

White County 2008 SPLOST Program

Monday, August 25, 2014

2008 SPLOST PROJECTS PROGRESS UPDATE

	<u>Expenses</u>	<u>Encumbrances</u>
Total Referendum Section 3i Projects	\$ 12,359,213	\$ 126,970
Total Referendum Section 3ii Projects	\$ 2,107,054	\$ 65,977
\$9,000,000 Bond Debt Service Schedule (Through the end of the 2008 SPLOST)	\$ 4,090,900	\$ 1,001,544
Total 2008 SPLOST Commitment to date:	\$ 18,557,167	\$ 1,194,311
Total Combined Expenditures and Encumbrances to date:		
\$19,751,478		

2008 SPLOST EXPECTED FUNDS AVAILABLE (White Co. Share)

Expected SPLOST Program/Bond Revenues

2008 Bond Revenue	\$ 9,000,000
FY10	\$ 1,331,146
FY11	\$ 2,447,892
FY12	\$ 2,564,428
FY13	\$ 2,522,381
FY14	\$ 2,483,491
FY15 (Projected)	<u>\$ 1,045,105</u>

Total SPLOST Program/Bond Revenues \$ 21,394,443
(2008 SPLOST PR 93% Complete
4 Checks Remaining \$275K each
Projected)

LESS Expenditures PTD (\$ 18,557,167)
LESS Encumbrances PTD (\$ 1,194,311)
(Including Debt Service)

**WC 2008 SPLOST Program
FY 15 Expected Balance \$ 1,642,965**

Discussion