authority, which exists to promote business development in the County.

Additionally, the County reports the following fund types:

Governmental Fund Types

Special Revenue Funds - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Capital Projects Funds - Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Fiduciary Fund Types

Agency Funds - Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste, Industrial Building, and Development Authority Enterprise Funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

The Board of Commissioners adopts an annual budget for all governmental fund types, prior to July 1, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Board of Commissioners when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Each year in January, the County Manager and the Finance Director begin preparation of the proposed budget for the upcoming fiscal year. Using budget worksheets sent to the departments, the department managers complete the sheets and return to Finance in March. After the proposed budget is prepared, it is presented to the Board of Commissioners for consideration. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of White County.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses, personnel benefits, or capital purchases must be approved by the Board of Commissioners.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end. The County does not use the encumbrance system of accounting.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Inventories

Inventories are valued at cost on the first-in, first-out method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

K. Prepaids

Payments made to vendors for services that will benefit periods beyond June 30, 2015, are recorded as prepaids. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

L. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets, continued

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are among the largest asset classes of the County. Neither their historical costs nor related depreciation has historically been reported in the financial statements. For the fiscal year ended June 30, 2007, the County implemented the requirements for retroactive reporting of major general infrastructure assets.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years	Capitalization Threshold
Land	N/A	\$ 1
Land Improvements	15	\$ 1
Buildings	40	\$ 2,000
Machinery and Equipment	5-10	\$ 2,000
Furniture and Fixtures	5	\$ 2,000
Vehicles	5-10	\$ 2,000
Computer Software	3-5	\$ 2,000
Infrastructure	15-50	\$ 50,000- \$ 150,000

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

P. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

Q. Fund Balances – Governmental Funds

White County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at June 30, 2015 by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds, continued

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Commissioners, the County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number.

Assigned - consists of amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can only be expressed by the Board of Commissioners or their designee. Assigned Fund Balance differs from Committed Fund Balance in that assignments do not require a resolution. An assignment of fund balance requires the majority vote of the Board; however, the Board has authorized the County Manager or the Chief Financial Officer to automatically assign fund balance in the following situations:

- a. If upon passage of a budget resolution, any fund balance used to balance a future budget, the amount used will be automatically recorded as Assigned Fund Balance.
- b. If any unspent funds for an ongoing capital project or donations for a specific purpose remain at fiscal year-end, these funds will be automatically recorded as Assigned Fund Balance until the project is complete or the donation has been spent for its intended purpose.
- c. Equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

The County Manager has determined that all equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds, continued

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The General Fund is the only fund that should report this category of fund balance.

For the purposes of fund balance classification, the County considers restricted amounts spent first when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Furthermore, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance can be used, then committed amounts are spent first, followed by assigned amounts, and then unassigned amounts.

R. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused leave benefits which will be paid to the employees upon separation from County service. Accumulated unpaid leave pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges and amortized over the term of the related debt.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

2. Summary of Significant Accounting Policies (continued)

S. Long-Term Obligations, continued

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

T. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

U. Comparative Data and Reclassifications

Comparative total data of the prior period has been presented in the accompanying individual fund financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain 2014 amounts have been reclassified to conform to the 2015 presentation.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

3. Deposit and Investment Risk (continued)

Credit Risk

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of any corporation of the United States government, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

The County has no formal policy on the amount the County may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at June 30, 2015 consist of the following:

Primary Government:

Major Funds

General Fund	\$ 3,788
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Solid Waste Enterprise Fund	7,089
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Nonmajor Funds

Special Revenue Funds	
Emergency 911	<u>103,352</u>

Total primary government	<u><u>\$ 114,229</u></u>
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Component Unit

White County Health Department	<u><u>\$ 3,875</u></u>
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WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

5. Intergovernmental Receivables

Intergovernmental receivables at June 30, 2015 consist of the following:

Primary Government:

Major Funds

General Fund

City of Cleveland	\$	252	
Georgia Department of Corrections		108	
Legacy Link		3,201	
T&T Transportation		12,909	
White County Board of Education		28,557	
White County Health Department		1,274	\$ 46,301

Nonmajor Funds

Drug Education Special Revenue Fund

City of Cleveland		55	
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Drug Task Force Special Revenue Fund

Criminal Justice Coordinating Council		99,566	
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Grants Special Revenue Fund

Georgia Emergency Management Agency		68,766	
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Total		\$ 214,688	
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Component Unit

White County Health Department

Georgia Department of Public Health		\$ 22,625	
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6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2014, based upon the assessments as of January 1, 2014, were levied on August 8, 2014, billed on August 22, 2014, and due on November 15, 2014. Tax liens may be issued 90 days after the due date.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of June 30, 2015 is as follows:

	Receivable Fund:			
	Major Funds		Nonmajor Funds	
	General	Industrial Building	Governmental	Total
Payable Fund:				
Major Funds				
General	\$ 0	\$ 0	\$ 38,690	\$ 38,690
2014 SPLOST	0	4,954,802	0	4,954,802
Nonmajor Funds				
Governmental	37,563	0	0	37,563
Total	\$ 37,563	\$ 4,954,802	\$ 38,690	\$ 5,031,055

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made. The \$4,954,802 is reported in the Industrial Building Fund as an advance to other fund and as an advance from other fund in the 2014 SPLOST Fund; this balance is not expected to be repaid within one year. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

8. Interfund Transfers

A summary of interfund transfers as of June 30, 2015 is as follows:

	Transfer In Fund:			
	Major Funds		Nonmajor Funds	
	General	2008 SPLOST	Governmental	Total
Transfer Out Fund:				
Major Funds				
General	\$ 0	\$ 0	\$ 618,202	\$ 618,202
2014 SPLOST	0	5,869,802	0	5,869,802
Nonmajor Funds				
Governmental	59,100	0	0	59,100
Total	\$ 59,100	\$ 5,869,802	\$ 618,202	\$ 6,547,104

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfer from the 2014 SPLOST Fund to the 2008 SPLOST Fund was for the continuance of a project approved in both SPLOST referendums.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

9. Capital Assets

Capital asset activity for the primary government for the year ended June 30, 2015 was as follows:

	<u>Balance 6/30/14</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 6/30/15</u>
Governmental activities				
Nondepreciable assets				
Land	\$ 4,700,976	\$ 0	\$ 0	\$ 4,700,976
Construction in progress	1,668,622	861,617	(1,630,412)	899,827
Total non-depreciable assets	<u>6,369,598</u>	<u>861,617</u>	<u>(1,630,412)</u>	<u>5,600,803</u>
Depreciable assets				
Buildings	21,520,096	170,262	0	21,690,358
Land improvements	3,057,375	914,956	0	3,972,331
Machinery and equipment	4,729,502	278,021	0	5,007,523
Furniture and fixtures	844,034	96,858	0	940,892
Vehicles	5,703,129	171,923	(54,582)	5,820,470
Infrastructure	47,724,903	319,723	0	48,044,626
Total depreciable assets	<u>83,579,039</u>	<u>1,951,743</u>	<u>(54,582)</u>	<u>85,476,200</u>
Less accumulated depreciation				
Buildings	(5,327,800)	(515,119)	0	(5,842,919)
Land improvements	(1,292,037)	(93,627)	0	(1,385,664)
Machinery and equipment	(2,710,102)	(377,800)	0	(3,087,902)
Furniture and fixtures	(752,432)	(30,658)	0	(783,090)
Vehicles	(3,876,251)	(408,795)	54,482	(4,230,564)
Infrastructure	(38,751,368)	(963,190)	0	(39,714,558)
Total accumulated depreciation	<u>(52,709,990)</u>	<u>(2,389,189)</u>	<u>54,482</u>	<u>(55,044,697)</u>
Total depreciable assets, net	<u>30,869,049</u>	<u>(437,446)</u>	<u>(100)</u>	<u>30,431,503</u>
Governmental activities capital assets, net	<u>\$ 37,238,647</u>	<u>\$ 424,171</u>	<u>\$ (1,630,512)</u>	<u>\$ 36,032,306</u>

Decreases in construction in progress consist of projects placed in service in the amount of \$982,425 and projects abandoned in the amount of \$647,987.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

9. Capital Assets (continued)

	<u>Balance 6/30/14</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 6/30/15</u>
Business-type activities				
Nondepreciable assets				
Land	\$ 84,361	\$ 0	\$ 0	\$ 84,361
Depreciable assets				
Buildings	721,332	0	0	721,332
Land improvements	8,950	0	0	8,950
Machinery and equipment	65,011	0	0	65,011
Total depreciable assets	<u>795,293</u>	<u>0</u>	<u>0</u>	<u>795,293</u>
Less accumulated depreciation				
Buildings	(216,823)	(18,033)	0	(234,856)
Land improvements	(7,756)	(597)	0	(8,353)
Machinery and equipment	(59,339)	(5,672)	0	(65,011)
Total accumulated depreciation	<u>(283,918)</u>	<u>(24,302)</u>	<u>0</u>	<u>(308,220)</u>
Total depreciable assets, net	<u>511,375</u>	<u>(24,302)</u>	<u>0</u>	<u>487,073</u>
Business-type activities capital assets, net	<u>\$ 595,736</u>	<u>\$ (24,302)</u>	<u>\$ 0</u>	<u>\$ 571,434</u>

Depreciation expense was charged to functions/programs as follows:

Primary Government

Governmental activities

General Government	\$ 166,065
Judicial	18,943
Public Safety	873,261
Public Works	1,186,620
Health and Welfare	33,481
Culture and Recreation	110,377
Housing and Development	442
	<u>442</u>

Total depreciation expense for governmental activities \$ 2,389,189

Business-type activities

Solid Waste	<u>\$ 24,302</u>
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WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

10. Capital and Operating Lease Agreements

The County has entered into an agreement for the lease of certain equipment. The terms of the agreement meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. The balance of the lease at June 30, 2015 is \$39,592 for governmental activities. Total assets leased under the capital lease are machinery and equipment in the amount \$472,420 for governmental activities. The equipment has a ten-year estimated useful life. \$47,242 was included in depreciation expense for the fiscal year ended June 30, 2015.

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments as of June 30, 2015:

Year Ending June 30,	Governmental activities
2016	\$ 30,367
2017	10,126
	40,493
Less amounts representing interest	(901)
Present value of minimum lease payments	\$ 39,592

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

11. Long-Term Debt

Revenue Bonds

Revenue bonds have been issued for business-type activities and are comprised of the following individual issue at June 30, 2015:

- \$9,085,000 - Industrial Building Authority Revenue Bonds Series 2010 - bonds due in annual principal payments on January 1 with semi-annual interest payments (2.00% - 3.25%) due on January 1 and July 1. The bonds are used for the construction of the White County Detention Center. The bonds are secured by a 1% special purpose local sales tax approved by the voters and then from the levy of an ad valorem tax. Sales tax in the amount of \$1,076,650 was disbursed for principal and interest on the bonds.

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2016	\$ 935,000	\$ 150,213	\$ 1,085,213
2017	960,000	124,500	1,084,500
2018	990,000	95,700	1,085,700
2019	1,020,000	66,000	1,086,000
2020	1,050,000	34,125	1,084,125
Totals	<u>\$ 4,955,000</u>	<u>\$ 470,538</u>	<u>\$ 5,425,538</u>

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

11. Long-Term Debt (continued)

Changes in Long - Term Debt

The following is a summary of changes in long-term debt of the County for the fiscal year ending June 30, 2015:

	<u>Balance 6/30/14</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6/30/15</u>	<u>Due Within One Year</u>
Governmental activities					
Capital lease obligations	\$ 68,200	\$ 0	\$ 28,608	\$ 39,592	\$ 29,534
Compensated absences	224,322	427,135	224,322	427,135	320,351
Total governmental activities	<u>\$ 292,522</u>	<u>\$ 427,135</u>	<u>\$ 252,930</u>	<u>\$ 466,727</u>	<u>\$ 349,885</u>
Business-type activities					
Revenue bonds	\$ 5,870,000	\$ 0	\$ 915,000	\$ 4,955,000	\$ 935,000
Unamortized bond premium	28,739	0	5,225	23,514	0
Landfill post-closure care costs	565,823	0	14,090	551,733	14,090
	<u>\$ 6,464,562</u>	<u>\$ 0</u>	<u>\$ 934,315</u>	<u>\$ 5,530,247</u>	<u>\$ 949,090</u>
Component Unit					
Compensated absences	<u>\$ 37,536</u>	<u>\$ 33,775</u>	<u>\$ 25,352</u>	<u>\$ 45,959</u>	<u>\$ 36,767</u>

Revenue bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences, of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the Solid Waste Fund. The total interest incurred and charged to expense for the fiscal year ended June 30, 2015 was \$1,760 for governmental activities and \$161,650 for business-type activities.

12. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1999. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 16 years remaining. The estimated cost of all post closure care activities of \$551,733 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

13. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds for fiscal year ended June 30, 2015:

	<u>General</u>	<u>2008 SPLOST</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Restricted for:				
Judicial				
Clerk of Superior Court				
supplies and equipment	\$ 55,127	\$ 0	\$ 0	\$ 55,127
Enotah Judicial Circuit operations	0	0	129,603	129,603
Law library operations	0	0	49,044	49,044
Public Safety				
Drug task force facilities, equipment, and operations	0	0	464,528	464,528
Sheriff facilities and equipment	0	0	88,967	88,967
Juvenile programs	0	0	6,116	6,116
Housing and Development				
Tourism product development	0	0	154,314	154,314
Education				
Drug education programs	0	0	76,486	76,486
Capital projects	33,234	1,973,229	0	2,006,463
	<u>\$ 88,361</u>	<u>\$ 1,973,229</u>	<u>\$ 969,058</u>	<u>\$ 3,030,648</u>
Assigned to:				
Public Safety				
Emergency services operations	\$ 0	\$ 0	\$ 86,526	\$ 86,526
Housing and Development				
Trade and tourism	0	0	42,369	42,369
Subsequent Year's Budget	1,374,929	0	77,300	1,452,229
	<u>\$ 1,374,929</u>	<u>\$ 0</u>	<u>\$ 206,195</u>	<u>\$ 1,581,124</u>

14. Deficit Equity Balances

At June 30, 2015, the 2014 SPLOST Capital Projects Fund has a deficit fund balance of \$4,365,787. This is due to the payment of services in anticipation of future SPLOST revenues. The County plans to liquidate this deficit fund balance through future revenue recognition.

