

White County 2008 SPLOST Program

Monday, September 10, 2012

2008 SPLOST PROJECTS PROGRESS UPDATE

		<u>Exp</u>	<u>Enc</u>
3.i.1	<u>Public Facilities</u>		
	-New Convenience Center	\$ 17,177	
	-Road Department Facility	\$ 478,124	
	-Senior Center	\$ 89,117	\$ 370,000
	-Animal Control	\$ 35,997	
3.i.2	<u>Infrastructure</u>		
	-Hulsey Road Lift Station and Force Main	\$ 435,619	
	-Water Line Extension (Truelove Rd)	\$ 9,637	
	-Culvert Replacement (Post Rd, Skylake Rd)	\$ 36,079	
	-Culvert Replacement (Ridge Rd.)	\$ 46,719	
3.i.3	<u>Administrative Projects</u>		
	-Neighborhood/Health Department	\$ 21,667	
	-Courthouse Interior Renovation PD	\$ 13,075	
3.i.4	<u>Cultural Projects</u>		
3.i.5	<u>Park and Recreation</u>		
	-Park and Recreation Parking Paving		\$ 56,278
3.i.6	<u>Public Safety</u>		
	-New Detention Center	\$ 10,216,148	\$ 6,011
Total Referendum Section 3i projects:		\$ 11,399,359	\$ 432,289

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3.ii	<u>Roads and Bridges</u>	<u>Exp</u>	<u>Enc</u>
	-LMIG (Asbestos Rd)	\$ 100,000	
	-FY 2012 Proposed Projects	\$ 382,926	\$ 130,797
	-Equipment Lease/Purchase (HE Cat.)	\$ 21,839	\$ 118,339
	-FY 2013 Work Package A		\$ 282,196
	-FY 2012 Work Package B		\$ 847,203
	Total Referendum Section 3ii projects	\$ 504,765	\$1,378,535
	\$9,000,000 Bond Debt Service Schedule (Through the end of the 2008 SPLOST)	\$ 1,930,374	\$ 2,160,525
	Total 2008 SPLOST Commitment to date:	\$ 13,834,498	\$ 3,971,349

Total Combined Expenditures and Encumbrances to date:

\$17,805,847

2008 SPLOST EXPECTED FUNDS AVAILABLE (White Co. Share)

Expected SPLOST Program/Bond Revenues

2008 Bond Revenue	\$ 9,000,000
FY10	\$ 1,331,146
FY11	\$ 2,447,892
FY12	\$ 2,564,428
FY13 (Actual Through August 2012)	\$ 2,468,997
FY14	\$ 2,394,385
FY15	<u>\$ 997,661</u>

Total SPLOST Program/Bond Revenues \$ 21,204,509

LESS Expenditures PTD (\$ 13,834,498)

LESS Encumbrances PTD (\$ 3,971,349)

(Including Debt Service)

WC 2008 SPLOST Program

FY 15 Expected Balance \$ 3,398,662

Discussion