

White County 2014 SPLOST Program

Monday, March 26, 2018

2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue:	\$19,000,000
Revised Estimated Revenue (Actual & Projected):	\$22,630,256
Estimated White County Share (Actual & Projected):	\$16,578,926
SPLOST Program Actual Monthly Distributions:	39 of 72 (54%)

2014 SPLOST CASH FLOW YEAR END 2018

Current Operating Account Balance:	\$ 597,580
Current Debt Service Account Balance:	\$ 1,277,864
Total Expected Collections (WC Share 2018)	<u>\$ 2,197,800</u>
Total Amount Available 2018	\$ 4,073,244

LESS:

SPLOST Commitments to Date (Encumbrances):

Debt Service (2017 & 2018)	\$ 1,079,161
Fire Tanker Lease	\$ 65,299
Roads and Bridges	
LMIG Bridge Services	\$ 22,200
Equipment Lease	\$ 44,283
2017/2018 LMIG Bridge Repairs	\$ 238,664
2017 Spring Road Paving	\$ 128,684
2018 Spring Road Paving*	\$ 950,000
2018 Ford F250 Pickup	\$ 28,611
Senior Center Parking Lot Improvements Estimate	\$ 160,000
(7) Patrol Cars Lease	\$ 80,235
Digital Orthophotography	<u>\$ 11,553</u>
TOTAL:	\$ 2,808,690

TOTAL SPLOST AVAILABLE BY YEAR END 2018: \$ 1,264,554

The above figures do not reflect the additional road projects delegated but not yet bid estimated at \$850,000.

Discussion

White County SPLOST 2020 Program

Monday, March 19, 2018

SPLOST 2020 PROGRAM PROJECTION

SPLOST 2020 Program Total Estimated Revenue: \$23,400,000
(72 Months @ \$325,000 per month)

Potential White County Projects:

Courthouse Renovation/Addition (Level 1)

Debt Service

Sherriff's Department

Roads and Bridges

Fire and Emergency Services

Parks and Recreation

Administration

SPLOST 2020 TIMELINE

Meet and Confer with Municipalities	3/19/2018
Complete List of Projects for IGA with Estimates	3/20/2018 – 4/18/2018
Execution of IGA by all Stakeholders	4/19/2018 – 5/7/2018
White County BOC Issues Resolution Calling for the Imposition of SPLOST 2020	5/8/2018 – 7/16/2018
Election Official issues Call and Notices	7/16/2018
SPLOST 2020 Referendum	11/6/2018
Potential first SPLOST V Distribution	12/31/2020

Discussion

Exhibit A

2020 White County SPLOST Project List 2020 SPLOST Revenue Estimate - \$23,400,000

Distribution of Proceeds: All projects have equal priority and shall receive a pro rata allocation of SPLOST proceeds on a monthly basis in accordance with the table below. The pro-rata percentages shall control over the estimated cost in the event of a conflict:

Project	County/Municipality	Estimated Cost	Pro Rata
LEVEL 1 PROJECT			
Courthouse Renovations/Addition	WHITE COUNTY		
WHITE COUNTY PROJECTS			
To provide funds to pay the installment purchase payments, including principal, interest, and costs, owed to the White County Building Authority and by which the new Yonah Preserve Park is being constructed, financed and purchased.	WHITE COUNTY		
Administration Equipment, Facilities, and Vehicles	WHITE COUNTY		
Fire-EMS Equipment, Facilities, and Vehicles	WHITE COUNTY		
Roads and Bridges Equipment, Vehicles, Resurfacing, and Improvements	WHITE COUNTY		
Parks and Recreation Equipment, Facilities, and Vehicles	WHITE COUNTY		
Sherriff's Department Equipment, Facilities, and Vehicles	WHITE COUNTY		
TOTAL ESTIMATE OF WHITE COUNTY SPLOST PROJECTS	WHITE COUNTY		

CITY OF CLEVELAND			
Water / Wastewater Improvements Including Equipment and Vehicles	City of Cleveland		
Acquisition and/or Capital Improvement of, Public Buildings, Public Infrastructure, Parks and Public Recreation Areas Including: Administrative, Cultural, Recreational, or Public Safety Facilities or Vehicles	City of Cleveland		
Roads, Street, Bridges, and Sidewalk Projects; including Equipment and Vehicles, Resurfacing, and Repairs	City of Cleveland		
Cultural and Recreation Equipment, Facilities, and Vehicles Parks and Public Recreation Areas	City of Cleveland		
TOTAL ESTIMATE OF CITY OF CLEVELAND PROJECTS			

CITY OF HELEN			
Water / Wastewater Improvements Including Equipment and Vehicles	City of Helen		
Roads, Street, Bridges and Sidewalk Projects; including Equipment and Vehicles, Resurfacing, and Repairs	City of Helen		
Acquisition and/or Capital Improvement of Public Buildings, Public Infrastructure, Parks and Public Recreation Areas Including: Administrative, Cultural, Recreational, or Public Safety Facilities or Vehicles	City of Helen		
The Acquisition and/or Improvement of Computer and Communications Information Equipment, and System Infrastructure and Upgrades	City of Helen		
TOTAL ESTIMATE OF CITY OF HELEN PROJECTS			