At June 30, 2015 the Industrial Building Enterprise Fund has a deficit net position of \$23,711. This is due to unamortized bond premiums that have not been recognized. The County plans to liquidate this deficit net position through future revenue recognition.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

15. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows for the fiscal year ended June 30, 2015:

	Governmental Activities	Business-Type Activities
Cost of capital assets	\$ 91,077,003	\$ 879,654
Accumulated depreciation	(55,044,697)	(308,220)
Book value	36,032,306	571,434
Capital-related accounts payable	(319,171)	0
Retainage payable	(23,852)	0
Capital lease payable	(39,592)	0
Net investment in capital assets	<u>\$ 35,649,691</u>	<u>\$ 571,434</u>

16. Special Items

During the fiscal year ended June 30, 2015, the County abandoned multiple construction projects due to lack of feasibility. The plans for the projects were previously reported as construction in progress and no longer had any value as other projects were constructed on the anticipated construction site. The County realized an impairment loss of \$647,987 on the projects. The loss is reported as a special item on the statement of activities.

17. Retirement Plans

County Defined Contribution Plan

The County provides retirement benefits for its employees through a deferred compensation, defined contribution plan. The Plan was created under Internal Revenue Code Sections 457 and 401(a), and is administered by the Variable Annuity Life Insurance Company (VALIC), an independent third party. Under the terms of the Plan, employees may defer a portion of their salary through voluntary contributions to the Plan. Employees may defer a maximum of \$15,500 per year. After completing one year of service, the County will contribute 4% of the employee's salary per year. After the second year of service, The County will begin contributing an additional match of ½% for each 1% voluntarily contributed by employee.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

17. Retirement Plans (continued)

County Defined Contribution Plan, continued

There is a cap of 3% for this additional match and an overall cap of \$2,200 for County contributions. Funds are vested 100% at the time of contribution. Amounts held in the Plan are not available to the employees until termination, retirement, death, or unforeseeable emergency. During the fiscal year, the County contributed \$345,584 to the Plan, based on covered salaries of \$5,253,057. Total payroll was \$7,694,574. Plan members made voluntary contributions of \$298,310.

The County has no fiduciary relationship with the plan, and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plan. The County Commission provides for the funding policy through a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plan.

Other County Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

17. Retirement Plans (continued)

White County Health Department Retirement Plan

Eligible employees of the White County Health Department participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the fiscal year ended June 30, 2015, the Department contributed \$59,647 and employees contributed \$4,225. As of June 30, 2015, the Department reported a liability in the amount of \$430,458 for its proportionate share (0.011477%) of the net pension liability. The Department recognized pension expense of \$59,647 for the fiscal year ended June 30, 2015. Further information regarding the plan can be obtained from Department's annual audit report by contacting District 2 Public Health, 1280 Athens Street, Gainesville, Georgia 30507.

18. Hotel/Motel Lodging Tax

The County has levied an 8% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the fiscal year ended June 30, 2015 follows:

Lodging Tax Receipts	\$ 677,548
Disbursements for trade and tourism	\$ 455,275 67% of tax receipts
Disbursements for tourism product development	\$ 36,302

19. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During the fiscal year ended June 30, 2015, the County paid \$25,695 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

19. Joint Ventures (continued)

The County is a part of a venture with the Counties in the Enotah Judicial Circuit for the establishment of a Drug Court to oversee the rehabilitation of minor drug offenders rather than sentencing them to a prison term. During the fiscal year ended June 30, 2015, the County paid \$47,500 to Union County from the Drug Education Special Revenue Fund for participation. The Counties in the Enotah Judicial Circuit are liable for any debts or obligations of the Drug Court. A copy of the Drug Court financial statements can be obtained from Union County Commissioner, 65 Courthouse Street, Blairsville, Georgia 30512.

20. Risk Financing Activities

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

20. Risk Financing Activities (continued)

The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense. Settled claims in the past three years have not exceeded the coverage. Management estimates liabilities for unpaid claims based on the probability of losses exceeding the occurrence limits and the reasonableness of estimating those losses. At June 30, 2015, the County has no losses that are probable or estimable and accordingly has not recognized any liability.

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

21. Contingencies

White County participates in a number of Revenue Sharing Grants. Expenditures financed by Revenue Sharing Grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015

22. Nonexchange Financial Guarantee

The County entered into an environmental facilities agreement with the White County Water and Sewerage Authority dated April 5, 2011. The agreement stated if the Authority is unable to pay the principal and interest on its promissory note payable to the Georgia Environmental Facilities Authority, the County will pay to the Authority the amount of such insufficiency. The note requires monthly payments of principal through January 1, 2035, with interest at 0.00%. As of June 30, 2015, the outstanding principal balance of the note payable is \$1,455,041. The agreement will remain in effect until such time as the note has been paid in full, but in no event shall the term exceed fifty years. The County has not made any payments on the note and does not anticipate future payments on the note.

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COMBINING STATEMENTS
Nonmajor Governmental Funds

**WHITE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015**

	Special Revenue				
	Jail	Inmate Welfare	Drug Education	Drug Task Force	Juvenile Supervision
ASSETS					
Cash and cash equivalents	\$ 90,173	\$ 60,524	\$ 77,535	\$ 426,180	\$ 6,116
Receivables (net)					
Accounts	0	0	0	0	0
Intergovernmental	0	0	55	99,566	0
Taxes	0	0	0	0	0
Prepays	6,000	0	0	0	0
Due from other funds	0	0	0	1,012	0
Total assets	\$ 96,173	\$ 60,524	\$ 77,590	\$ 526,758	\$ 6,116
LIABILITIES AND FUND BALANCES					
Liabilities					
Payables					
Accounts	\$ 7,428	\$ 0	\$ 1,104	\$ 30,501	\$ 0
Intergovernmental	0	0	0	0	0
Accrued salaries and expenditures	0	0	0	2,063	0
Due to other funds	0	0	0	0	0
Due to others	0	0	0	29,666	0
Total liabilities	7,428	0	1,104	62,230	0
Fund balances					
Nonspendable:					
Prepays	6,000	0	0	0	0
Restricted for:					
Judicial	0	0	0	0	0
Public safety	5,445	60,524	0	464,528	6,116
Housing and development	0	0	0	0	0
Education	0	0	76,486	0	0
Assigned to:					
Public safety	0	0	0	0	0
Housing and development	0	0	0	0	0
Subsequent year's budget	77,300	0	0	0	0
Total fund balances	88,745	60,524	76,486	464,528	6,116
Total liabilities and fund balances	\$ 96,173	\$ 60,524	\$ 77,590	\$ 526,758	\$ 6,116

Special Revenue						Total
Hotel/Motel Tax	Enotah Judicial Circuit	Emergency 911	Confiscated Assets	Law Library	Grants	Nonmajor Governmental Funds
\$ 215,159	\$ 180,663	\$ 0	\$ 22,998	\$ 49,044	\$ 5,116	\$ 1,133,508
0	0	103,352	0	0	0	103,352
0	0	0	0	0	68,766	168,387
65,879	0	0	0	0	0	65,879
0	0	0	0	0	0	6,000
0	37,678	0	0	0	0	38,690
<u>\$ 281,038</u>	<u>\$ 218,341</u>	<u>\$ 103,352</u>	<u>\$ 22,998</u>	<u>\$ 49,044</u>	<u>\$ 73,882</u>	<u>\$ 1,515,816</u>
\$ 1,144	\$ 88,738	\$ 33,270	\$ 0	\$ 0	\$ 0	\$ 162,185
83,211	0	0	0	0	0	83,211
0	0	19,875	0	0	0	21,938
0	0	37,563	0	0	0	37,563
0	0	0	0	0	0	29,666
<u>84,355</u>	<u>88,738</u>	<u>90,708</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>334,563</u>
0	0	0	0	0	0	6,000
0	129,603	0	0	49,044	0	178,647
0	0	0	22,998	0	0	559,611
154,314	0	0	0	0	0	154,314
0	0	0	0	0	0	76,486
0	0	12,644	0	0	73,882	86,526
42,369	0	0	0	0	0	42,369
0	0	0	0	0	0	77,300
<u>196,683</u>	<u>129,603</u>	<u>12,644</u>	<u>22,998</u>	<u>49,044</u>	<u>73,882</u>	<u>1,181,253</u>
<u>\$ 281,038</u>	<u>\$ 218,341</u>	<u>\$ 103,352</u>	<u>\$ 22,998</u>	<u>\$ 49,044</u>	<u>\$ 73,882</u>	<u>\$ 1,515,816</u>

WHITE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2015

	Special Revenue				
	Jail	Inmate Welfare	Drug Education	Drug Task Force	Juvenile Supervision
REVENUES					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fines, fees, and forfeitures	48,391	0	52,703	53,833	665
Charges for services	0	10,384	0	0	0
Intergovernmental	0	0	0	504,887	0
Interest	0	0	247	0	0
Contributions	0	0	0	0	0
Other	0	0	0	13,097	0
Total revenues	48,391	10,384	52,950	571,817	665
EXPENDITURES					
Current					
Judicial	0	0	0	0	0
Public safety	108,817	3,911	0	410,414	0
Culture and recreation	0	0	0	0	0
Housing and development	0	0	0	0	0
Education	0	0	61,851	0	0
Total expenditures	108,817	3,911	61,851	410,414	0
Excess (deficiency) of revenues over (under) expenditures	(60,426)	6,473	(8,901)	161,403	665
Other financing sources (uses)					
Transfers in	0	0	0	45,875	0
Transfers out	0	0	0	0	0
Total other financing sources (uses)	0	0	0	45,875	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(60,426)	6,473	(8,901)	207,278	665
Fund balances, July 1	149,171	54,051	85,387	257,250	5,451
Fund balances, June 30	\$ 88,745	\$ 60,524	\$ 76,486	\$ 464,528	\$ 6,116

Special Revenue						Total
Hotel/Motel Tax	Enotah Judicial Circuit	Emergency 911	Confiscated Assets	Law Library	Grants	Nonmajor Governmental Funds
\$ 677,548	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 677,548
416	0	0	0	21,511	0	177,519
0	0	496,156	0	0	0	506,540
0	516,292	0	0	0	164,685	1,185,864
0	19	250	0	100	0	616
7,800	0	0	0	0	0	7,800
0	0	233	0	0	0	13,330
<u>685,764</u>	<u>516,311</u>	<u>496,639</u>	<u>0</u>	<u>21,611</u>	<u>164,685</u>	<u>2,569,217</u>
0	647,799	0	0	22,761	0	670,560
0	0	868,717	2,098	0	103,482	1,497,439
36,302	0	0	0	0	0	36,302
516,366	0	0	0	0	0	516,366
0	0	0	0	0	0	61,851
<u>552,668</u>	<u>647,799</u>	<u>868,717</u>	<u>2,098</u>	<u>22,761</u>	<u>103,482</u>	<u>2,782,518</u>
<u>133,096</u>	<u>(131,488)</u>	<u>(372,078)</u>	<u>(2,098)</u>	<u>(1,150)</u>	<u>61,203</u>	<u>(213,301)</u>
0	181,702	380,625	0	0	10,000	618,202
(59,100)	0	0	0	0	0	(59,100)
<u>(59,100)</u>	<u>181,702</u>	<u>380,625</u>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>559,102</u>
73,996	50,214	8,547	(2,098)	(1,150)	71,203	345,801
<u>122,687</u>	<u>79,389</u>	<u>4,097</u>	<u>25,096</u>	<u>50,194</u>	<u>2,679</u>	<u>835,452</u>
<u>\$ 196,683</u>	<u>\$ 129,603</u>	<u>\$ 12,644</u>	<u>\$ 22,998</u>	<u>\$ 49,044</u>	<u>\$ 73,882</u>	<u>\$ 1,181,253</u>

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**WHITE COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014**

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 4,920,207	\$ 5,892,031
Certificates of deposit	643,863	642,819
Receivables (net)		
Accounts	3,788	7,786
Intergovernmental	46,301	62,775
Taxes	304,977	297,010
Prepays	26,096	24,418
Due from other funds	37,563	178,542
Restricted Assets		
Cash and cash equivalents	88,361	88,411
Total assets	\$ 6,071,156	\$ 7,193,792
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 172,217	\$ 431,452
Accrued salaries and expenditures	305,506	226,643
Unearned revenue	33,878	87,468
Due to other funds	38,690	53
Other liabilities	10,115	10,115
Total liabilities	560,406	755,731
 Deferred Inflows of Resources		
Unavailable revenue - property taxes	9,428	20,841
 Fund balances		
Nonspendable:		
Prepays	26,096	24,418
Restricted for:		
Judicial	55,127	53,100
Capital outlay	33,234	35,311
Assigned to:		
Subsequent year's budget	1,374,929	2,009,696
Unassigned	4,011,936	4,294,695
Total fund balances	5,501,322	6,417,220
Total liabilities, deferred inflows, and fund balances	\$ 6,071,156	\$ 7,193,792

WHITE COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
REVENUES		
Taxes	\$ 12,040,788	\$ 11,858,212
Licenses and permits	165,773	124,631
Fines, fees and forfeitures	536,054	506,840
Charges for services	841,102	874,608
Intergovernmental	287,304	221,819
Interest	46,172	64,373
Contributions	21,541	22,813
Other	82,967	83,411
Total revenues	<u>14,021,701</u>	<u>13,756,707</u>
EXPENDITURES		
Current		
General Government	2,839,767	2,670,481
Judicial	1,283,930	1,360,066
Public Safety	7,117,499	8,106,298
Public Works	1,289,968	1,304,126
Health and Welfare	485,710	508,449
Culture and Recreation	915,654	898,347
Housing and Development	447,531	446,149
Total expenditures	<u>14,380,059</u>	<u>15,293,916</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(358,358)</u>	<u>(1,537,209)</u>
Other financing sources (uses)		
Transfers in (out)		
Drug Task Force Fund	(45,875)	(43,843)
Emergency 911 Fund	(380,625)	(510,028)
Enotah Judicial Circuit Fund	(181,702)	(181,702)
Grants Fund	(10,000)	0
Hotel/Motel Tax Fund	59,100	0
Sale of capital assets	1,562	26,302
Total other financing sources (uses)	<u>(557,540)</u>	<u>(709,271)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(915,898)	(2,246,480)
Fund balances, July 1	<u>6,417,220</u>	<u>8,663,700</u>
Fund balances, June 30	<u><u>\$ 5,501,322</u></u>	<u><u>\$ 6,417,220</u></u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015
(with comparative actual amounts for the fiscal year ended June 30, 2014)**

