

White County 2008 SPLOST Program

Monday, February 6, 2012

2008 SPLOST PROJECTS PROGRESS UPDATE

2009 & 2010 & 2011

	<u>Exp</u>	<u>Enc</u>
3.i.1		
Public Facilities		
-New Convenience Center	\$ 11,755	\$ 2,500
-Road Department Facility	\$ 472,594	
-Senior Center	\$ 89,114	\$ 250,000
-New Detention Center	\$ 8,401,183	\$2,098,817
-Animal Control	\$ 35,997	
3.i.2		
Infrastructure		
-Hulsey Road Lift Station and Force Main	\$ 58,559	\$ 441,441
-Water Line Extension (Truelove Rd)	\$ 9,637	
-Culvert Replacement (Post Rd, Skylake Rd)	\$ 37,150	
- Culvert Replacement (Ridge Rd.)	\$ 41,880	
3.i.3		
Administrative Projects		
-Neighborhood/Health Department	\$ 20,827	
-Courthouse Interior Renovation PD	\$ 12,938	
3.i.4		
Cultural Projects		
3.i.5		
Park and Recreation		
3.i.6		
Public Safety		
Total Referendum Section 3i projects:	\$ 9,191,634	\$ 2,792,758

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	<u>Exp</u>	<u>Enc</u>
3.ii Roads and Bridges		
-LMIG (Asbestos Rd)	\$ 100,000	
-FY 2012 Proposed Projects	\$ 345,134	\$ 224,866
-Equipment Lease/Purchase (HE Cat.)	\$ 6,491	\$ 133,687
-Equipment Purchase (TG Conveyor)	\$ 14,223	
 Total Referendum Section 3ii projects	 \$ 465,848	 \$ 358,553
 \$9,000,000 Bond Debt Service Schedule (Through the end of the 2008 SPLOST)	 \$ 1,834,880	 \$ 2,256,019
 Total 2008 SPLOST Commitment to date:	 \$ 11,492,362	 \$ 5,407,330
 Total Combined Expenditures and Encumbrances to date:	 \$16,899,692	

2008 SPLOST EXPECTED FUNDS AVAILABLE (White Co. Share)

Expected SPLOST Program/Bond Revenues

2008 Bond Revenue	\$ 9,000,000
FY10	\$ 1,331,146
FY11	\$ 2,447,892
FY12	\$ 2,588,534
FY13	\$ 2,394,385
FY14	\$ 2,394,385
FY15	<u>\$ 997,661</u>

Total SPLOST Program/Bond Revenues \$ 21,154,003

LESS Expenditures PTD (\$ 11,492,362)

LESS Encumbrances PTD (\$ 5,407,330)

(Including Debt Service)

WC 2008 SPLOST Program

FY 15 Expected Funds Available \$ 4,254,311

Discussion