

White County 2014 SPLOST Program

Monday, October 29, 2018

2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue:	\$19,000,000
Revised Estimated Revenue (Actual & Projected):	\$23,114,067
Estimated White County Share (Actual & Projected):	\$16,933,365
SPLOST Program Actual Monthly Distributions:	46 of 72 (64%)

2014 SPLOST CASH FLOW YEAR END 2018

Current Operating Account Balance:	\$ 998,269
Current Debt Service Account Balance:	\$ 1,908,509
Total Expected Collections (WC Share 2018)	<u>\$ 659,340</u>
Total Amount Available 2018	\$ 3,566,118

LESS:

SPLOST Commitments to Date (Encumbrances):

Debt Service (January/July2019)	\$ 1,041,053
Fire Tanker Lease	\$ 21,767
Roads and Bridges	
LMIG Bridge Services	\$ 22,200
Heavy Equipment Lease	\$ 9,843
2017/2018 LMIG Bridge Repairs	\$ 248,096
2018/2019 Spring Road Paving	\$ 1,105,912
Patrol Cars Lease – 7 Units	\$ 0.00
Patrol Cars Purchase – 2 Units	\$ 87,130
Hulsey Road Water Upgrade	\$ 100,000
E911 Phone Switch and System	\$ 221,099
Fire Response Ford F-150	\$ 34,664
Administration Vehicle	\$ 10,000
Digital Orthophotography	<u>\$ 4,953</u>
TOTAL:	\$ 2,906,717

TOTAL SPLOST AVAILABLE BY YEAR END 2018: \$ 659,401

Discussion