

White County 2008 SPLOST Program

Monday, April 28, 2014

2008 SPLOST PROJECTS PROGRESS UPDATE

	<u>Exp</u>	<u>Enc</u>
3.i.1 <u>Public Facilities</u>		
-New Convenience Center	\$ 17,177	
-Road Department Facility	\$ 478,124	
-Senior Center	\$ 427,931	
-Signage Upgrade	\$ 6,940	
-Animal Control	\$ 81,407	
-Access Road for CGSC	\$ 27,350	
-Health Department HVAC Upgrade	\$ 66,631	
3.i.2 <u>Infrastructure</u>		
-Hulsey Road Lift Station and Force Main	\$ 435,619	
-Water Line Extension (Truelove Rd)	\$ 9,637	
-Culvert Replacement (Post Rd, Skylake Rd)	\$ 36,079	
-Culvert Replacement (Ridge Rd.)	\$ 46,719	
3.i.3 <u>Administrative Projects</u>		
-Neighborhood/Health Department	\$ 21,667	
-Courthouse Interior Renovation PD	\$ 13,075	
-Coroner's Cold Storage Equipment	\$ 25,685	\$ 1,000
-Administrative Office Renovations	\$ 41,445	
3.i.4 <u>Cultural Projects</u>		
-Historical Society A/V Equipment	\$ 4,145	
-White County Event Park	\$ 23,000	\$ 142,000
3.i.5 <u>Park and Recreation</u>		
-Park and Recreation Parking Paving	\$ 52,897	
-Utility Vehicle	\$ 11,094	
-Pool Upgrades	\$ 44,961	
3.i.6 <u>Public Safety</u>		
-New Detention Center	\$ 10,222,159	
-Courthouse Security Upgrades	\$ 8,176	
Total Referendum Section 3i projects:	\$ 12,103,376	\$ 143,000

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3.ii	<u>Roads and Bridges</u>	<u>Exp</u>	<u>Enc</u>
	-LMIG (Asbestos Rd)	\$ 100,000	
	-FY 2012 Projects/Equipment	\$ 537,026	
	-Equipment Lease/Purchase (HE Cat.)	\$ 75,918	\$ 75,519
	-FY 2013 Work Package A	\$ 284,775	
	-FY 2013 Work Package B	\$ 608,715	
	-FY 2013 Work Package C- New Bridge Road	\$ 125,287	\$ 20,461
	-FY2014 Work Package A – Leatherford Road	\$ 34,653	\$ 62,667
Total Referendum Section 3ii projects		\$ 1,766,783	\$ 159,047
\$9,000,000 Bond Debt Service Schedule (Through the end of the 2008 SPLOST)		\$ 4,004,356	\$ 86,544
Total 2008 SPLOST Commitment to date:		\$ 17,874,106	\$ 388,591

Total Combined Expenditures and Encumbrances to date:

\$18,262,697

2008 SPLOST EXPECTED FUNDS AVAILABLE (White Co. Share)

Expected SPLOST Program/Bond Revenues

2008 Bond Revenue	\$ 9,000,000
FY10	\$ 1,331,146
FY11	\$ 2,447,892
FY12	\$ 2,564,428
FY13	\$ 2,522,381
FY14 (Actual through April 2014)	\$ 2,474,293
FY15	<u>\$ 1,017,500</u>

Total SPLOST Program/Bond Revenues \$ 21,357,640
(2008 SPLOST PR 88% Complete
7 Checks Remaining Revised to \$275K
Projected)

LESS Expenditures PTD (\$ 17,874,106)
LESS Encumbrances PTD (\$ 388,591)
(Including Debt Service)

WC 2008 SPLOST Program
FY 15 Expected Balance \$ 3,094,943

Discussion