



White County Board of Commissioners

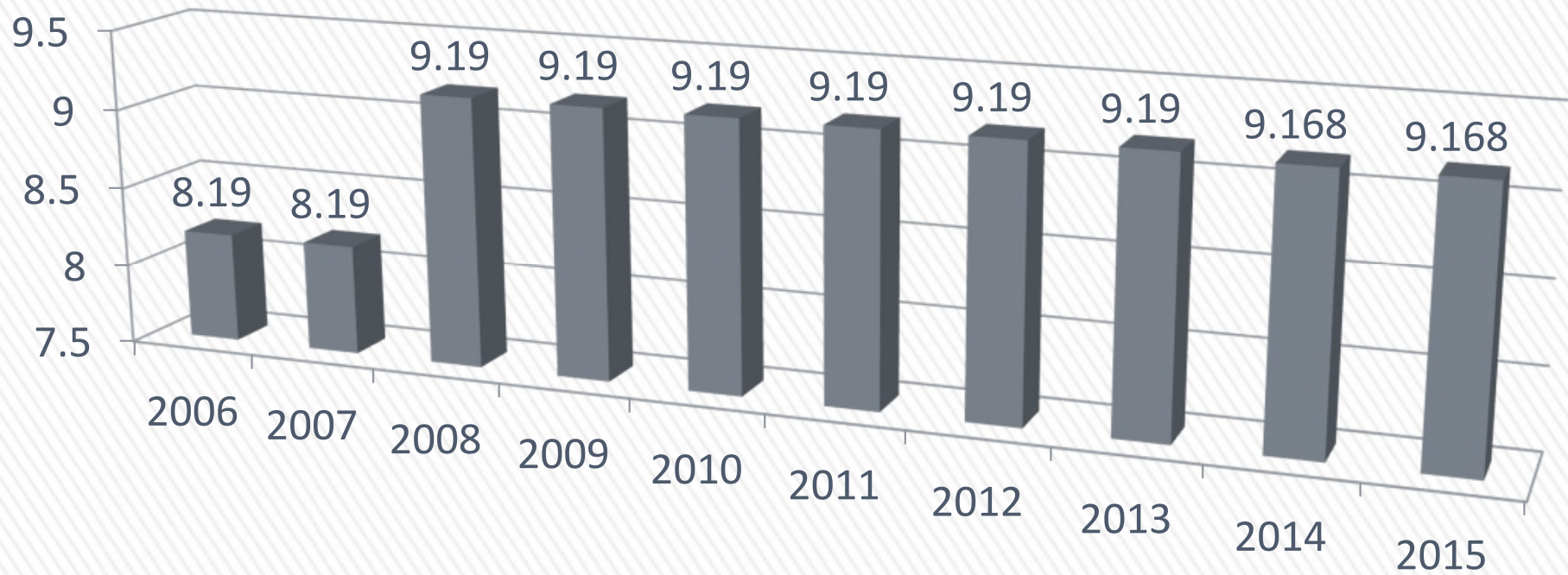
**Tax Year 2015
Millage Rate
Public Presentation
July 23, 2015**

Millage Rate

- » Percentage figure applied to the value of your property to calculate your property tax liability. A “mill” equals one dollar of tax on every thousand dollars of taxable value. Tax dollars are used to fund the cost of governmental services each year.
- » The White County Assessors office determines the fair market value of property, which is then taxed 40% of the value.
- » The Tax Commissioner takes the information, applies the millage set by the governing authority, bills and collects taxes.



White County's Millage Rates 10 Year History County Portion Only



Taxes Levied on Real Estate & Personal Property Only

<u>Component</u>	<u>Mills</u>	<u>% Collections</u>	<u>Collections</u>
<u>County</u> (only portion controlled by BOC)	.009168	34.35%	\$ 7,873,074
<u>State</u>	.00050	1.71%	\$ 391,768
<u>School</u> (set by school board/adopted by BOC)	.017482	63.94%	\$14,656,410
<u>Totals</u>	<u>.027150</u>	<u>100%</u>	<u>\$22,921,252</u>



Where's the Money Used

<u>Services</u>	<u>Budget %</u>	<u>Millage %</u>
Agriculture	.30	.027
Judicial	9.50	.871
Culture & Recreation	5.39	.494
Housing & Development	2.34	.214
General Government	20.90	1.916
Health & Welfare	3.62	.332
Public Safety	48.97	4.490
Public Works	8.99	.824
TOTAL	100%	9.168%



Example:

Impact on Average Homeowner (County Portion Only)

Value of Home	\$300,000	\$500,000
40%	\$120,000	\$200,000
Rate	9.168	9.168
County Tax	\$1100.16	\$1833.60

Allocation of Tax Dollars (on \$300,000 home /40% value = \$120,000)

Year	(.000500) State	(.009168) County	(.017482) School Board	(.02715) Total
2015	\$60.00	\$1,100.16	\$2,097.84	\$3,258.00



July 23, 2015

White County News Ad

CURRENT 2015 TAX DIGEST AND 5-YEAR HISTORY OF LEVY VALUES

	2010	2011	2012	2013	2014	2015
Real & Personal	1,134,171,869	1,068,166,322	938,603,110	895,428,420	905,813,159	953,322,701
Motor Vehicles	65,118,850	64,311,540	65,922,000	69,322,610	58,665,640	45,627,480
Mobile Homes	8,773,389	7,583,597	6,544,189	5,785,220	5,879,044	6,217,064
Timber-100%	16,526	6,248	90,647	27,642	21,872	62,440
Heavy Duty Equipment	0	0	0	0	0	69,900
Gross Digest	1,208,080,634	1,140,067,707	1,021,159,946	970,563,892	970,379,715	1,005,299,585
Less M&O Exemptions	183,561,778	168,903,466	141,627,308	134,617,898	137,594,285	146,543,728
Net M&O Digest	1,024,518,856	971,164,241	879,532,638	835,945,994	832,785,430	858,755,857
Gross M&O Millage	0.01103	0.01121	0.01152	0.01291	0.011565	0.011584
Less Rollbacks	0.00184	0.00202	0.00233	0.00372	0.002397	0.002416
Net M&O Millage	0.00919	0.00919	0.00919	0.00919	0.009168	0.009168
Net Taxes Levied	\$9,415,328	\$8,924,999	\$8,082,905	\$7,682,344	\$7,634,977	\$7,873,074
Net Taxes \$ Increase	-173,515	-490,329	-842,094	-400,561	-47,367	238,097
Net Taxes % Increase	-1.843%	-5.494%	-10.418%	-5.214%	-0.620%	3.024%



Millage Rate

Recommendation

- » **Of the approved FY2016 General Fund revenue for \$15,867,394, property taxes will provide \$7,873,074, with the county's millage rate remaining 9.168 mills**



QUESTIONS

CONCERNS

COMMENTS

