

White County 2008 SPLOST Program

Monday, March 6, 2012

2008 SPLOST PROJECTS PROGRESS UPDATE

2009 & 2010 & 2011

	<u>Exp</u>	<u>Enc</u>
3.i.1		
Public Facilities		
-New Convenience Center	\$ 11,755	\$ 2,500
-Road Department Facility	\$ 472,594	
-Senior Center	\$ 89,114	\$ 250,000
-New Detention Center	\$ 8,807,553	\$1,692,447
-Animal Control	\$ 35,997	
3.i.2		
Infrastructure		
-Hulsey Road Lift Station and Force Main	\$ 60,383	\$ 439,617
-Water Line Extension (Truelove Rd)	\$ 9,637	
-Culvert Replacement (Post Rd, Skylake Rd)	\$ 37,150	
- Culvert Replacement (Ridge Rd.)	\$ 53,317	
3.i.3		
Administrative Projects		
-Neighborhood/Health Department	\$ 20,827	
-Courthouse Interior Renovation PD	\$ 12,938	
3.i.4		
Cultural Projects		
3.i.5		
Park and Recreation		
3.i.6		
Public Safety		
Total Referendum Section 3i projects:	\$ 9,611,265	\$ 2,384,564

2008 SPLOST PROJECTS PROGRESS UPDATE

2009 & 2010

	<u>Exp</u>	<u>Enc</u>
3.ii		
Roads and Bridges		
-LMIG (Asbestos Rd)	\$ 100,000	
-FY 2012 Proposed Projects	\$ 381,129	\$ 188,871
-Equipment Lease/Purchase (HE Cat.)	\$ 8,666	\$ 131,512
-Equipment Purchase (TG Conveyor)	\$ 14,223	
Total Referendum Section 3ii projects	\$ 504,018	\$ 320,383
\$9,000,000 Bond Debt Service Schedule (Through the end of the 2008 SPLOST)	\$ 1,834,880	\$ 2,256,019
Total 2008 SPLOST Commitment to date:	\$ 11,950,163	\$ 4,960,966

Total Combined Expenditures and Encumbrances to date:

\$16,911,129

2008 SPLOST EXPECTED FUNDS AVAILABLE (White Co. Share)

Expected SPLOST Program/Bond Revenues

2008 Bond Revenue	\$ 9,000,000
FY10	\$ 1,331,146
FY11	\$ 2,447,892
FY12	\$ 2,564,756
FY13	\$ 2,394,385
FY14	\$ 2,394,385
FY15	<u>\$ 997,661</u>

Total SPLOST Program/Bond Revenues \$ 21,130,225

LESS Expenditures PTD (\$ 11,914,168)

LESS Encumbrances PTD (\$ 4,996,961)
(Including Debt Service)

WC 2008 SPLOST Program

FY 15 Expected Funds Available \$ 4,219,096

Discussion