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Property tax	\$ 7,473,553	\$ 7,006,827	\$ (466,726)	\$ 7,026,789
Motor vehicle tax	874,000	1,138,573	264,573	1,119,023
Mobile home tax	12,000	64,597	52,597	57,338
Timber tax	500	341	(159)	594
Cost, penalties, and interest	158,300	122,887	(35,413)	164,817
Total general property taxes	8,518,353	8,333,225	(185,128)	8,368,561
Local option sales tax	1,996,527	2,141,784	145,257	2,028,753
Intangibles tax	106,600	139,454	32,854	116,439
Real estate transfer tax	25,000	29,517	4,517	30,006
Franchise tax	71,000	66,225	(4,775)	59,826
Insurance premium tax	1,078,567	1,135,939	57,372	1,078,567
Beer and wine tax	73,000	84,617	11,617	77,876
Occupational tax	106,300	110,027	3,727	98,184
Total taxes	11,975,347	12,040,788	65,441	11,858,212
Licenses and permits				
Alcohol licenses	23,700	28,429	4,729	25,008
Building permits	63,250	79,818	16,568	81,960
Other permits	54,500	57,526	3,026	17,663
Total licenses and permits	141,450	165,773	24,323	124,631
Fines, fees and forfeitures				
	487,283	536,054	48,771	506,840
Charges for Services				
Sheriff services	159,337	158,408	(929)	184,041
Prisoner board	40,000	53,860	13,860	58,910
Real estate recordings	80,000	125,745	45,745	137,271
Collection commissions	438,200	416,419	(21,781)	421,867
Other charges for services	78,980	86,670	7,690	72,519
Total charges for services	796,517	841,102	44,585	874,608
Intergovernmental	291,854	287,304	(4,550)	221,819
Interest	60,003	46,172	(13,831)	64,373

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015
(with comparative actual amounts for the fiscal year ended June 30, 2014)**

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Contributions	\$ 35,980	\$ 21,541	\$ (14,439)	\$ 22,813
Other				
Rental Income	29,300	29,391	91	28,942
Miscellaneous	23,903	53,576	29,673	54,469
Total other	53,203	82,967	29,764	83,411
Total revenues	<u>\$ 13,841,637</u>	<u>\$ 14,021,701</u>	<u>\$ 180,064</u>	<u>\$ 13,756,707</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015
(with comparative actual amounts for the fiscal year ended June 30, 2014)**

	2015			2014
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County-Wide				
Personal services	\$ 48,000	\$ 38,074	\$ 9,926	\$ 240
Contract services	151,075	141,089	9,986	143,418
Materials and supplies	161,200	158,764	2,436	190,778
Capital outlay	27,090	26,961	129	0
Payments to other agencies	55,970	55,964	6	49,832
	<u>443,335</u>	<u>420,852</u>	<u>22,483</u>	<u>384,268</u>
Building Maintenance				
Personal services	259,903	263,838	(3,935)	208,339
Contract services	101,620	99,268	2,352	74,070
Materials and supplies	24,190	20,632	3,558	25,704
Capital outlay	0	0	0	6,799
	<u>385,713</u>	<u>383,738</u>	<u>1,975</u>	<u>314,912</u>
Elections				
Personal services	13,593	19,420	(5,827)	8,514
Contract services	17,350	13,374	3,976	2,257
Materials and supplies	5,800	3,282	2,518	11,824
	<u>36,743</u>	<u>36,076</u>	<u>667</u>	<u>22,595</u>
Commissioners' Office				
Personal services	330,051	334,120	(4,069)	319,651
Contract services	111,405	110,472	933	62,158
Materials and supplies	24,975	24,614	361	19,194
	<u>466,431</u>	<u>469,206</u>	<u>(2,775)</u>	<u>401,003</u>
Network				
Personal services	157,336	150,125	7,211	146,101
Contract services	73,514	71,970	1,544	61,029
Materials and supplies	45,934	51,670	(5,736)	34,372
Capital outlay	14,348	8,502	5,846	45,980
	<u>291,132</u>	<u>282,267</u>	<u>8,865</u>	<u>287,482</u>
Registrars				
Personal services	51,560	48,953	2,607	43,097
Contract services	2,065	1,374	691	1,415
Materials and supplies	5,200	2,731	2,469	3,335
	<u>58,825</u>	<u>53,058</u>	<u>5,767</u>	<u>47,847</u>
Human Resources				
Personal services	50,486	50,913	(427)	48,483
Contract services	18,514	15,591	2,923	18,353
Materials and supplies	1,380	734	646	1,897
	<u>70,380</u>	<u>67,238</u>	<u>3,142</u>	<u>68,733</u>
Tax Commissioner				
Personal services	411,923	397,101	14,822	387,336
Contract services	25,100	20,467	4,633	18,065
Materials and supplies	55,600	53,579	2,021	53,547
Capital outlay	3,000	0	3,000	0
	<u>495,623</u>	<u>471,147</u>	<u>24,476</u>	<u>458,948</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015
(with comparative actual amounts for the fiscal year ended June 30, 2014)**

	2015			2014
	Final Budget	Actual	Variance	Actual
General Government (continued)				
Tax Assessor & Board of Equalization				
Personal services	\$ 464,768	\$ 426,369	\$ 38,399	\$ 368,948
Contract services	29,905	29,503	402	29,501
Materials and supplies	31,012	28,415	2,597	40,192
Capital outlay	4,153	0	4,153	0
	<u>529,838</u>	<u>484,287</u>	<u>45,551</u>	<u>438,641</u>
Finance				
Personal services	165,672	160,941	4,731	148,828
Contract services	6,300	5,183	1,117	4,991
Materials and supplies	17,850	5,774	12,076	19,864
Capital outlay	0	0	0	72,369
	<u>189,822</u>	<u>171,898</u>	<u>17,924</u>	<u>246,052</u>
Total General Government	<u>2,967,842</u>	<u>2,839,767</u>	<u>128,075</u>	<u>2,670,481</u>
Judicial				
Clerk of Superior Court				
Personal services	328,203	323,011	5,192	304,984
Contract services	21,530	10,636	10,894	9,646
Materials and supplies	51,800	34,092	17,708	47,733
Capital outlay	2,000	6,798	(4,798)	0
	<u>403,533</u>	<u>374,537</u>	<u>28,996</u>	<u>362,363</u>
Clerk of Magistrate Court				
Personal services	46,416	44,075	2,341	44,710
Contract services	980	371	609	363
Materials and supplies	2,550	2,381	169	2,316
	<u>49,946</u>	<u>46,827</u>	<u>3,119</u>	<u>47,389</u>
Clerk of Juvenile Court				
Personal services	5,128	3,259	1,869	5,921
Contract services	390	0	390	0
	<u>5,518</u>	<u>3,259</u>	<u>2,259</u>	<u>5,921</u>
District Attorney				
Contract services	6,750	6,518	232	2,250
Materials and supplies	690	663	27	283
	<u>7,440</u>	<u>7,181</u>	<u>259</u>	<u>2,533</u>
Magistrate Court				
Personal services	213,424	221,240	(7,816)	218,981
Contract services	9,019	7,298	1,721	8,321
Materials and supplies	11,750	11,442	308	10,270
	<u>234,193</u>	<u>239,980</u>	<u>(5,787)</u>	<u>237,572</u>
Probate Court				
Personal services	244,177	246,695	(2,518)	259,464
Contract services	43,535	43,360	175	49,395
Materials and supplies	11,625	10,992	633	24,260
Capital outlay	0	0	0	16,786
	<u>299,337</u>	<u>301,047</u>	<u>(1,710)</u>	<u>349,905</u>
Juvenile Court				
Contract services	126,735	125,566	1,169	174,702

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015
(with comparative actual amounts for the fiscal year ended June 30, 2014)**

	2015			2014
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Public Defender				
Materials and supplies	\$ 0	\$ 446	\$ (446)	\$ 659
Payments to other agencies	100,448	92,856	7,592	92,742
	<u>100,448</u>	<u>93,302</u>	<u>7,146</u>	<u>93,401</u>
Superior Court				
Personal services	12,953	4,999	7,954	4,274
Contract services	87,674	86,809	865	81,981
Materials and supplies	794	423	371	25
	<u>101,421</u>	<u>92,231</u>	<u>9,190</u>	<u>86,280</u>
Total Judicial	<u>1,328,571</u>	<u>1,283,930</u>	<u>44,641</u>	<u>1,360,066</u>
Public Safety				
Animal Control				
Personal services	216,530	195,974	20,556	145,549
Contract services	33,800	33,077	723	20,741
Materials and supplies	38,175	35,936	2,239	30,850
Capital outlay	16,100	16,020	80	38,391
	<u>304,605</u>	<u>281,007</u>	<u>23,598</u>	<u>235,531</u>
Coroner				
Personal services	31,201	30,413	788	29,880
Contract services	12,180	10,410	1,770	7,402
Materials and supplies	5,050	4,165	885	5,064
	<u>48,431</u>	<u>44,988</u>	<u>3,443</u>	<u>42,346</u>
Emergency Management Agency				
Personal services	135,186	124,507	10,679	132,767
Contract services	12,419	11,688	731	11,465
Materials and supplies	22,911	22,432	479	14,614
	<u>170,516</u>	<u>158,627</u>	<u>11,889</u>	<u>158,846</u>
Fire				
Personal services	744,219	649,786	94,433	516,925
Contract services	108,615	106,101	2,514	81,639
Materials and supplies	132,980	127,156	5,824	208,134
Capital outlay	430	0	430	867,340
Payments to other agencies	11,500	11,500	0	11,500
	<u>997,744</u>	<u>894,543</u>	<u>103,201</u>	<u>1,685,538</u>
Sheriff				
Personal services	2,590,292	2,485,515	104,777	2,371,309
Contract services	149,750	145,320	4,430	126,414
Materials and supplies	229,933	221,693	8,240	245,106
Capital outlay	0	1,400	(1,400)	435,627
	<u>2,969,975</u>	<u>2,853,928</u>	<u>116,047</u>	<u>3,178,456</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015**

(with comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Detention Center				
Personal services	\$ 1,446,229	\$ 1,469,238	\$ (23,009)	\$ 1,394,187
Contract services	455,670	455,084	586	440,550
Materials and supplies	160,300	160,084	216	165,844
	<u>2,062,199</u>	<u>2,084,406</u>	<u>(22,207)</u>	<u>2,000,581</u>
Emergency Medical Services				
Payments to other agencies	800,000	800,000	0	800,000
Meth Task Force				
Payments to other agencies	0	0	0	5,000
Total Public Safety	<u>7,353,470</u>	<u>7,117,499</u>	<u>235,971</u>	<u>8,106,298</u>
Public Works				
Road Department				
Personal services	925,840	869,968	55,872	841,667
Contract services	93,871	87,265	6,606	84,258
Materials and supplies	401,059	325,013	76,046	367,923
Capital outlay	8,750	7,722	1,028	10,278
Total Public Works	<u>1,429,520</u>	<u>1,289,968</u>	<u>139,552</u>	<u>1,304,126</u>
Health and Welfare				
Senior Services				
Personal services	205,543	202,972	2,571	202,788
Contract services	9,000	7,278	1,722	5,544
Materials and supplies	139,339	90,960	48,379	113,227
Capital outlay	0	0	0	7,390
	<u>353,882</u>	<u>301,210</u>	<u>52,672</u>	<u>328,949</u>
DFACS				
Payments to other agencies	39,500	39,500	0	39,500
White County Health Department				
Payments to other agencies	145,000	145,000	0	140,000
Total Health and Welfare	<u>538,382</u>	<u>485,710</u>	<u>52,672</u>	<u>508,449</u>
Culture & Recreation				
Libraries				
Personal services	197,271	200,714	(3,443)	185,771
Contract services	1,496	1,578	(82)	1,543
Materials and supplies	50	50	0	75
Payments to other agencies	80,961	80,961	0	77,961
	<u>279,778</u>	<u>283,303</u>	<u>(3,525)</u>	<u>265,350</u>
Park & Recreation				
Contract services	632,375	632,351	24	632,997
Total Culture & Recreation	<u>912,153</u>	<u>915,654</u>	<u>(3,501)</u>	<u>898,347</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015**

(with comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
Housing & Development				
Extension Service				
Personal services	\$ 0	\$ 0	\$ 0	\$ 17,500
Contract services	34,430	33,806	624	11,691
Materials and supplies	3,492	2,963	529	2,165
	<u>37,922</u>	<u>36,769</u>	<u>1,153</u>	<u>31,356</u>
Soil Conservation				
Personal services	0	0	0	100
Contract services	0	0	0	414
	<u>0</u>	<u>0</u>	<u>0</u>	<u>514</u>
Forestry				
Payments to other agencies	9,714	9,714	0	9,714
	<u>9,714</u>	<u>9,714</u>	<u>0</u>	<u>9,714</u>
Economic Development				
Personal services	101,246	102,012	(766)	102,150
Contract services	6,875	5,927	948	3,514
Materials and supplies	3,200	658	2,542	1,401
Payments to other agencies	12,000	11,897	103	6,411
	<u>123,321</u>	<u>120,494</u>	<u>2,827</u>	<u>113,476</u>
Building Inspection				
Personal services	99,298	92,705	6,593	101,428
Contract services	7,335	2,537	4,798	5,623
Materials and supplies	5,200	4,711	489	6,453
	<u>111,833</u>	<u>99,953</u>	<u>11,880</u>	<u>113,504</u>
Planning				
Personal services	70,623	67,359	3,264	66,258
Contract services	5,015	3,870	1,145	4,790
Materials and supplies	2,250	1,745	505	3,243
	<u>77,888</u>	<u>72,974</u>	<u>4,914</u>	<u>74,291</u>
Code Enforcement				
Personal services	19,368	18,955	413	17,670
Contract services	2,405	1,772	633	299
Materials and supplies	790	189	601	614
	<u>22,563</u>	<u>20,916</u>	<u>1,647</u>	<u>18,583</u>
GIS				
Personal services	63,612	64,118	(506)	62,372
Contract services	21,215	20,121	1,094	17,244
Materials and supplies	5,930	2,472	3,458	5,095
	<u>90,757</u>	<u>86,711</u>	<u>4,046</u>	<u>84,711</u>
Total Housing & Development	<u>473,998</u>	<u>447,531</u>	<u>26,467</u>	<u>446,149</u>
Total Expenditures	<u>\$ 15,003,936</u>	<u>\$ 14,380,059</u>	<u>\$ 623,877</u>	<u>\$ 15,293,916</u>

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Jail Fund – This fund is used to account for fines and fees received restricted for the maintenance of the County Jail.

