

White County 2008 SPLOST Program

Monday, June 18, 2012

2008 SPLOST PROJECTS PROGRESS UPDATE

<u>2009 & 2010 & 2011</u>	<u>Exp</u>	<u>Enc</u>
3.i.1 Public Facilities		
-New Convenience Center	\$ 11,755	
-Road Department Facility	\$ 472,594	
-Senior Center	\$ 89,114	\$ 250,000
-New Detention Center	\$ 9,401,447	\$ 892,553
-Animal Control	\$ 35,997	
3.i.2 Infrastructure		
-Hulsey Road Lift Station and Force Main	\$ 61,727	\$ 413,273
-Water Line Extension (Truelove Rd)	\$ 9,637	
-Culvert Replacement (Post Rd, Skylake Rd)	\$ 37,150	
- Culvert Replacement (Ridge Rd.)	\$ 53,317	
3.i.3 Administrative Projects		
-Neighborhood/Health Department	\$ 20,827	
-Courthouse Interior Renovation PD	\$ 12,938	
3.i.4 Cultural Projects		
3.i.5 Park and Recreation		
-Park and Recreation Parking Paving		\$ 56,278
3.i.6 Public Safety		
Total Referendum Section 3i projects:	\$ 10,206,506	\$ 1,612,104

2008 SPLOST PROJECTS PROGRESS UPDATE

2009 & 2010

	<u>Exp</u>	<u>Enc</u>
3.ii Roads and Bridges		
-LMIG (Asbestos Rd)	\$ 100,000	
-FY 2012 Proposed Projects	\$ 382,926	\$ 130,797
-Equipment Lease/Purchase (HE Cat.)	\$ 15,227	\$ 124,951
-FY 2013 Work Package A		\$ 282,196
Total Referendum Section 3ii projects	\$ 498,153	\$ 537,944
\$9,000,000 Bond Debt Service Schedule (Through the end of the 2008 SPLOST)	\$ 1,834,880	\$ 2,256,019
Total 2008 SPLOST Commitment to date:	\$ 12,539,536	\$ 4,406,067
Total Combined Expenditures and Encumbrances to date:		
\$16,945,603		

2008 SPLOST EXPECTED FUNDS AVAILABLE (White Co. Share)

Expected SPLOST Program/Bond Revenues

2008 Bond Revenue	\$ 9,000,000
FY10	\$ 1,331,146
FY11	\$ 2,447,892
FY12 (Actual Through May 2012)	\$ 2,557,514
FY13	\$ 2,394,385
FY14	\$ 2,394,385
FY15	\$ 997,661

Total SPLOST Program/Bond Revenues \$ 21,122,983

LESS Expenditures PTD (\$ 12,539,536)

LESS Encumbrances PTD (\$ 4,406,067)
(Including Debt Service)

WC 2008 SPLOST Program
FY 15 Expected Funds Available \$ 4,177,380

Net effect of Proposed FY 2013 Work
Package A on projections (\$ 53,093)

Discussion

The background of the slide is a dark blue gradient. In the lower half, there are several overlapping, semi-transparent rectangular shapes in a lighter blue color. A prominent, dark blue, wavy line curves across the bottom right quadrant, overlapping the rectangles and creating a sense of depth and movement.