

**White County
SPLOST
Programs**

Wednesday, May 6, 2015

2008 SPLOST FUNDING UPDATE

Revenues:

Cash Account Balance to date	\$ 316,718
Debt Service Account Balance to date	\$ 2,381,682
2015 GDOT LMIG	\$ 293,368
Total Current Balance	\$ 2,991,768

LESS

Total 2008 SPLOST Commitment to date:

Roads – Asphalt Paving	\$ 1,307,570
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Total available 2008 SPLOST Funds remaining to date:

\$1,684,198

2014 SPLOST FINANCIAL MANAGEMENT APPROACH

All Proceeds have equal priority and shall receive a pro rata allocation of SPLOST funds on a monthly basis in accordance with EXHIBIT A of the IGA.

OPTION A Project Approach – Each project is funded on a monthly basis and is standalone from a revenue standpoint. Funding for each project is available after receipt and pro rata distribution. Each project budget balance builds on a monthly basis.

OPTION B Programmatic Approach – Each project budget is calculated on a monthly basis with revenue applied to the program as a whole. Funding is consolidated into the overall program account and available to projects as directed by the BOC.