Inmate Welfare Fund – This fund is used to account for receipts from commissary sales restricted for use of the benefit of inmates in the County Jail.

Drug Education Fund – This fund is used to account for fines and fees received restricted for drug education programs in the County.

Drug Task Force Fund – This fund is used to account for local and federal monies restricted for the Appalachian Drug Task Force.

Juvenile Supervision Fund – This fund is used to account for fines and fees received restricted for juvenile programs in the justice system.

Hotel/Motel Tax Fund – This fund is used to account for Hotel/Motel tax collections that are restricted for tourism in White County.

Enotah Judicial Circuit Fund – This fund is used to account for local, state, and federal monies restricted for the operations of the Enotah Judicial Circuit.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees restricted for the operation of the 911 emergency system.

Confiscated Assets Fund – This fund is used to account for the cash or property received from drug confiscations restricted for law enforcement.

Law Library Fund – This fund is used to account for the fines and forfeitures received that are restricted for providing a County Law Library.

Grants Fund – This fund is used to account for grants received restricted for special purposes.

**WHITE COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014**

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 90,173	\$ 148,985
Intergovernmental receivable	0	198
Prepays	6,000	6,000
Total assets	\$ 96,173	\$ 155,183
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 7,428	\$ 6,012
Fund balances		
Nonspendable:		
Prepays	6,000	6,000
Restricted for public safety	5,445	65,871
Assigned to subsequent year's budget	77,300	77,300
Total fund balances	88,745	149,171
Total liabilities and fund balances	\$ 96,173	\$ 155,183

**WHITE COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015**

(With comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 25,000	\$ 48,391	\$ 23,391	\$ 43,978
Total revenues	<u>25,000</u>	<u>48,391</u>	<u>23,391</u>	<u>43,978</u>
EXPENDITURES				
Current				
Public Safety				
Contract services	88,000	79,944	8,056	51,704
Materials and supplies	36,000	23,973	12,027	26,263
Capital outlay	5,000	4,900	100	11,400
Total expenditures	<u>129,000</u>	<u>108,817</u>	<u>20,183</u>	<u>89,367</u>
Excess (deficiency) of revenues over (under) expenditures	(104,000)	(60,426)	43,574	(45,389)
Fund balances, July 1	104,000	149,171	45,171	194,560
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 88,745</u>	<u>\$ 88,745</u>	<u>\$ 149,171</u>

WHITE COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 60,524	\$ 54,051
Total assets	\$ 60,524	\$ 54,051
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for public safety	\$ 60,524	\$ 54,051
Total liabilities and fund balances	\$ 60,524	\$ 54,051

WHITE COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

(With comparative actual amounts for the fiscal year ended June 30, 2014)

	<u>2015</u>			<u>2014</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Charges for services	\$ 4,500	\$ 10,384	\$ 5,884	\$ 7,290
Total revenues	<u>4,500</u>	<u>10,384</u>	<u>5,884</u>	<u>7,290</u>
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	4,500	3,911	589	9,427
Total expenditures	<u>4,500</u>	<u>3,911</u>	<u>589</u>	<u>9,427</u>
Excess (deficiency) of revenues over (under) expenditures	0	6,473	6,473	(2,137)
Fund balances, July 1	0	54,051	54,051	56,188
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 60,524</u>	<u>\$ 60,524</u>	<u>\$ 54,051</u>

WHITE COUNTY, GEORGIA
DRUG EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 77,535	\$ 83,991
Intergovernmental receivable	55	1,396
Total assets	\$ 77,590	\$ 85,387
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 1,104	\$ 0
Fund balances		
Restricted for education	76,486	85,387
Total liabilities and fund balances	\$ 77,590	\$ 85,387

**WHITE COUNTY, GEORGIA
DRUG EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015**

(With comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 18,000	\$ 52,703	\$ 34,703	\$ 40,796
Interest	200	247	47	318
Total revenues	18,200	52,950	34,750	41,114
EXPENDITURES				
Current				
Education				
Drug education	15,000	14,351	649	10,120
Drug court	47,500	47,500	0	47,500
Total expenditures	62,500	61,851	649	57,620
Excess (deficiency) of revenues over (under) expenditures	(44,300)	(8,901)	35,399	(16,506)
Fund balance, July 1	44,300	85,387	41,087	101,893
Fund balances, June 30	\$ 0	\$ 76,486	\$ 76,486	\$ 85,387

WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 426,180	\$ 299,940
Intergovernmental receivable	99,566	51,073
Due from other funds	1,012	0
Total assets	\$ 526,758	\$ 351,013
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 30,501	\$ 16,374
Accrued salaries and expenditures	2,063	5,394
Unearned revenue	0	46,607
Due to other funds	0	8,285
Due to others	29,666	17,103
Total liabilities	62,230	93,763
 Fund balances		
Restricted for public safety	464,528	257,250
Total liabilities and fund balances	\$ 526,758	\$ 351,013

WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

(With comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees & forfeitures	\$ 0	\$ 53,833	\$ 53,833	\$ 31,741
Intergovernmental	232,127	504,887	272,760	263,572
Interest	0	0	0	100
Other	0	13,097	13,097	0
Total revenues	<u>232,127</u>	<u>571,817</u>	<u>339,690</u>	<u>295,413</u>
EXPENDITURES				
Current				
Public Safety				
Personal services	278,002	150,902	127,100	278,304
Contract services	75,780	45,302	30,478	37,859
Materials and supplies	102,220	85,360	16,860	78,225
Capital outlay	50,000	28,064	21,936	4,400
Payments to other agencies	0	100,786	(100,786)	7,000
Total expenditures	<u>506,002</u>	<u>410,414</u>	<u>95,588</u>	<u>405,788</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(273,875)</u>	<u>161,403</u>	<u>435,278</u>	<u>(110,375)</u>
Other financing sources (uses)				
Transfers in (out)				
General Fund	273,875	45,875	(228,000)	43,843
Sale of capital assets	0	0	0	20,000
Total other financing sources (uses)	<u>273,875</u>	<u>45,875</u>	<u>(228,000)</u>	<u>63,843</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	207,278	207,278	(46,532)
Fund balance, July 1	0	257,250	257,250	303,782
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 464,528</u>	<u>\$ 464,528</u>	<u>\$ 257,250</u>

WHITE COUNTY, GEORGIA
JUVENILE SUPERVISION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 6,116	\$ 5,451
Total assets	\$ 6,116	\$ 5,451
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for public safety	\$ 6,116	\$ 5,451
Total liabilities and fund balances	\$ 6,116	\$ 5,451

WHITE COUNTY, GEORGIA
JUVENILE SUPERVISION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015
(With comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 600	\$ 665	\$ 65	\$ 1,205
Total revenues	<u>600</u>	<u>665</u>	<u>65</u>	<u>1,205</u>
EXPENDITURES				
Current				
Public Safety				
Contract services	600	0	600	400
Total expenditures	<u>600</u>	<u>0</u>	<u>600</u>	<u>400</u>
Excess (deficiency) of revenues over (under) expenditures	0	665	665	805
Fund balance, July 1	0	5,451	5,451	4,646
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 6,116</u>	<u>\$ 6,116</u>	<u>\$ 5,451</u>

WHITE COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 215,159	\$ 378,186
Accounts receivable	0	1,300
Taxes receivable	65,879	64,728
Total assets	\$ 281,038	\$ 444,214
 LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	\$ 1,144	\$ 210,729
Intergovernmental	83,211	79,368
Retainage	0	31,430
Total liabilities	84,355	321,527
 Fund balances		
Restricted for housing and development	154,314	79,393
Assigned to housing and development	42,369	43,294
Total fund balances	196,683	122,687
Total liabilities and fund balances	\$ 281,038	\$ 444,214

WHITE COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

(With comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	\$ 668,200	\$ 677,548	\$ 9,348	\$ 628,069
Fines, fees, and forfeitures	500	416	(84)	2,682
Intergovernmental	0	0	0	144,406
Interest	175	0	(175)	0
Contributions	7,800	7,800	0	3,900
Total revenues	<u>676,675</u>	<u>685,764</u>	<u>9,089</u>	<u>779,057</u>
EXPENDITURES				
Current				
Culture and Recreation				
Capital outlay	36,305	36,302	3	563,175
Housing and Development				
Payments to other agencies	509,575	516,366	(6,791)	526,583
Total expenditures	<u>545,880</u>	<u>552,668</u>	<u>(6,788)</u>	<u>1,089,758</u>
Excess (deficiency) of revenues over (under) expenditures	130,795	133,096	2,301	(310,701)
Other financing sources (uses)				
Transfers in (out)				
General Fund	(130,795)	(59,100)	71,695	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	73,996	73,996	(310,701)
Fund balances, July 1	0	122,687	122,687	433,388
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 196,683</u>	<u>\$ 196,683</u>	<u>\$ 122,687</u>

WHITE COUNTY, GEORGIA
ENOTAH JUDICIAL CIRCUIT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 180,663	\$ 187,182
Accounts receivable	0	44
Due from other funds	37,678	53
Total assets	\$ 218,341	\$ 187,279
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 88,738	\$ 107,890
 Fund balances		
Restricted for judicial	129,603	79,389
Total liabilities and fund balances	\$ 218,341	\$ 187,279

WHITE COUNTY, GEORGIA
ENOTAH JUDICIAL CIRCUIT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015
(With comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	\$ 516,292	\$ 516,292	\$ 0	\$ 517,222
Interest	61	19	(42)	19
Other	100	0	(100)	85
Total revenues	<u>516,453</u>	<u>516,311</u>	<u>(142)</u>	<u>517,326</u>
EXPENDITURES				
Current				
Judicial				
Personal service	632,989	572,563	60,426	584,787
Contract services	45,422	48,709	(3,287)	44,885
Materials and supplies	30,745	26,527	4,218	37,656
Total expenditures	<u>709,156</u>	<u>647,799</u>	<u>61,357</u>	<u>667,328</u>
Excess (deficiency) of revenues over (under) expenditures	(192,703)	(131,488)	61,215	(150,002)
Other financing sources (uses)				
Transfers in (out)				
General Fund	181,702	181,702	0	181,702
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(11,001)	50,214	61,215	31,700
Fund balance, July 1	11,001	79,389	68,388	47,689
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 129,603</u>	<u>\$ 129,603</u>	<u>\$ 79,389</u>

WHITE COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 0	\$ 106,385
Accounts receivable	103,352	101,105
Total assets	\$ 103,352	\$ 207,490
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 33,270	\$ 15,652
Accrued salaries and expenditures	19,875	17,484
Due to other funds	37,563	170,257
Total liabilities	90,708	203,393
 Fund balances		
Assigned to public safety	12,644	4,097
Total liabilities and fund balances	\$ 103,352	\$ 207,490

WHITE COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015
(With comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	\$ 509,000	\$ 496,156	\$ (12,844)	\$ 501,062
Interest	40	250	210	377
Other	195	233	38	1,110
Total revenues	<u>509,235</u>	<u>496,639</u>	<u>(12,596)</u>	<u>502,549</u>
EXPENDITURES				
Current				
Public Safety				
Personal services	663,680	639,194	24,486	597,029
Contract services	79,548	79,480	68	83,167
Materials and supplies	113,637	125,042	(11,405)	167,516
Capital outlay	33,000	25,001	7,999	193,717
Total expenditures	<u>889,865</u>	<u>868,717</u>	<u>21,148</u>	<u>1,041,429</u>
Excess (deficiency) of revenues over (under) expenditures	(380,630)	(372,078)	8,552	(538,880)
Other financing sources (uses)				
Transfers in (out)				
General Fund	380,630	380,625	(5)	510,028
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	8,547	8,547	(28,852)
Fund balance, July 1	0	4,097	4,097	32,949
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 12,644</u>	<u>\$ 12,644</u>	<u>\$ 4,097</u>

WHITE COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 22,998	\$ 25,096
Total assets	\$ 22,998	\$ 25,096
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for public safety	\$ 22,998	\$ 25,096
Total liabilities and fund balances	\$ 22,998	\$ 25,096

WHITE COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015
(With comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 1,000	\$ 0	\$ (1,000)	\$ 8,839
Total revenues	<u>1,000</u>	<u>0</u>	<u>(1,000)</u>	<u>8,839</u>
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	21,100	2,098	19,002	10,151
Total expenditures	<u>21,100</u>	<u>2,098</u>	<u>19,002</u>	<u>10,151</u>
Excess (deficiency) of revenues over (under) expenditures	(20,100)	(2,098)	18,002	(1,312)
Fund balance, July 1	20,100	25,096	(4,996)	26,408
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 22,998</u>	<u>\$ 22,998</u>	<u>\$ 25,096</u>

WHITE COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

ASSETS	<u>2015</u>	<u>2014</u>
Cash and cash equivalents	\$ 49,044	\$ 50,194
Total assets	<u>\$ 49,044</u>	<u>\$ 50,194</u>
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for judicial	\$ 49,044	\$ 50,194
Total liabilities and fund balances	<u>\$ 49,044</u>	<u>\$ 50,194</u>

**WHITE COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015**

(With comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines and forfeitures	\$ 21,000	\$ 21,511	\$ 511	\$ 18,167
Interest	70	100	30	109
Total revenues	<u>21,070</u>	<u>21,611</u>	<u>541</u>	<u>18,276</u>
EXPENDITURES				
Current				
Judicial				
Materials and supplies	26,000	22,761	3,239	25,920
Total expenditures	<u>26,000</u>	<u>22,761</u>	<u>3,239</u>	<u>25,920</u>
Excess (deficiency) of revenues over (under) expenditures	(4,930)	(1,150)	3,780	(7,644)
Fund balance, July 1	4,930	50,194	45,264	57,838
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 49,044</u>	<u>\$ 49,044</u>	<u>\$ 50,194</u>

**WHITE COUNTY, GEORGIA
GRANTS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014**

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 5,116	\$ 2,679
Intergovernmental receivable	68,766	0
Total assets	\$ 73,882	\$ 2,679
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Assigned to public safety	\$ 73,882	\$ 2,679
Total liabilities and fund balances	\$ 73,882	\$ 2,679

**WHITE COUNTY, GEORGIA
GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015**

(With comparative actual amounts for the fiscal year ended June 30, 2014)

	2015			2014
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	\$ 99,541	\$ 164,685	\$ 65,144	\$ 123,257
Total revenues	<u>99,541</u>	<u>164,685</u>	<u>65,144</u>	<u>123,257</u>
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	9,549	9,517	32	52,289
Capital outlay	99,992	93,965	6,027	81,742
Health and Welfare				
Payments to other agencies	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,283</u>
Total expenditures	<u>109,541</u>	<u>103,482</u>	<u>6,059</u>	<u>136,314</u>
Excess (deficiency) of revenues over (under) expenditures	(10,000)	61,203	71,203	(13,057)
Other financing sources (uses)				
Transfers in (out)				
General Fund	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	71,203	71,203	(13,057)
Fund balance, July 1	<u>0</u>	<u>2,679</u>	<u>2,679</u>	<u>15,736</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 73,882</u></u>	<u><u>\$ 73,882</u></u>	<u><u>\$ 2,679</u></u>

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2008 Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 2008 special purpose local option sales tax.

