

***Report to the Board of Commissioners  
For the fiscal year ended June 30, 2015***



***December 7, 2015***

# AUDIT OPINION – Pages 1-3

## White County's Responsibilities

The financial statements are the responsibility of White County's management.

## Rushton & Company's Responsibilities

As independent auditors for White County, our responsibility is to express opinions on the fair presentation of the financial statements.

## Auditing Standards

We audited the County's financial statements in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States.

## Unmodified Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of White County, Georgia as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows for the year then ended.



# Government-wide Statements – Pages 15-17

These statements provide the reader with information on the County as a whole, using the full accrual basis of accounting. Columns for the governmental activities, the business-type activities, and the component unit.

Two statements:

Statement of Net Position – Pages 15 - 16

- Presents the assets, liabilities, and residual net position of the County

Statement of Activities – Page 17

- Presents the results of operations of the County



# Net Position – Last 5 Fiscal Years

Fiscal Year	Net			Total	Revenues Over (Under) Expenses	
	Investment in Capital Assets	Restricted Net Position	Unrestricted Net Position			
2011	\$ 30,439,210	\$ 1,012,789	\$ 5,954,294	\$ 37,406,293	\$ 1,323,274	
2012	35,201,790	1,164,584	2,971,989	39,338,363	1,932,070	1
2013	36,227,873	1,202,784	3,381,189	40,811,846	1,573,857	2
2014	37,098,772	790,493	3,272,360	41,161,625	349,779	3
2015	36,221,125	3,030,648	1,140,528	40,392,301	(769,324)	4

- 1 Increase in sales tax revenues, grants, and contributions and decrease in expenses overall
- 2 Decrease in property tax revenues of \$655,000 due to declining property values and collections
- 3 Fire personnel expenses up \$300,000, property taxes down, reinstated retirement plan contributions of \$350,519
- 4 Increase in public safety expenses of \$520,000 and impairment loss of \$647,987 on abandoned projects.



# General Fund

## Revenues

- Increased \$264,994, 1.9%
  - Local option sales tax increased \$113,031, 5.6%
  - Insurance premium tax increased \$57,372, 5.3%
  - Intergovernmental revenues increased \$65,485, 29.5%

## Expenditures

- Decreased \$913,857, 6.0%
  - Fire capital outlay down \$867,340
  - Sheriff capital outlay down \$434,227

