

White County 2008 SPLOST Program

Monday, February 25, 2013

2008 SPLOST PROJECTS PROGRESS UPDATE

| | <u>Exp</u> | <u>Enc</u> |
|--|---------------|------------|
| 3.i.1 | | |
| <u>Public Facilities</u> | | |
| -New Convenience Center | \$ 17,177 | |
| -Road Department Facility | \$ 478,124 | |
| -Senior Center | \$ 89,218 | \$ 369,900 |
| -Signage Upgrade | \$ 6,940 | |
| -Animal Control | \$ 81,407 | |
| -Access Road for CGSC | | \$ 30,000 |
| 3.i.2 | | |
| <u>Infrastructure</u> | | |
| -Hulsey Road Lift Station and Force Main | \$ 435,619 | |
| -Water Line Extension (Truelove Rd) | \$ 9,637 | |
| -Culvert Replacement (Post Rd, Skylake Rd) | \$ 36,079 | |
| -Culvert Replacement (Ridge Rd.) | \$ 46,719 | |
| 3.i.3 | | |
| <u>Administrative Projects</u> | | |
| -Neighborhood/Health Department | \$ 21,667 | |
| -Courthouse Interior Renovation PD | \$ 13,075 | |
| 3.i.4 | | |
| <u>Cultural Projects</u> | | |
| -Historical Society A/V Equipment | \$ 4,145 | |
| 3.i.5 | | |
| <u>Park and Recreation</u> | | |
| -Park and Recreation Parking Paving | \$ 52,897 | |
| -Utility Vehicle | \$ 11,094 | |
| 3.i.6 | | |
| <u>Public Safety</u> | | |
| -New Detention Center | \$ 10,222,159 | |
| Total Referendum Section 3i projects: | \$ 11,527,515 | \$ 399,900 |

2008 SPLOST PROJECTS PROGRESS UPDATE

| 3.ii | <u>Roads and Bridges</u> | <u>Exp</u> | <u>Enc</u> |
|------|--|----------------------|---------------------|
| | -LMIG (Asbestos Rd) | \$ 100,000 | |
| | -FY 2012 Projects/Equipment | \$ 537,026 | |
| | -Equipment Lease/Purchase (HE Cat.) | \$ 40,490 | \$ 111,347 |
| | -FY 2013 Work Package A | \$ 284,775 | |
| | -FY 2013 Work Package B | \$ 608,715 | |
| | -FY 2013 Work Package C- New Bridge Road | | \$ 330,000 |
| | Total Referendum Section 3ii projects | \$ 1,571,006 | \$ 441,347 |
| | \$9,000,000 Bond Debt Service Schedule (Through the end of the 2008 SPLOST) | \$ 2,918,368 | \$ 1,172,531 |
| | Total 2008 SPLOST Commitment to date: | \$ 16,016,889 | \$ 2,013,778 |
| | Total Combined Expenditures and Encumbrances to date: | | |
| | \$18,030,667 | | |

2008 SPLOST EXPECTED FUNDS AVAILABLE (White Co. Share)

Expected SPLOST Program/Bond Revenues

| | |
|------------------------------------|-------------------|
| 2008 Bond Revenue | \$ 9,000,000 |
| FY10 | \$ 1,331,146 |
| FY11 | \$ 2,447,892 |
| FY12 | \$ 2,564,428 |
| FY13 (Actual Through January 2013) | \$ 2,572,611 |
| FY14 | \$ 2,394,385 |
| FY15 | <u>\$ 997,661</u> |

Total SPLOST Program/Bond Revenues \$ 21,308,123

LESS Expenditures PTD (\$ 16,016,889)

LESS Encumbrances PTD (\$ 2,013,778)

(Including Debt Service)

WC 2008 SPLOST Program

FY 15 Expected Balance \$ 3,277,456

Discussion