2014 Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 2014 special purpose local option sales tax.

WHITE COUNTY, GEORGIA
2008 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 2,300,001	\$ 642,738
Taxes receivable	0	379,568
Restricted cash and cash equivalents	0	1,704,683
Total assets	\$ 2,300,001	\$ 2,726,989
LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	\$ 302,920	\$ 321,559
Intergovernmental	0	98,688
Retainage	23,852	28,504
Advances from other funds	0	4,165,119
Liabilities payable from restricted assets		
Advances from other funds	0	1,704,683
Total liabilities	326,772	6,318,553
Fund balances		
Restricted for capital outlay	1,973,229	0
Unassigned	0	(3,591,564)
Total fund balances	1,973,229	(3,591,564)
Total liabilities and fund balances	\$ 2,300,001	\$ 2,726,989

WHITE COUNTY, GEORGIA
2008 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2015 and 2014

REVENUES	2015	2014
Taxes	\$ 1,186,220	\$ 3,381,276
Intergovernmental	293,768	559,923
Interest	4,061	2,790
	<hr/>	<hr/>
Total revenues	1,484,049	3,943,989
	<hr/>	<hr/>
EXPENDITURES		
Capital Outlay		
General Government		
Commissioners' Office	15,806	45,179
Finance	98,622	41,446
Public Safety		
Coroner	0	29,807
Sheriff	148,819	8,176
Detention Center	63,900	183,138
Public Works		
Roads and Bridges	1,070,282	791,494
Health and Welfare		
Public Health	0	66,631
Culture and Recreation		
Park and Recreation	52,844	295,477
Intergovernmental	308,417	879,132
Debt Service		
Principal	28,608	27,711
Interest	1,760	2,657
	<hr/>	<hr/>
Total expenditures	1,789,058	2,370,848
	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(305,009)	1,573,141
Other financing sources (uses)		
Transfers in (out)		
2014 SPLOST Fund	5,869,802	0
	<hr/>	<hr/>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	5,564,793	1,573,141
Fund balances, July 1	(3,591,564)	(5,164,705)
	<hr/>	<hr/>
Fund balances, June 30	\$ 1,973,229	\$ (3,591,564)
	<hr/>	<hr/>

WHITE COUNTY, GEORGIA
2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
BALANCE SHEET
June 30, 2015

ASSETS

Cash and cash equivalents	\$ 285,344
Taxes receivable	<u>410,366</u>
Total assets	<u><u>\$ 695,710</u></u>

LIABILITIES AND FUND BALANCES

Liabilities

Intergovernmental payables	\$ 106,695
Advances from other funds	<u>4,954,802</u>
Total liabilities	5,061,497

Fund balances

Unassigned	<u>(4,365,787)</u>
Total liabilities and fund balances	<u><u>\$ 695,710</u></u>

WHITE COUNTY, GEORGIA
2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal year ended June 30, 2015

REVENUES

Taxes	\$ 2,383,421
Interest	97
	2,383,518
Total revenues	2,383,518

EXPENDITURES

Capital Outlay	
General Government	
Commissioners' Office	24,133
Tax Commissioner	6,162
Public Safety	
Detention Center	161,650
Public Works	
Roads and Bridges	72,999
Intergovernmental	614,559
	879,503
Total expenditures	879,503
Excess (deficiency) of revenues over (under) expenditures	1,504,015
Other financing sources (uses)	
Transfers in (out)	
2008 SPLOST Fund	(5,869,802)
	(4,365,787)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,365,787)
Fund balances, July 1	0
Fund balances, June 30	\$ (4,365,787)

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ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County’s solid waste transfer station.

Industrial Building Fund – This fund is used to account for the activities of the White County Industrial Building Authority, which exists to acquire and develop land for the promotion of business expansion in the County.

Development Authority Fund – This fund is used to account for the activities of the White County Development Authority, which exists to promote business development in the County.

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2015 and 2014

	2015	2014
ASSETS		
Current assets		
Cash and cash equivalents	\$ 307,638	\$ 310,806
Certificates of deposit	202,221	201,915
Accounts receivable	7,089	0
Total current assets	516,948	512,721
Capital assets		
Land	84,361	84,361
Land improvements	8,950	8,950
Buildings	721,332	721,332
Equipment	65,011	65,011
Accumulated depreciation	(308,220)	(283,918)
Total capital assets (net of accumulated depreciation)	571,434	595,736
Total assets	1,088,382	1,108,457
LIABILITIES		
Current liabilities		
Accounts payable	1,068	1,869
Accrued salaries and expenses	1,064	975
Post-closure care	14,090	8,895
Total current liabilities	16,222	11,739
Long-term liabilities		
Post-closure care	537,643	556,928
Total liabilities	553,865	568,667
NET POSITION		
Investment in capital assets	571,434	595,736
Unrestricted	(36,917)	(55,946)
Total net position	\$ 534,517	\$ 539,790

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the fiscal years ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
OPERATING REVENUES		
Charges for sales and services		
Sanitation fees	\$ 64,385	\$ 51,345
Recycling fees	2,580	692
	<u>66,965</u>	<u>52,037</u>
Total operating revenues		
OPERATING EXPENSES		
Costs of sales and services	21,865	19,057
Personal services	26,766	24,644
Depreciation	24,302	17,384
	<u>72,933</u>	<u>61,085</u>
Total operating expenses		
Operating income (loss)	(5,968)	(9,048)
Non-operating revenues (expenses)		
Interest revenue	695	1,203
	<u>695</u>	<u>1,203</u>
Change in net position	(5,273)	(7,845)
Net position, July 1	<u>539,790</u>	<u>547,635</u>
Net position, June 30	<u>\$ 534,517</u>	<u>\$ 539,790</u>

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Cash flows from operating activities:		
Receipts from customers	\$ 59,876	\$ 52,479
Payments to suppliers	(36,756)	(34,142)
Payments to employees	(26,677)	(24,551)
	<u>(3,557)</u>	<u>(6,214)</u>
Net cash used by operating activities		
Cash flows from non-capital financing activities:		
Payment to other funds	<u>0</u>	<u>(1,980)</u>
Cash flows from investing activities:		
Interest received	695	1,203
Proceeds from investment maturities	201,915	201,613
Purchases of investments	(202,221)	(201,915)
	<u>389</u>	<u>901</u>
Net cash provided by investing activities		
Net increase (decrease) in cash and cash equivalents	(3,168)	(7,293)
Cash and cash equivalents, July 1	<u>310,806</u>	<u>318,099</u>
Cash and cash equivalents, June 30	<u><u>\$ 307,638</u></u>	<u><u>\$ 310,806</u></u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	<u>\$ (5,968)</u>	<u>\$ (9,048)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	24,302	17,384
(Increase) decrease in accounts receivable	(7,089)	442
Increase (decrease) in accounts payable	(801)	(6,190)
Increase (decrease) in accrued salaries and expenses	89	93
Increase (decrease) in post-closure care liability	(14,090)	(8,895)
	<u>2,411</u>	<u>2,834</u>
Total adjustments		
Net cash provided (used) by operating activities	<u><u>\$ (3,557)</u></u>	<u><u>\$ (6,214)</u></u>

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
ASSETS		
Current assets		
Restricted cash and cash equivalents	\$ 75,107	\$ 86,545
Other assets		
Advances to other funds	<u>4,954,802</u>	<u>5,869,802</u>
Total assets	<u>5,029,909</u>	<u>5,956,347</u>
LIABILITIES		
Current liabilities		
Interest payable	75,106	86,544
Bonds payable	<u>859,893</u>	<u>828,455</u>
Total current liabilities	934,999	914,999
Current liabilities payable from restricted assets		
Bonds payable	75,107	86,545
Noncurrent liabilities		
Bonds payable	<u>4,043,514</u>	<u>4,983,739</u>
Total liabilities	<u>5,053,620</u>	<u>5,985,283</u>
NET POSITION		
Unrestricted	<u>(23,711)</u>	<u>(28,936)</u>
Total net position	<u>\$ (23,711)</u>	<u>\$ (28,936)</u>

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the fiscal years ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
OPERATING EXPENSES		
Costs of sales and services	\$ 0	\$ 0
Total operating expenses	<u>0</u>	<u>0</u>
Operating income (loss)	<u>0</u>	<u>0</u>
Non-operating revenues (expenses)		
Interest revenue	166,875	187,263
Interest expense	<u>(161,650)</u>	<u>(182,038)</u>
Total non-operating revenues (expenses)	<u>5,225</u>	<u>5,225</u>
Change in net position	5,225	5,225
Net position, July 1	<u>(28,936)</u>	<u>(34,161)</u>
Net position, June 30	<u><u>\$ (23,711)</u></u>	<u><u>\$ (28,936)</u></u>

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2015 and 2014

	2015	2014
Cash flows from non-capital financing activities:		
Receipts from other funds	\$ 915,000	\$ 895,000
Principal payments - bonds payable	(915,000)	(895,000)
Interest paid	(173,088)	(190,988)
Net cash provided (used) by non-capital financing activities	(173,088)	(190,988)
Cash flows from investing activities		
Interest received	161,650	182,038
Net increase (decrease) in cash and cash equivalents	(11,438)	(8,950)
Cash and cash equivalents, July 1	86,545	95,495
Cash and cash equivalents, June 30	\$ 75,107	\$ 86,545
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 0	\$ 0

**WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2015 and 2014**

	2015	2014
ASSETS		
Current assets		
Cash and cash equivalents	\$ 16,471	\$ 22,697
Total assets	16,471	22,697
 NET POSITION		
Unrestricted	16,471	22,697
Total net position	\$ 16,471	\$ 22,697

**WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the fiscal years ended June 30, 2015 and 2014**

	2015	2014
OPERATING EXPENSES		
Contract services	\$ 5,993	\$ 5,849
Materials and supplies	237	945
	6,230	6,794
Total operating expenses		
Operating income (loss)	(6,230)	(6,794)
Non-operating revenues (expenses)		
Intergovernmental revenue	0	2,797
Interest revenue	4	39
	4	2,836
Total non-operating revenues (expenses)		
Change in net position	(6,226)	(3,958)
Net position, July 1	22,697	26,655
Net position, June 30	\$ 16,471	\$ 22,697

**WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2015 and 2014**

	<u>2015</u>	<u>2014</u>
Cash flows from operating activities:		
Payments to suppliers	\$ (6,230)	\$ (6,794)
Cash flows from non-capital financing activities:		
Receipts from other governments	0	2,797
Cash flows from investing activities:		
Interest received	<u>4</u>	<u>39</u>
Net increase (decrease) in cash and cash equivalents	(6,226)	(3,958)
Cash and cash equivalents, July 1	<u>22,697</u>	<u>26,655</u>
Cash and cash equivalents, June 30	<u>\$ 16,471</u>	<u>\$ 22,697</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	<u>\$ (6,230)</u>	<u>\$ (6,794)</u>

AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Magistrate Court, Probate Court, and Clerk of Superior Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

**WHITE COUNTY, GEORGIA
 AGENCY FUNDS
 COMBINING BALANCE SHEET
 June 30, 2015**

	<u>Tax Commissioner</u>	<u>Magistrate Court</u>
ASSETS		
Cash	\$ 380,505	\$ 7,956
	<u>380,505</u>	<u>7,956</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other agencies	\$ 380,505	\$ 7,956
	<u>380,505</u>	<u>7,956</u>

<u>Probate Court</u>	<u>Clerk of Superior Court</u>	<u>Sheriff Department</u>	<u>Totals</u>
<u>\$ 11,987</u>	<u>\$ 163,857</u>	<u>\$ 68,236</u>	<u>\$ 632,541</u>
<u>\$ 11,987</u>	<u>\$ 163,857</u>	<u>\$ 68,236</u>	<u>\$ 632,541</u>

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WHITE COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the fiscal year ended June 30, 2015

	<u>Balance July 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30</u>
TAX COMMISSIONER				
ASSETS				
Cash	\$ 375,416	\$ 27,672,925	\$ 27,667,836	\$ 380,505
LIABILITIES				
Due to others	\$ 375,416	\$ 27,672,925	\$ 27,667,836	\$ 380,505
MAGISTRATE COURT				
ASSETS				
Cash	\$ 6,484	\$ 136,687	\$ 135,215	\$ 7,956
LIABILITIES				
Due to others	\$ 6,484	\$ 136,687	\$ 135,215	\$ 7,956
PROBATE COURT				
ASSETS				
Cash	\$ 10,326	\$ 434,889	\$ 433,228	\$ 11,987
LIABILITIES				
Due to others	\$ 10,326	\$ 434,889	\$ 433,228	\$ 11,987
CLERK OF SUPERIOR COURT				
ASSETS				
Cash	\$ 184,402	\$ 1,213,834	\$ 1,234,379	\$ 163,857
LIABILITIES				
Due to others	\$ 184,402	\$ 1,213,834	\$ 1,234,379	\$ 163,857
SHERIFF DEPARTMENT				
ASSETS				
Cash	\$ 30,434	\$ 349,919	\$ 312,117	\$ 68,236
LIABILITIES				
Due to others	\$ 30,434	\$ 349,919	\$ 312,117	\$ 68,236
TOTALS ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 607,062	\$ 29,808,254	\$ 29,782,775	\$ 632,541
LIABILITIES				
Due to others	\$ 607,062	\$ 29,808,254	\$ 29,782,775	\$ 632,541

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Part III

Statistical Section



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WHITE COUNTY, GEORGIA
INTRODUCTION TO THE STATISTICAL SECTION
(UNAUDITED)

This part of White County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information reveals about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

	<u>Exhibit</u>
Net Position by Component	H-1
Changes in Net Position	H-2
Governmental Activities Tax Revenues by Source	H-3
Fund Balances of Governmental Funds	H-4
Changes in Fund Balances of Governmental Funds	H-5
General Government Tax Revenues by Source	H-6

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax and another significant local revenue source, sales tax.

