

WHITE COUNTY BOARD OF
COMMISSIONERS

December 2012
Financial Status Report
January 28, 2013

General Fund Revenues

- 2013 Budget Revenues \$14,614,870
- Current YTD (Jul – Dec12) \$10,007,389

Collections are 68% of budgeted revenues.
(Contains Alcohol Taxes & Fees = \$65,396)
(Alcohol revenues = .65% of revenues collected)

FY2008-2013 Alcohol Related Taxes & Fees

(Sales in Cleveland started in Feb2012) 2013 Budget = \$105,250
(62% Received)

| Taxes & Fees | FY2008 | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 (Jul-Dec) |
|--------------------|-----------------|-----------------|------------------|------------------|------------------|---------------------|
| Wine Tax | \$17,126 | \$8,203 | \$1,938 | \$3,315 | \$30,174 | \$11,409 |
| Beer Tax | 669 | 39,756 | 153,104 | 170,981 | 116,744 | 31,883 |
| Background Checks | | 1,240 | 50 | 300 | 950 | 50 |
| Farm Winery Fee | | 3,750 | 7,912 | 2,250 | 0 | 1852 |
| Retail Package Fee | | 4,800 | 4,800 | 800 | 800 | 0 |
| Retail Consumption | | 7,200 | 3,600 | 1,200 | 1,200 | 1,200 |
| Lic. Appl. Fees | | 1,950 | 3,150 | 1,100 | 3,460 | 3,000 |
| Lic. Appl. Renewal | | | | 17,012 | 17,294 | 15,952 |
| Spec. Event Fee | | | 200 | 250 | 150 | 50 |
| Variance Review | | | | 100 | 0 | 0 |
| Totals | <u>\$17,795</u> | <u>\$66,899</u> | <u>\$174,754</u> | <u>\$197,308</u> | <u>\$170,772</u> | <u>\$65,396</u> |

General Fund Expenditures

- 2013 Budgeted Expenditures \$14,614,870
- Current YTD (Jul - Dec12) \$ 6,481,857

Current expenditures =

Approx. 44% of budgeted amount

Represents 50% of the FY2013 behind us

Hotel / Motel Tax

FY2013 Budget - \$550,000

(75% of budget received)

| Mo. | FY2008 | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 |
|--------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Jul | \$45,554 | \$55,896 | \$42,575 | \$63,690 | \$63,003 | \$67,145 |
| Aug | \$55,596 | \$49,531 | \$82,970 | \$96,496 | \$88,114 | \$88,217 |
| Sep | \$48,433 | \$38,564 | \$64,060 | \$57,944 | \$45,090 | \$47,860 |
| Oct | \$35,366 | \$55,938 | \$53,942 | \$67,571 | \$60,855 | \$55,008 |
| Nov | \$50,330 | \$55,564 | \$92,338 | \$92,867 | \$91,933 | \$87,823 |
| Dec | \$34,630 | \$42,706 | \$61,723 | \$62,755 | \$61,380 | \$67,621 |
| Jan | \$30,420 | \$28,222 | \$45,314 | \$51,550 | \$64,231 | |
| Feb | \$22,041 | \$17,663 | \$30,984 | \$31,581 | \$32,974 | |
| Mar | \$24,432 | \$44,769 | \$45,333 | \$36,177 | \$38,021 | |
| Apr | \$26,380 | \$25,861 | \$44,421 | \$44,045 | \$42,783 | |
| May | \$29,504 | \$28,545 | \$50,674 | \$47,197 | 49,623 | |
| Jun | \$55,306 | \$28,544 | \$46,275 | \$46,194 | 51,494 | |
| Total | \$457,992 | \$471,803 | \$660,610 | \$698,067 | \$689,501 | \$413,674 |

Local Option Sales Tax

FY2013 - \$2,000,000 Budgeted

(55% of budget received)

| Mo. | FY2008 | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 |
|--------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Jul | \$186,719 | \$170,058 | \$128,403 | \$159,684 | \$188,240 | \$185,623 |
| Aug | \$166,711 | \$146,485 | \$180,651 | \$196,587 | \$209,510 | \$198,461 |
| Sep | \$208,826 | \$223,496 | \$247,184 | \$181,631 | \$185,831 | \$181,540 |
| Oct | \$216,375 | \$159,769 | \$175,898 | \$176,578 | \$176,305 | \$179,310 |
| Nov | \$188,951 | \$166,977 | \$163,287 | \$170,288 | \$186,307 | \$191,892 |
| Dec | \$186,084 | \$147,618 | \$162,981 | \$164,192 | \$164,118 | \$169,449 |
| Jan | \$165,072 | \$121,121 | \$161,559 | \$170,968 | \$179,624 | |
| Feb | \$140,087 | \$161,559 | \$140,909 | \$141,718 | \$142,504 | |
| Mar | \$127,476 | \$137,498 | \$151,299 | \$147,707 | \$155,142 | |
| Apr | \$149,642 | \$119,733 | \$151,406 | \$150,506 | \$162,574 | |
| May | \$140,748 | \$173,771 | \$153,278 | \$156,291 | \$158,127 | |
| Jun | \$138,339 | \$115,555 | \$158,215 | \$168,759 | \$171,023 | |
| Total | \$2,015,030 | \$1,843,640 | \$1,974,710 | \$1,984,909 | \$2,079,305 | \$1,106,275 |

S.P.L.O.S.T. 2008 Update

- **SPLOST 2008 receipts started December 2009 (for 60 months)**
- **December 2012 is the 37th month of the 60 months.**

SPLOST 2008 YTD Receipts = \$10,415,551 (Average \$281,501 mo.)

Distributed to Cities = \$2,708,044 (\$1,354,022 ea.)

County's Portion = \$7,707,508

S.P.L.O.S.T. 2008 \$\$\$

Received To Date

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---------------|------------------|--------------------|--------------------|--------------------|--------------------|------|---------------------|
| Jul | | | \$266,140 | \$313,733 | \$309,370 | | |
| Aug | | | 327,646 | 349,183 | 330,733 | | |
| Sep | | | 302,718 | 309,719 | 302,110 | | |
| Oct | | | 294,296 | 293,877 | 298,849 | | |
| Nov | | | 283,813 | 310,510 | 319,820 | | |
| Dec | \$271,670 | | 273,426 | 273,531 | 282,415 | | |
| Jan | | \$269,265 | 284,946 | 299,275 | | | |
| Feb | | 234,849 | 236,197 | 237,506 | | | |
| Mar | | 252,168 | 246,179 | 258,570 | | | |
| Apr | | 251,743 | 250,844 | 270,919 | | | |
| May | | 255,463 | 260,486 | 263,590 | | | |
| Jun | | 263,691 | 281,271 | 285,030 | | | |
| Totals | \$271,670 | \$1,527,179 | \$3,307,962 | \$3,465,443 | \$1,843,297 | | \$10,415,551 |

FY2013 Separate Funds / Budget to Actual

| Fund | Total Budget | Cost to Gen Fund | Revenues YTD | Expenditures YTD | % Budget / Actual Expended |
|------------------------|---------------------|-------------------------|---------------------|-------------------------|-----------------------------------|
| Solid Waste | \$70,543 | | \$22,788 | \$24,841 | 35% |
| E-911 | \$784,812 | | \$229,771 | \$337,447 | 42% |
| DTF | \$550,335 | 33,984 | \$218,433 | \$190,538 | 34% |
| Enotah Judicial | 665,487 | 171,674 | \$308,266 | \$242,378 | 36% |
| | | | DEC 2012 | | |

Questions & Answers