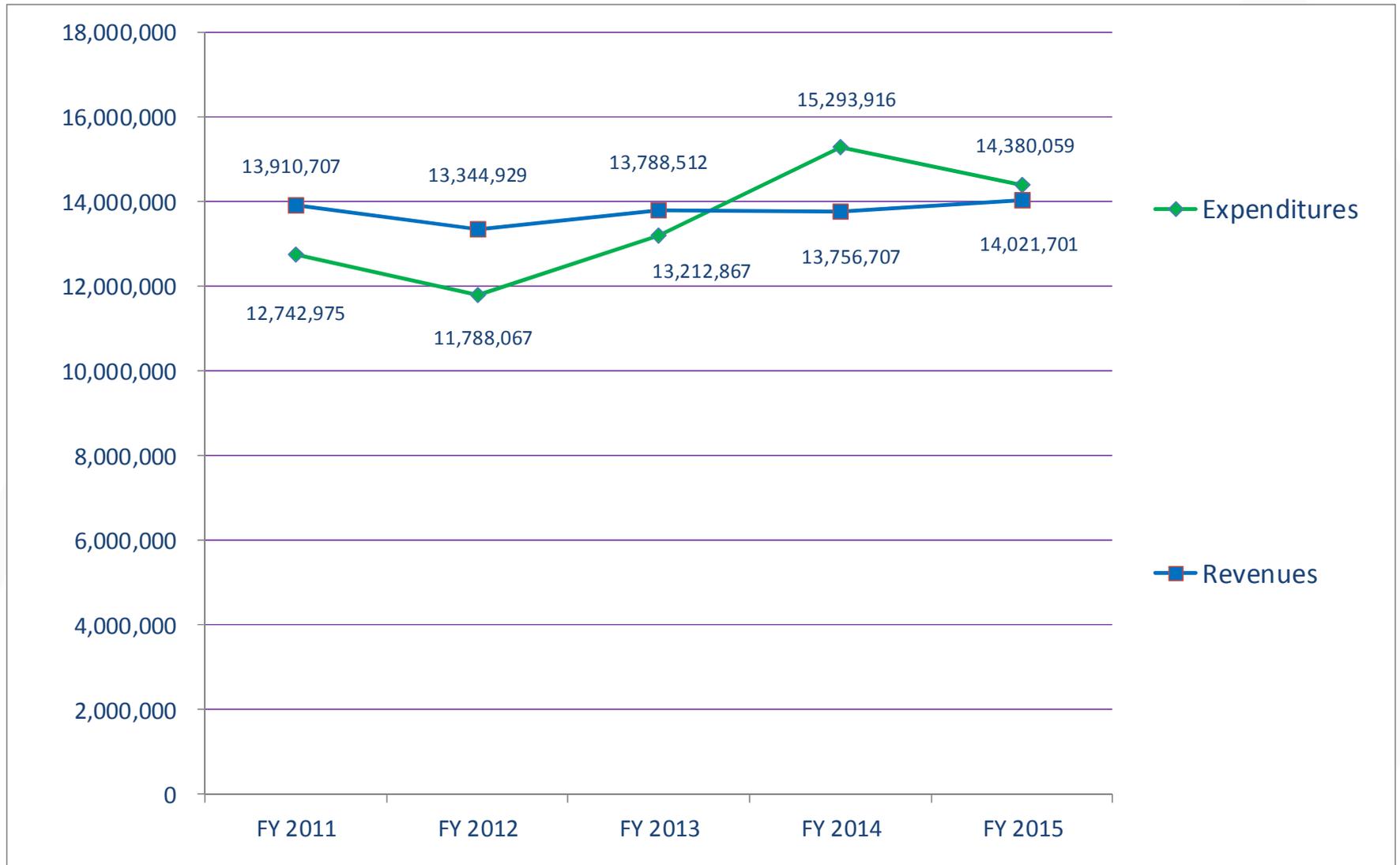
## Unassigned Fund Balance – Page 65 of the CAFR

- FY 2015, \$4,011,936, 27.9% of expenditures (3.3 months)
- FY 2014, \$4,294,695, 28.1% of expenditures (3.4 months)



# General Fund

## Revenues and Expenditures – Last 5 Fiscal Years



# SPLOST Report – Pages 153-154

## **\$2,668,561 Expended**

- \$1,789,058 for 2008 Referendum
- \$879,503 for 2014 Referendum



# Report on Internal Control and Other Matters – Pages 143-144

In accordance with *Government Auditing Standards*, we have issued our report on our consideration of White County's internal controls and our tests of compliance.

This report describes the scope of our testing of internal control and compliance, and the results of that testing, but is not intended to provide an opinion on the internal control or compliance.

1 significant deficiency was noted in the internal controls of White County.  
1 instance of material noncompliance or other matters was also noted.

This report refers to a separate letter we have issued to management containing recommendations for improvements to the County's internal controls.



# Report on Compliance and Internal Controls over Major Programs – Pages 145-146

In accordance with OMB Circular A-133, we have issued our report on our consideration of White County's compliance with requirements applicable to each major program and on internal control over compliance.

This report describes the scope of our testing of compliance requirements and internal controls over major programs, and the results of that testing. We are required to express an opinion on the County's compliance with requirements; our opinion is unmodified. This report is not intended to provide an opinion on the internal control.

No material weaknesses or significant deficiencies were noted in the internal controls of White County over the compliance requirements applicable to the major programs.



**Chris Hollifield, CPA**

[chollifield@rushtonandcompany.com](mailto:chollifield@rushtonandcompany.com)

**Clay Pilgrim, CPA CFE CFF**

[cpilgrim@rushtonandcompany.com](mailto:cpilgrim@rushtonandcompany.com)

[www.RushtonandCompany.com](http://www.RushtonandCompany.com)

770.287.7800



**RUSHTON & COMPANY**