Assessed Value and Estimated Actual Value of Taxable Property	H-7
Property Tax Rates (Direct and Overlapping Governments)	H-8
Principal Taxpayers	H-9
Property Tax Levies and Collections	H-10

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future

Ratios of Outstanding Debt by Type	H-11
Direct and Overlapping Governmental Activities Debt	H-12
Legal Debt Margin Information	H-13

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place

Demographic and Economic Statistics	H-14
Principal Employers	H-15

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs

Full-Time Equivalent County Government Employees by Function	H-16
Operating Indicators by Function	H-17
Capital Asset Statistics by Function	H-18

WHITE COUNTY, GEORGIA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2006	2007	2008	2009
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 12,197	\$ 24,915	\$ 25,284	\$ 26,365
Restricted	4,423	2,893	4,215	3,897
Unrestricted	4,714	3,889	2,901	3,335
Total governmental activities net position	<u>\$ 21,334</u>	<u>\$ 31,697</u>	<u>\$ 32,400</u>	<u>\$ 33,597</u>
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 457	\$ 445	\$ 433	\$ 420
Restricted	0	0	0	0
Unrestricted	194	211	234	232
Total business-type activities net position	<u>\$ 651</u>	<u>\$ 656</u>	<u>\$ 667</u>	<u>\$ 652</u>
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 12,654	\$ 25,360	\$ 25,717	\$ 26,785
Restricted	4,423	2,893	4,215	3,897
Unrestricted	4,908	4,100	3,135	3,567
Total primary government net position	<u>\$ 21,985</u>	<u>\$ 32,353</u>	<u>\$ 33,067</u>	<u>\$ 34,249</u>

Fiscal Year					
2010	2011	2012	2013	2014	2015
\$ 27,366	\$ 29,977	\$ 34,571	\$ 35,615	\$ 36,503	\$ 35,650
3,648	2,353	1,164	1,203	791	3,030
4,360	4,402	2,949	3,454	3,334	1,185
<u>\$ 35,374</u>	<u>\$ 36,732</u>	<u>\$ 38,684</u>	<u>\$ 40,272</u>	<u>\$ 40,628</u>	<u>\$ 39,865</u>
\$ 408	\$ 462	\$ 631	\$ 613	\$ 596	\$ 571
0	0	0	0	0	0
301	212	23	(73)	(62)	(44)
<u>\$ 709</u>	<u>\$ 674</u>	<u>\$ 654</u>	<u>\$ 540</u>	<u>\$ 534</u>	<u>\$ 527</u>
\$ 27,774	\$ 30,439	\$ 35,202	\$ 36,228	\$ 37,099	\$ 36,221
3,648	2,353	1,164	1,203	791	3,030
4,661	4,614	2,972	3,381	3,272	1,141
<u>\$ 36,083</u>	<u>\$ 37,406</u>	<u>\$ 39,338</u>	<u>\$ 40,812</u>	<u>\$ 41,162</u>	<u>\$ 40,392</u>

WHITE COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Expenses	Fiscal Year			
	2006	2007 (1)	2008	2009
Governmental activities:				
General Government	\$ 3,779	\$ 3,962	\$ 4,239	\$ 3,852
Judicial	1,521	1,585	1,766	1,928
Public Safety	6,031	6,555	7,297	7,511
Public Works	1,644	2,108	2,629	2,375
Health and Welfare	393	471	485	493
Culture and Recreation	1,087	1,263	1,417	1,365
Housing and Development	929	1,098	1,172	1,161
Education	28	28	27	27
Interest on long-term debt	32	28	58	72
Total governmental activities expenses	<u>15,444</u>	<u>17,098</u>	<u>19,090</u>	<u>18,784</u>
Business-type activities:				
Solid Waste	50	57	54	59
Industrial Building	0	5	5	3
Development Authority	2	7	2	8
Total business-type activities expenses	<u>52</u>	<u>69</u>	<u>61</u>	<u>70</u>
Total primary government expenses	<u>\$ 15,496</u>	<u>\$ 17,167</u>	<u>\$ 19,151</u>	<u>\$ 18,854</u>
Program revenues				
Governmental activities:				
Charges for services:				
General Government	\$ 492	\$ 381	\$ 436	\$ 464
Judicial	267	263	241	236
Public Safety	1,442	1,167	1,387	1,343
Public Works	0	0	1	5
Culture and Recreation	106	107	105	103
Housing and Development	307	263	210	154
Education	18	23	36	45
Operating grants and contributions	1,007	1,033	1,162	1,108
Capital grants and contributions	910	121	477	161
Total governmental activities program revenues	<u>4,549</u>	<u>3,358</u>	<u>4,055</u>	<u>3,619</u>
Business-type activities:				
Charges for services:				
Solid Waste	36	39	40	36
Development Authority	0	0	0	0
Operating grants and contributions	0	0	0	0
Total business-type activities program revenues	<u>36</u>	<u>39</u>	<u>40</u>	<u>36</u>
Total primary government program revenues	<u>\$ 4,585</u>	<u>\$ 3,397</u>	<u>\$ 4,095</u>	<u>\$ 3,655</u>

Fiscal Year						
2010	2011	2012	2013	2014	2015	
\$ 3,172	\$ 2,687	\$ 2,469	\$ 2,629	\$ 2,707	\$ 3,043	
1,985	1,944	1,850	1,830	2,055	1,972	
7,739	8,013	8,433	8,120	8,934	9,459	
2,784	3,767	3,509	3,354	3,181	3,330	
481	475	484	471	534	524	
1,243	1,224	1,106	1,060	1,013	1,031	
1,186	1,087	972	965	978	979	
27	27	24	55	58	62	
70	235	220	203	185	163	
<u>18,687</u>	<u>19,459</u>	<u>19,067</u>	<u>18,687</u>	<u>19,645</u>	<u>20,563</u>	
59	50	50	63	61	73	
48	245	231	200	182	162	
9	13	20	15	7	6	
<u>116</u>	<u>308</u>	<u>301</u>	<u>278</u>	<u>250</u>	<u>241</u>	
<u>\$ 18,803</u>	<u>\$ 19,767</u>	<u>\$ 19,368</u>	<u>\$ 18,965</u>	<u>\$ 19,895</u>	<u>\$ 20,804</u>	
\$ 501	\$ 505	\$ 504	\$ 486	\$ 472	\$ 470	
203	202	193	205	172	163	
1,274	1,330	1,440	1,262	1,275	1,403	
1	7	7	1	0	0	
118	0	0	0	0	0	
51	70	83	77	104	138	
38	49	32	28	40	53	
996	1,149	1,311	1,325	1,132	1,404	
21	208	273	720	827	396	
<u>3,203</u>	<u>3,520</u>	<u>3,843</u>	<u>4,104</u>	<u>4,022</u>	<u>4,027</u>	
38	25	29	47	52	67	
0	0	0	0	0	0	
0	9	15	11	3	0	
<u>38</u>	<u>34</u>	<u>44</u>	<u>58</u>	<u>55</u>	<u>67</u>	
<u>\$ 3,241</u>	<u>\$ 3,554</u>	<u>\$ 3,887</u>	<u>\$ 4,162</u>	<u>\$ 4,077</u>	<u>\$ 4,094</u>	

WHITE COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2006	2007 (1)	2008	2009
Net (expense)/revenue				
Governmental activities	\$ (10,895)	\$ (13,740)	\$ (15,035)	\$ (15,165)
Business-type activities	(16)	(30)	(21)	(34)
Total primary government net expense	<u>(10,911)</u>	<u>(13,770)</u>	<u>(15,056)</u>	<u>(15,199)</u>
General revenues and other changes in net position				
Governmental activities:				
Property taxes	\$ 6,892	\$ 7,368	\$ 8,465	\$ 9,859
Sales taxes	5,127	5,272	5,271	4,506
Insurance premium taxes	0	813	855	875
Hotel/Motel taxes	352	442	473	459
Other taxes	431	574	511	414
Investment earnings	380	332	227	152
Miscellaneous	224	77	63	93
Gain on sale of capital assets	176	0	0	5
Transfers	0	0	0	0
Special items	0	0	0	0
Total governmental activities	<u>13,582</u>	<u>14,878</u>	<u>15,865</u>	<u>16,363</u>
Business-type activities:				
Investment earnings	29	34	32	19
Gain on sale of capital assets	0	0	0	0
Transfers	0	0	0	0
Total business-type activities	<u>29</u>	<u>34</u>	<u>32</u>	<u>19</u>
Total primary government	<u>13,611</u>	<u>14,912</u>	<u>15,897</u>	<u>16,382</u>
Change in net position				
Governmental activities	2,687	1,138	830	1,198
Business-type activities	13	4	11	(15)
Total primary government	<u>\$ 2,700</u>	<u>\$ 1,142</u>	<u>\$ 841</u>	<u>\$ 1,183</u>

Note (1): Retroactive portion of GASB 34 in 2007 increased net position significantly.

Fiscal Year					
2010	2011	2012	2013	2014	2015
\$ (15,484)	\$ (15,939)	\$ (15,224)	\$ (14,583)	\$ (15,623)	\$ (16,536)
(78)	(274)	(257)	(220)	(195)	(174)
<u>(15,562)</u>	<u>(16,213)</u>	<u>(15,481)</u>	<u>(14,803)</u>	<u>(15,818)</u>	<u>(16,710)</u>
\$ 9,744	\$ 9,588	\$ 9,096	\$ 8,439	\$ 8,308	\$ 8,322
5,358	5,386	5,533	5,420	5,410	5,711
863	839	971	1,038	1,079	1,136
682	702	682	669	628	678
461	467	435	449	382	430
121	82	70	82	65	47
144	155	108	72	84	96
23	78	293	1	23	1
(79)	0	(12)	0	0	0
0	0	0	0	0	(648)
<u>17,317</u>	<u>17,297</u>	<u>17,176</u>	<u>16,170</u>	<u>15,979</u>	<u>15,773</u>
57	239	225	207	189	168
0	0	0	0	0	0
79	0	12	0	0	0
<u>136</u>	<u>239</u>	<u>237</u>	<u>207</u>	<u>189</u>	<u>168</u>
<u>17,453</u>	<u>17,536</u>	<u>17,413</u>	<u>16,377</u>	<u>16,168</u>	<u>15,941</u>
1,833	1,358	1,952	1,587	356	(763)
58	(35)	(20)	(13)	(6)	(6)
<u>\$ 1,891</u>	<u>\$ 1,323</u>	<u>\$ 1,932</u>	<u>\$ 1,574</u>	<u>\$ 350</u>	<u>\$ (769)</u>

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WHITE COUNTY, GEORGIA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax		Ins. Prem Tax	Hotel/Motel Tax	Other Taxes (1)	Total
		LOST	SPLOST				
2006	\$ 6,892	\$ 1,927	\$ 3,200	\$ 776	\$ 352	\$ 432	\$ 13,579
2007	7,368	1,983	3,289	813	442	574	14,469
2008	8,465	1,978	3,293	855	473	511	15,575
2009	9,859	1,691	2,815	875	459	414	16,113
2010	9,744	2,009	3,349	863	682	461	17,108
2011	9,588	2,020	3,366	839	702	467	16,982
2012	9,096	2,075	3,458	971	682	435	16,717
2013	8,439	2,033	3,387	1,038	669	449	16,015
2014	8,308	2,029	3,381	1,079	628	382	15,807
2015	8,322	2,142	3,569	1,136	678	430	16,277

Note (1): Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, and franchise taxes.

WHITE COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
	2006	2007	2008
General fund			
Reserved	\$ 139	\$ 154	\$ 156
Unreserved	4,674	3,508	2,915
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0
Total general fund	<u>4,813</u>	<u>3,662</u>	<u>3,071</u>
All other governmental funds:			
Reserved	0	0	1,020
Unreserved, reported in:			
Special revenue funds	1,183	1,524	1,987
Capital projects funds	3,241	1,720	1,154
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0
Total all other governmental funds	<u>4,424</u>	<u>3,244</u>	<u>4,161</u>
Total governmental funds	<u>\$ 9,237</u>	<u>\$ 6,906</u>	<u>\$ 7,232</u>

Note (1): The County adopted GASB 54 in fiscal year 2011.

Fiscal Year						
2009	2010	2011 (1)	2012	2013	2014	2015
\$ 110	\$ 100	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3,544	4,402	0	0	0	0	0
0	0	79	81	88	24	26
0	0	55	57	90	88	88
0	0	0	0	0	0	0
0	0	0	900	2,376	2,010	1,375
0	0	5,243	5,504	6,110	4,295	4,012
<u>3,654</u>	<u>4,502</u>	<u>5,377</u>	<u>6,542</u>	<u>8,664</u>	<u>6,417</u>	<u>5,501</u>
265	51	0	0	0	0	0
2,420	2,611	0	0	0	0	0
1,188	962	0	0	0	0	0
0	0	100	0	0	6	6
0	0	958	1,107	1,113	703	2,943
0	0	1,240	1,490	0	0	0
0	0	624	542	162	127	206
0	0	(1,426)	(5,873)	(5,165)	(3,592)	(4,366)
<u>3,873</u>	<u>3,624</u>	<u>1,496</u>	<u>(2,734)</u>	<u>(3,890)</u>	<u>(2,756)</u>	<u>(1,211)</u>
<u>\$ 7,527</u>	<u>\$ 8,126</u>	<u>\$ 6,873</u>	<u>\$ 3,808</u>	<u>\$ 4,774</u>	<u>\$ 3,661</u>	<u>\$ 4,290</u>

WHITE COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
	2006	2007	2008
Revenues			
Taxes	\$ 13,575	\$ 14,459	\$ 15,546
Licenses and permits	438	255	206
Fines, fees and forfeitures	935	689	836
Charges for services	1,240	1,252	1,369
Interest	380	333	227
Intergovernmental	1,107	1,076	1,553
Contributions	35	80	86
Other	58	83	69
Total Revenues	<u>17,768</u>	<u>18,227</u>	<u>19,892</u>
Expenditures			
General government	2,607	3,200	2,737
Judicial	1,519	2,078	1,778
Public safety	6,174	7,743	7,713
Public works	1,151	2,504	1,421
Health and welfare	374	454	467
Culture and recreation	1,011	1,721	1,299
Housing and development	894	1,052	1,128
Education	0	0	27
Capital outlay	5,794	2,134	3,988
Intergovernmental	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Total expenditures	<u>19,524</u>	<u>20,886</u>	<u>20,558</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,756)</u>	<u>(2,659)</u>	<u>(666)</u>
Other financing sources (uses)			
Transfers in	609	1,241	1,097
Transfers out	(609)	(1,241)	(1,097)
Issuance of debt	2,143	316	1,097
Sale of capital assets	180	12	21
Total other financing sources (uses)	<u>2,323</u>	<u>328</u>	<u>1,118</u>
Net change in fund balance	<u>567</u>	<u>(2,331)</u>	<u>452</u>
Fund balances, July 1 (original)	8,633	9,237	6,906
Prior period adjustments	37	0	(126)
Fund balances, June 30	<u>\$ 9,237</u>	<u>\$ 6,906</u>	<u>\$ 7,232</u>
Debt service as a percentage of non-capital expenditures	6.75%	5.68%	6.32%

Note: Prior to 2010, debt service expenditures were reported by function.

