

White County 2008 SPLOST Program

Monday, July 29, 2013

2008 SPLOST PROJECTS PROGRESS UPDATE

		<u>Exp</u>	<u>Enc</u>
3.i.1	<u>Public Facilities</u>		
	-New Convenience Center	\$ 17,177	
	-Road Department Facility	\$ 478,124	
	-Senior Center	\$ 427,931	
	-Signage Upgrade	\$ 6,940	
	-Animal Control	\$ 81,407	
	-Access Road for CGSC	\$ 27,350	
3.i.2	<u>Infrastructure</u>		
	-Hulsey Road Lift Station and Force Main	\$ 435,619	
	-Water Line Extension (Truelove Rd)	\$ 9,637	
	-Culvert Replacement (Post Rd, Skylake Rd)	\$ 36,079	
	-Culvert Replacement (Ridge Rd.)	\$ 46,719	
3.i.3	<u>Administrative Projects</u>		
	-Neighborhood/Health Department	\$ 21,667	
	-Courthouse Interior Renovation PD	\$ 13,075	
3.i.4	<u>Cultural Projects</u>		
	-Historical Society A/V Equipment	\$ 4,145	
3.i.5	<u>Park and Recreation</u>		
	-Park and Recreation Parking Paving	\$ 52,897	
	-Utility Vehicle	\$ 11,094	
3.i.6	<u>Public Safety</u>		
	-New Detention Center	\$ 10,222,159	
	Total Referendum Section 3i projects:	\$ 11,893,478	

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3.ii	<u>Roads and Bridges</u>	<u>Exp</u>	<u>Enc</u>
	-LMIG (Asbestos Rd)	\$ 100,000	
	-FY 2012 Projects/Equipment	\$ 537,026	
	-Equipment Lease/Purchase (HE Cat.)	\$ 50,612	\$ 101,225
	-FY 2013 Work Package A	\$ 284,775	
	-FY 2013 Work Package B	\$ 608,715	
	-FY 2013 Work Package C- New Bridge Road		\$ 230,000
Total Referendum Section 3ii projects		\$ 1,581,128	\$ 331,225
\$9,000,000 Bond Debt Service Schedule (Through the end of the 2008 SPLOST)		\$ 2,918,368	\$ 1,172,531
Total 2008 SPLOST Commitment to date:		\$ 16,392,974	\$ 1,503,756

Total Combined Expenditures and Encumbrances to date:

\$17,896,730

2008 SPLOST EXPECTED FUNDS AVAILABLE (White Co. Share)

Expected SPLOST Program/Bond Revenues

2008 Bond Revenue	\$ 9,000,000
FY10	\$ 1,331,146
FY11	\$ 2,447,892
FY12	\$ 2,564,428
FY13	\$ 2,522,381
FY14 (Actual through July 2013)	\$ 2,411,332
FY15	<u>\$ 997,661</u>

Total SPLOST Program/Bond Revenues \$ 21,274,840
(2008 SPLOST PR 73.3% Complete)

LESS Expenditures PTD (\$ 16,392,974)
LESS Encumbrances PTD (\$ 1,503,756)
(Including Debt Service)

WC 2008 SPLOST Program
FY 15 Expected Balance \$ 3,378,110

Note: \$115,088 increase in PEB since May 2013

Discussion