

White County 2014 SPLOST Program

Monday, September 24, 2018

2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue:	\$19,000,000
Revised Estimated Revenue (Actual & Projected):	\$23,032,968
Estimated White County Share (Actual & Projected):	\$16,873,952
SPLOST Program Actual Monthly Distributions:	45 of 72 (63%)

2014 SPLOST CASH FLOW YEAR END 2018

Current Operating Account Balance:	\$ 1,072,981
Current Debt Service Account Balance:	\$ 1,808,509
Total Expected Collections (WC Share 2018)	<u>\$ 879,120</u>
Total Amount Available 2018	\$ 3,760,610

LESS:

SPLOST Commitments to Date (Encumbrances):

Debt Service (January/July2019)	\$ 1,041,053
Fire Tanker Lease	\$ 21,767
Roads and Bridges	
LMIG Bridge Services	\$ 22,200
Heavy Equipment Lease	\$ 14,763
2017/2018 LMIG Bridge Repairs	\$ 248,096
2018/2019 Spring Road Paving	\$ 1,322,747
Patrol Cars Lease – 7 Units	\$ 26,744
Patrol Cars Purchase – 2 Units	\$ 87,130
Hulsey Road Water Upgrade	\$ 100,000
E911 Phone Switch and System	\$ 260,000
Digital Orthophotography	<u>\$ 6,053</u>
TOTAL:	\$ 3,150,553

TOTAL SPLOST AVAILABLE BY YEAR END 2018: \$ 610,057

Discussion