Fiscal Year						
2009	2010	2011	2012	2013	2014	2015
\$ 16,079	\$ 17,158	\$ 16,985	\$ 16,722	\$ 16,006	\$ 15,868	\$ 16,288
130	60	93	104	100	125	166
799	644	698	787	642	654	713
1,410	1,477	1,361	1,354	1,314	1,284	1,348
152	121	125	84	86	68	51
1,226	988	1,289	1,305	1,705	1,929	1,767
44	29	24	22	23	27	29
102	150	167	122	74	84	96
<u>19,942</u>	<u>20,627</u>	<u>20,742</u>	<u>20,500</u>	<u>19,950</u>	<u>20,039</u>	<u>20,458</u>
2,556	2,513	2,876	2,357	2,445	2,670	2,840
1,916	1,964	1,887	1,830	1,810	2,053	1,954
7,584	7,523	7,619	7,553	8,002	9,797	8,615
1,218	1,068	1,364	1,378	1,363	1,304	1,290
475	470	462	448	738	511	486
1,290	1,170	1,123	996	953	1,462	952
1,111	1,143	1,121	958	964	973	964
27	28	27	24	55	58	62
3,593	2,066	4,886	7,516	1,757	1,461	1,715
0	1,114	802	972	885	879	923
0	833	143	20	27	28	28
0	24	4	1	3	2	2
<u>19,770</u>	<u>19,916</u>	<u>22,314</u>	<u>24,053</u>	<u>19,002</u>	<u>21,198</u>	<u>19,831</u>
<u>172</u>	<u>711</u>	<u>(1,572)</u>	<u>(3,553)</u>	<u>948</u>	<u>(1,159)</u>	<u>627</u>
913	772	824	709	2,288	736	6,547
(913)	(851)	(824)	(721)	(2,288)	(736)	(6,547)
115	0	0	140	0	0	0
8	24	319	360	18	46	2
<u>123</u>	<u>(55)</u>	<u>319</u>	<u>488</u>	<u>18</u>	<u>46</u>	<u>2</u>
<u>295</u>	<u>656</u>	<u>(1,253)</u>	<u>(3,065)</u>	<u>966</u>	<u>(1,113)</u>	<u>629</u>
7,232	7,527	8,126	6,873	3,808	4,774	3,661
0	(57)	0	0	0	0	0
<u>\$ 7,527</u>	<u>\$ 8,126</u>	<u>\$ 6,873</u>	<u>\$ 3,808</u>	<u>\$ 4,774</u>	<u>\$ 3,661</u>	<u>\$ 4,290</u>
7.15%	4.84%	0.83%	0.12%	0.18%	0.17%	0.17%

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WHITE COUNTY, GEORGIA
GENERAL GOVERNMENT TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax		Ins. Prem Tax	Hotel/ Motel Tax	Other Taxes	Total
		LOST	SPLOST				
2006	\$ 6,889	\$ 1,927	\$ 3,200	\$ 776	\$ 352	\$ 432	\$ 13,576
2007	7,359	1,983	3,289	813	442	574	14,460
2008	8,436	1,978	3,293	855	473	511	15,546
2009	9,824	1,691	2,815	875	459	414	16,078
2010	9,794	2,009	3,349	863	682	461	17,158
2011	9,591	2,020	3,366	839	702	467	16,985
2012	9,101	2,075	3,458	971	682	435	16,722
2013	8,430	2,033	3,387	1,038	669	449	16,006
2014	8,369	2,029	3,381	1,079	628	382	15,868
2015	8,333	2,142	3,569	1,136	678	430	16,288

Note: Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, and franchise taxes.

WHITE COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Real Property	Personal Property			Utilities
		Inventory / Business Property	Mobile Homes	Motor Vehicles	
2006	\$ 805,375,285	\$ 34,489,694	\$ 11,276,612	\$ 67,003,360	\$ 21,128,068
2007	848,464,373	38,122,824	9,126,452	64,480,370	23,780,609
2008	1,027,208,752	40,545,569	9,775,404	71,090,220	21,127,844
2009	1,056,982,989	41,171,286	9,448,848	72,679,790	21,127,844
2010	1,074,558,197	37,657,702	9,148,573	75,182,540	23,907,140
2011	1,074,787,788	37,587,209	8,773,389	65,118,850	21,796,872
2012	1,006,462,959	37,796,203	7,583,597	64,311,540	23,907,160
2013	886,172,517	38,119,217	6,544,189	65,922,000	24,311,376
2014	829,645,749	41,174,275	5,785,220	69,322,610	24,608,396
2015	839,202,133	43,433,270	5,879,044	58,665,640	23,177,756

Source: White County Tax Commissioner

Note (1): The total assessed value amounts are based on the original tax digest prior to additions, deletions and corrections to accounts. The adjusted assessed value is used to calculate the tax levy amount on the Property Tax Levies and Collections (See Exhibit H-10) in order to indicate a more fair presentation of taxes billed and collected. All property is assessed as of January 1st of each year.

Timber	Exemption Adjustments	Total Taxable Assessed Value⁽¹⁾	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
\$ 84,382	\$ (118,446,967)	\$ 820,910,434	8.19	\$ 328,364,174	40%
161,331	(120,614,834)	863,521,125	8.19	345,408,450	40%
54,630	(169,156,775)	1,000,645,644	8.19	400,258,258	40%
57,121	(163,467,865)	1,038,000,013	9.19	415,200,005	40%
17,901	(177,299,388)	1,043,172,665	9.19	417,269,066	40%
16,526	(183,561,778)	1,024,518,856	9.19	409,807,542	40%
6,248	(168,903,466)	971,164,241	9.19	388,465,696	40%
90,647	(141,627,308)	879,532,638	9.19	351,813,055	40%
27,642	(134,617,898)	835,945,994	9.19	334,378,398	40%
21,872	(136,993,856)	833,385,859	9.19	333,354,344	40%

**WHITE COUNTY, GEORGIA
PROPERTY TAX RATES (MILLS)
DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$1000 of Assessed Value)
LAST TEN FISCAL YEARS**

Fiscal Year	<u>2006</u>	<u>2007</u>	<u>2008</u>
Tax Year	<u>2005</u>	<u>2006</u>	<u>2007</u>
<u>White County Rates:</u>			
County Operations	8.190	8.190	8.190
Board of Education			
Maintenance and Operations	13.215	13.431	13.900
School Bond	0.364	0.363	0.340
<u>Municipal Rates:</u>			
City of Helen	4.640	4.630	4.500
City of Cleveland	3.480	3.457	3.457
<u>State of Georgia:</u>	0.250	0.250	0.250

Source: Georgia Department of Revenue

<u>2009</u> <u>2008</u>	<u>2010</u> <u>2009</u>	<u>2011</u> <u>2010</u>	<u>2012</u> <u>2011</u>	<u>2013</u> <u>2012</u>	<u>2014</u> <u>2013</u>	<u>2015</u> <u>2014</u>
9.190	9.190	9.190	9.190	9.190	9.190	9.168
14.650 0.339	14.650 0.339	14.650 0.339	15.591 0.339	16.591 0.339	17.523 N/A	17.482 N/A
4.500 3.456	4.900 3.475	4.900 3.475	5.200 3.637	6.450 4.011	6.739 4.500	6.686 4.500
0.250	0.250	0.250	0.250	0.200	0.150	0.100

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**WHITE COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
CURRENT AND NINE YEARS PRIOR**

<u>Taxpayer</u>	<u>2015</u>			<u>2006</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>
			<u>Value</u>			<u>Value</u>
Freudenberg-NOK	\$ 13,452,495	1	1.6142%	\$ 8,656,872	2	1.0545%
Habersham EMC	7,524,880	2	0.9029%	7,673,568	3	0.9348%
Wal-Mart Supercenter	5,398,933	3	0.6478%			
Georgia Power	5,104,092	4	0.6125%	3,841,366	4	0.4679%
Georgia Transmission	3,576,104	5	0.4291%	2,530,390	7	0.3082%
CSL Georgia System LLC	3,211,692	6	0.3854%			
Windstream	3,187,120	7	0.3824%			
Original Appalachian Artworks	3,177,120	8	0.3812%	3,177,132	6	0.3870%
Ingles	2,685,847	9	0.3223%	3,204,773	5	0.3904%
North Georgia Hardwoods	2,436,669	10	0.2924%	2,529,361	8	0.3081%
Standard Telephone				10,206,266	1	1.2433%
Mountain Lakes Club				1,865,525	9	0.2273%
Innsbruck				1,556,684	10	0.1896%
	<u><u>\$ 49,754,952</u></u>		<u><u>5.9702%</u></u>	<u><u>\$ 45,241,937</u></u>		<u><u>5.5112%</u></u>

Source: White County Tax Commissioner

WHITE COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Total Tax Levy</u>	<u>Adjustments</u>	<u>Total Adjusted Tax Levy</u>
2006	2005	\$ 6,723,256	\$ 52,803	\$ 6,776,059
2007	2006	7,072,238	80,402	7,152,640
2008	2007	8,195,288	76,023	8,271,311
2009	2008	9,539,220	(69,834)	9,469,386
2010	2009	9,586,757	(175,877)	9,410,880
2011	2010	9,415,328	(367,808)	9,047,520
2012	2011	8,924,999	(397,537)	8,527,462
2013	2012	8,082,905	(487,452)	7,595,453
2014	2013	7,682,345	(538,294)	7,144,051
2015	2014	7,640,482	(434,800)	7,205,682

Source: White County Tax Commissioner

Collections Within the Fiscal Year of the Levy		Collections in Subsequent Years		Total Collections to Date	
Amount	Percentage of Original Levy	Amount	Amount	Amount	Percentage of Adjusted Levy
\$ 6,612,686	98.36%	\$ 163,069	\$ 6,775,755	100.00%	
7,039,330	99.53%	113,025	7,152,355	100.00%	
8,075,063	98.53%	195,885	8,270,948	100.00%	
8,904,773	93.35%	563,839	9,468,612	99.99%	
8,956,698	93.43%	449,407	9,406,105	99.95%	
8,865,741	94.16%	176,581	9,042,322	99.94%	
8,330,099	93.33%	190,326	8,520,425	99.92%	
7,586,716	93.86%	129,705	7,586,716	99.88%	
7,133,922	92.86%	52,442	7,133,922	99.86%	
7,158,621	93.69%	N/A	7,158,621	99.35%	

WHITE COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities Capital Leases	Business-Type Activities Revenue Bonds	Total Primary Government	Percentage of Personal Income (1)	Per Capita
2006	\$ 2,564,200	\$ 0	\$ 2,564,200	0.43%	\$ 104.83
2007	2,053,190	0	2,053,190	0.32%	82.34
2008	2,108,549	0	2,108,549	0.31%	83.35
2009	996,763	0	996,763	0.15%	38.95
2010	163,464	9,085,000	9,248,464	1.33%	340.72
2011	20,270	8,500,000	8,520,270	1.20%	307.42
2012	122,753	7,640,000	7,762,753	1.10%	277.33
2013	95,911	6,765,000	6,860,911	0.94%	242.44
2014	68,200	5,870,000	5,938,200	0.79%	207.57
2015	39,592	4,955,000	4,994,592	0.64%	172.85

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Note (1): See the Schedule of Demographic and Economic Statistics within this section for personal income and population data.

WHITE COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2015

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Overlapping:			
City of Helen	\$ 370,622	100%	\$ 370,622
City of Cleveland	1,461,386	100%	1,461,386
White County Board of Education	<u>11,460,000</u>	100%	<u>11,460,000</u>
Total overlapping debt	13,292,008		13,292,008
White County Direct Debt	<u>39,592</u>	100%	<u>39,592</u>
Total direct and overlapping debt	<u>\$ 13,331,600</u>		<u>\$ 13,331,600</u>

Source: Debt outstanding data provided by the Cities of Helen and Cleveland and the White County School Board

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, burden borne by the residents and businesses should be taken into account.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the government's boundaries and dividing it by the County's total taxable assessed value.

WHITE COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Fiscal Year			
	2006	2007	2008	2009
Taxable assessed value of property	\$ 863,521	\$ 1,000,646	\$ 1,038,000	\$ 1,043,173
Add back: exemptions	120,615	169,157	163,467	177,299
Total assessed value	984,136	1,169,803	1,201,467	1,220,472
Debt limit (10% total assessed value)	98,414	116,980	120,147	122,047
Amount of debt applicable to limit	0	0	0	0
Legal debt margin	\$ 98,414	\$ 116,980	\$ 120,147	\$ 122,047
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Note (1): Under state finance law, White County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Fiscal Year					
2010	2011	2012	2013	2014	2015
\$ 1,024,518	\$ 971,164	\$ 879,533	\$ 835,946	\$ 833,386	\$ 833,386
183,562	168,903	141,627	134,618	136,994	136,994
<u>1,208,080</u>	<u>1,140,067</u>	<u>1,021,160</u>	<u>970,564</u>	<u>970,380</u>	<u>970,380</u>
120,808	114,007	102,116	97,056	97,038	97,038
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 120,808</u>	<u>\$ 114,007</u>	<u>\$ 102,116</u>	<u>\$ 97,056</u>	<u>\$ 97,038</u>	<u>\$ 97,038</u>
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**WHITE COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population	(1) Personal Income (in thousands)	(1) Per Capita Personal Income	Unemployment Rate (2)	(3) School Enrollment
2006	24,461	\$ 595,442	\$ 24,343	3.70%	3,789
2007	24,936	632,947	25,383	3.50%	3,816
2008	25,299	672,127	26,567	5.40%	3,798
2009	25,594	671,394	26,232	9.50%	3,831
2010	27,144	696,966	25,677	10.10%	3,900
2011	27,715	709,655	25,605	9.80%	3,850
2012	27,991	702,559	25,099	8.80%	3,818
2013	28,299	728,898	25,757	7.40%	3,889
2014	28,608	752,625	26,308	7.30%	3,894
2015	28,895 *	778,458 *	26,941 *	4.80%	** 3,839

Source (1): Georgia Department of Labor

Source (2): White County Chamber of Commerce

Source (3): White County Board of Education

* Estimated by White County Office of Economic Development

** 2015 Unemployment Rate of 4.80% is as of August 2015

**WHITE COUNTY, GEORGIA
PRINCIPAL EMPLOYERS**

<u>Taxpayer</u>	<u>2015</u>			<u>2008</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Labor Force</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Labor Force</u>
Freundenberg NOK White County Board of Education	577	1	4.15%	300	4	2.36%
Wal-Mart*	501	2	3.61%	572	1	4.50%
Black Bear	326	3	2.35%	409	2	3.22%
White County Government	205	4	1.48%	220	5	1.73%
Truett-McConnell College	180	5	1.30%	136	6	1.07%
Reliable Rehab (Gateway and Friendship	155	6	1.17%	82	9	0.65%
Ingles Supermarkets	100	7	1.12%	100	7	0.79%
Cobb Vantress	100	8	0.72%	80	10	0.63%
Original Appalachian Artworks	95	9	0.68%	302	3	2.38%
Hardwoods, Inc.	88	10	0.63%	86	8	0.68%
	2,390		17.21%	2,287		18.01%
Total County Labor Force	13,889			12,711		

Source (1): White County Office of Economic Development

Source (2): State of Georgia Website

Source (3): Individual Businesses

* August 2015 Estimate

Note: Comparative information prior to 2008 is not available.

