

White County
2008 SPLOST
FY 2012/2013
3ii Roads and Bridges

Monday, July 30, 2012

2008 SPLOST FY 2012 ALLOCATION PROJECTS PROGRESS UPDATE

FY 2012 Allocation : \$570,000

LESS Completed Projects:

-New Bridge Road	\$ 151,293
-Pless Road	\$ 129,280
-Town Creek Church Road	\$ 39,692
-Shoal Creek Church Road	\$ 44,112

Equipment

-ADT/Radar Recorder	\$ 4,325
-Tailgate Spreader	\$ 14,223

Encumbered

-Park and Rec. Parking	\$ 56,278
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Total Completed/Encumbered Projects: \$ 439,203

Remaining FY 2012 Funds: \$130,797

2008 SPLOST FY 2012 ALLOCATION PROJECTS PROGRESS UPDATE

Remaining FY 2012 Funds: \$130,797

Proposed Use:

- Equipment \$ 162,000
 - New Spreader Truck
 - Used Cab and Chassis (Dump Truck)

- This equipment request represents a difference of \$31,203 which is included in the FY 2013 – Work Package B request.

2008 SPLOST FY 2013 ALLOCATION PROJECT UPDATE

Work Package A – Awarded June 2012

- Deep Patching:

-Asbestos Road	\$ 16,475
-Paradise Valley Road	\$ 62,406
-Sky Lake Road	\$142,786

-Deep Patch/Level/Overlay

-Park and Rec. Road	\$ 60,528
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Total Work Package A \$282, 195

Note: The above roads are proposed to be resurfaced with FY2014 LMIG Funds and prepared with the above SPLOST Funds. Expected completion is October 2012.

2008 SPLOST FY 2013 ALLOCATION PROJECT REQUEST

Proposed Work for Work Package B

- Resurfacing:

-Town Creek Road (Contract)

-Strip Patch:

-11 Roads

Alex Stringer Road	Old Blue Creek Road
Dock Dorsey Road	Post Circle
Gilstrap Road	Tom Bell Road
Hawthorne Road	Turner Ridge Road
Hood Acres Road	William Gilreath Road
Mossy Trail	

-Work by County Staff:

Asbestos Road
Paradise Valley Road
Skylake Road

- 18 Additional Roads for Winter Protection

-Equipment

- Balance of the equipment request associated with the FY2012 remaining funds

Total Work Package B Request (Estimated): \$847,203

2008 SPLOST PROJECTS PROGRESS UPDATE

2009 & 2010

	<u>Exp</u>	<u>Enc</u>
3.ii Roads and Bridges		
-LMIG (Asbestos Rd)	\$ 100,000	
-FY 2012 Proposed Projects	\$ 382,926	\$ 187,075
-Equipment Lease/Purchase (HE Cat.)	\$ 15,227	\$ 124,951
- FY2013 Work Package A		\$ 282,195
- FY2013 Work Package B (requested)		\$ 847,203
Total Referendum Section 3ii projects	\$ 498,153	\$ 1,441,424
Total Referendum Section 3i projects:	\$ 10,206,503	\$ 1,612,104
\$9,000,000 Bond Debt Service Schedule (Through the end of the 2008 SPLOST)	\$ 1,834,880	\$ 2,256,019
Total 2008 SPLOST Commitment to date:	\$ 12,539,536	\$ 5,253,270

Total Combined Expenditures and Encumbrances to date:

\$17,792,806

2008 SPLOST EXPECTED FUNDS AVAILABLE (White Co. Share)

Expected SPLOST Program/Bond Revenues

2008 Bond Revenue	\$ 9,000,000
FY10	\$ 1,331,146
FY11	\$ 2,447,892
FY12	\$ 2,557,514
FY13	\$ 2,394,385
FY14	\$ 2,394,385
FY15	\$ 997,661

Total SPLOST Program/Bond Revenues \$ 21,122,983

LESS Expenditures PTD (\$ 12,539,536)
LESS Encumbrances PTD (\$ 5,253,270)
(Including Debt Service)

WC 2008 SPLOST Program
FY 15 Expected Funds Available \$ 3,330,177

Discussion

The background of the slide is a dark blue gradient. In the lower half, there are several overlapping, semi-transparent rectangular shapes in a lighter shade of blue. A prominent, dark blue, wavy line curves across the bottom right quadrant, overlapping the rectangles and creating a sense of movement and depth.