WHITE COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

<u>Function</u>	Full -time Equivalent Employees as of June 30			
	2006	2007	2008	2009
General Government	29.40	30.52	31.63	32.09
Public Safety				
Sheriff				
Officers	60.89	65.46	67.90	69.05
Civilians	3.00	3.00	3.00	3.00
Fire Protection				
Firefighters	2.91	3.06	3.15	3.92
Civilians	1.00	1.00	1.00	1.00
Other public safety	16.43	17.71	21.22	20.26
Judicial	12.41	12.66	12.64	12.49
Public Works	15.29	15.17	17.30	17.37
Health and Welfare	4.37	4.54	4.39	4.39
Recreation and culture	15.50	16.76	19.11	19.14
Housing and Development	8.43	9.14	10.31	9.48
Total employees	169.63	179.02	191.65	192.19

Note: Full-time equivalency (FTE) is calculated by taking total labor hours worked and dividing by 2,080. A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).

Source: White County Finance Department

Full-time Equivalent Employees as of June 30

2010	2011	2012	2013	2014	2015
33.12	32.27	28.14	30.26	30.12	33.60
73.40	68.80	73.17	80.94	80.77	86.35
4.00	4.00	2.00	2.00	4.00	2.00
4.33	4.49	2.00	4.55	9.40	13.89
1.00	1.00	1.00	0.00	2.00	2.00
18.04	21.73	27.23	22.60	22.85	24.37
12.47	12.07	11.36	12.30	12.60	11.43
16.88	18.69	16.48	17.67	17.35	18.74
4.33	4.67	4.27	4.27	4.67	5.65
17.09	5.66	5.00	4.98	4.93	5.31
8.16	6.63	4.52	5.07	5.28	4.53
192.82	180.01	175.17	184.64	193.97	207.87

**WHITE COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

<u>Function</u>	Fiscal Year			
	2006	2007	2008	2009
Sheriff				
Traffic citations	1,580	2,130	1,680	1,003
Fire				
Number of calls answered	1,230	1,444	1,140	1,243
Inspections conducted	158	128	130	90
Highways and streets				
Street resurfacing (miles)	8.93	17.29	8.32	16.22
Sanitation				
Refuse collected (tons/day)	78.85	77.65	72.65	61.46
Recyclables collected (tons/year)	23.93	8.50	8.00	8.72

Source: Various County Departments

Note: Indicators are not available for the general government function.

Note (1): For the period of December 2011 through June 2012. Convenience center was closed for the first part of fiscal year 2012 due to moving and construction.

Fiscal Year					
2010	2011	2012	2013	2014	2015
881	1,033	1,262	2,031	1,891	1,195
1,250	1,417	1,014	962	1,155	1,137
80	83	85	2	10	10
9.40	9.58	12.49	10.57	8.06	5.92
59.98	51.19	52.41	59.16	60.06	62.36
27.76	5.66	6.99 (1)	14.55	11.64	9.80

WHITE COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
Buildings	10	11	11	11	11	10	10	10	10	12
Vehicles	16	19	23	29	28	28	28	14	16	16
Equipment	10	12	13	23	23	33	31	19	17	17
Public Safety										
Sheriff										
Office & Detention Ctr.	1	1	1	1	1	1	1	1	1	1
Vehicles (1)	41	44	44	46	49	48	50	49	50	70
Fire Department										
Fire stations	6	6	6	6	6	6	6	6	6	6
Aerial truck	1	1	1	1	1	0	0	0	0	0
Pumper trucks	1	1	5	5	6	5	6	7	6	7
Vehicles	21	21	24	26	23	23	23	23	22	20
EMA										
Vehicles	1	3	5	5	5	6	3	3	3	4
Animal Shelter										
Buildings	0	0	0	0	0	1	1	1	2	2
Vehicles	0	0	0	0	0	0	2	2	3	3
Other public safety										
Equipment	106	110	111	116	121	132	141	195	172	265
Housing & Development										
Building Inspection / Soil Erosion										
Vehicles	6	6	6	6	4	3	1	1	1	1
Code Enforcement										
Vehicles	1	1	1	1	0	0	0	0	1	1
Planning										
Vehicles	1	1	1	1	2	2	2	2	3	2
Culture & Recreation										
Buildings	7	7	7	7	7	7	7	7	7	7
Vehicles	3	4	6	7	5	3	2	2	2	2
Equipment	11	16	16	17	20	20	19	19	19	19
Parks	2	2	2	2	2	2	2	2	2	2
Public Works										
Buildings	3	3	3	3	3	3	2	2	2	3
Vehicles	22	24	24	25	27	26	27	28	29	31
Heavy equipment	11	12	17	19	18	19	16	14	14	15
Small equipment	41	41	45	47	54	54	56	56	57	65
Solid Waste										
Buildings										
Conven. Ctr.	1	1	1	1	1	0	1	1	1	1
Transfer Station	2	2	2	2	2	2	2	2	2	1
Equipment	3	3	3	3	3	3	3	3	3	3

Source: Various County Departments and Capital Assets Reports

Note (1): Not all Sheriff vehicles are purchased through the General Fund. Some are seized / confiscated vehicles put into service by the Sheriff's department.

Part IV

Other Reporting Section



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SINGLE AUDIT SECTION

This section contains reports required by OMB A-133 and grantor agencies.

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise White County, Georgia's basic financial statements and have issued our report thereon dated December 1, 2015. Our report includes a reference to other auditors who audited the financial statements of the White County Health Department, as described in our report on White County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered White County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control. Accordingly, we do not express an opinion on the effectiveness of White County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompany schedule of findings and questioned costs as item 15-1 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether White County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 15-2.

White County, Georgia's Responses to Findings

White County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. White County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of White County, Georgia's internal control over compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 1, 2015



RUSHTON & COMPANY

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by OMB Circular A-133

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

Report on Compliance for Each Major Federal Program

We have audited White County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of White County's major federal programs for the year ended June 30, 2015. White County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of White County, Georgia's major programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on White County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, White County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of White County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered White County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 1, 2015

WHITE COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2015

<u>Federal Grant/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass- Through Number</u>	<u>Expenditures</u>
Department of Agriculture			
Schools and Roads - Grants to States	10.665	N/A	\$ 93,945
Department of the Interior			
Payments in Lieu of Taxes	15.226	N/A	61,698
Department of Justice			
Equitable Sharing for State and Local Law Enforcement Agencies	16.000	N/A	8,800
Bulletproof Vest Partnership Program	16.607	N/A	1,650
Passed through the Criminal Justice Coordinating Council: Edward Byrne Memorial Formula Grant Program	16.738	B-13-8-009 B-14-8-001	88,963 188,246 <u>277,209</u>
Total Department of Justice			<u>287,659</u>
Department of Health and Human Services			
<u>Aging Cluster of Programs</u>			
Passed through Legacy Link, Inc.:			
Title III, Part C, Nutrition Services	93.045	FY2014 & FY2015	47,884
Nutrition Services Incentive Program	93.053	FY2014 & FY2015	<u>12,187</u>
Total Aging Cluster of Programs			<u>60,071</u>
Passed through Legacy Link, Inc.:			
Social Services Block Grant	93.667	FY2014 & FY2015	4,916
Passed through T&T Transportation:			
Social Services Block Grant	93.667	FY2015	41,685
			<u>46,601</u>
Total Department of Health and Human Services			<u>106,672</u>

WHITE COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2015

<u>Federal Grant/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass- Through Number</u>	<u>Expenditures</u>
<u>Department of Homeland Security</u>			
Passed through the Georgia Emergency Management Agency:			
Disaster Grants - Public Assistance	97.036	FEMA-4215-DR-GA	\$ 62,403
Emergency Management Performance Grants	97.042	OEM14	<u>34,523</u>
Homeland Security Grant Program	97.067	EMW-2012-SS-00063	59,992
		EMW-2014-SS-00092	<u>9,549</u>
			<u>69,541</u>
Total Department of Homeland Security			<u>166,467</u>
Total Federal Awards			<u><u>\$ 716,441</u></u>

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings

WHITE COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2015

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of White County, Georgia, under programs for the federal government for the year ended June 30, 2015. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

WHITE COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2015

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	None reported
Significant deficiency(ies) identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	Yes

B. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	None reported
Significant deficiency(ies) identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?	None reported
Identification of major programs:	
10.665 Schools and Roads – Grants to States	
16.738 Edward Byrne Memorial Justice Assistance Grant Program	
Dollar threshold used to distinguish Between Type A and Type B programs:	\$300,000
Auditee qualified as low-risk auditee?	No

WHITE COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2015

2. Financial Statement Findings

A. Current Year Audit Findings

Comment 15-1

Condition: County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. Under current auditing standards, providing technical assistance does not impair the independence of the external auditor. However, future changes to auditing standards by standards setting boards could state that providing technical assistance would impair the independence of the external auditor. This does not indicate that the Finance Director is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors. As required, we have indicated this as a significant deficiency in our letter on Internal Control and Compliance.

Criteria: Effective internal control requires that the County accept responsibility and understanding of the audited financial report.

Effect: Failure to understand the financial statements may lead to material misstatements.

Recommendation: County personnel should continue to receive training in the identification and application of generally accepted accounting principles and the preparation of the County's financial statements.

Management Response: Management concurs with this finding. Finance staff will continue classes to obtain/renew certifications. Additional educational classes are recommended by the County Manager on GASB 34, the preparation of the government-wide financial statements, and the reconciling items for full accrual statements.

Comment 15-2

Condition: While performing audit procedures at the Clerk of Court's office, we noted that the payouts are not made in a timely manner. The payouts were six months behind as of June 30, 2015.

Criteria: State of Georgia Code requires that all courts pay-out monies due to others in a timely manner.

Effect: Failure to make required pay-outs of monies being held by the Court will place the County in violation of state law.

Recommendation: As required by the State of Georgia, payouts to agencies should be made on a monthly basis.

Management Response: Management concurs with this finding. Finance will monitor this function more closely and will advise the appropriate Judicial Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

WHITE COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2015

2. Financial Statement Findings (continued)

B. Prior Year Audit Findings Follow-Ups

None reported

3. Federal Award Findings and Questioned Costs

A. Material Noncompliance

None reported

B. Significant Deficiencies

None reported

C. Prior Year Audit Findings Follow-Ups

None reported

STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

WHITE COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2015

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2008 Referendum					
White County					
Roads, Streets and Bridges	\$ 6,216,000	\$ 6,216,000	\$ 3,391,266	\$ 1,100,649	\$ 4,491,915
Public facilities and infrastructure including, but not limited to: Administrative, Cultural, Parks and Recreation, and Public Safety	13,024,000	13,024,000			
Commissioners' Office			149,214	15,806	165,020
Finance			41,446	98,622	140,068
Public Defender			13,074	0	13,074
Animal Shelter			81,407	0	81,407
Coroner			29,807	0	29,807
Fire			4,740	0	4,740
Sheriff			8,176	148,819	156,995
Detention Center			11,619,049	63,900	11,682,949
Convenience Center			17,178	0	17,178
Senior Center			427,832	0	427,832
Public Health			88,298	0	88,298
Park and Recreation			306,571	52,844	359,415
City of Cleveland	3,380,000	3,380,000	2,046,445	154,209	2,200,654
City of Helen	3,380,000	3,380,000	2,046,445	154,209	2,200,654
Total	\$ 26,000,000	\$ 26,000,000	\$ 20,270,948	\$ 1,789,058	\$ 22,060,006

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

WHITE COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2015

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2014 Referendum					
White County					
Detention Center Installment					
Sale Agreement Payments	\$ 6,799,416	\$ 6,799,416	\$ 0	\$ 161,650	\$ 161,650
Administration Equipment, Facilities, and Vehicles	700,188	700,188	0	30,294	30,294
Historical Facilities Renovations/Additions	99,826	99,826	0	0	0
Economic Development Authority Equipment, Facilities, and Vehicles	50,616	50,616	0	0	0
E911 Communication System Infrastructure and Upgrades	260,110	260,110	0	0	0
Fire-EMS Equipment, Facilities, and Vehicles	25,308	25,308	0	0	0
Library Facilities, Equipment, and Materials	99,826	99,826	0	0	0
Computer and Communications Information Technology Equipment and System Infrastructure and Upgrades	174,344	174,344	0	0	0
Roads and Bridges Equipment, Vehicles, Resurfacing, and Improvements	5,500,272	5,500,272	0	72,999	72,999
Parks and Recreation Equipment, Facilities, and Vehicles	25,308	25,308	0	0	0
Senior Center Facilities and Vehicles	99,826	99,826	0	0	0
Sheriff's Department Equipment, Facilities, and Vehicles	199,652	199,652	0	0	0
Solid Waste Facilities	25,308	25,308	0	0	0
City of Cleveland	2,470,000	2,470,000	0	307,280	307,280
City of Helen	2,470,000	2,470,000	0	307,280	307,280
Total	\$ 19,000,000	\$ 19,000,000	\$ 0	\$ 879,503	\$ 879,503

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

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