

White County 2014 SPLOST Program

Monday, April 30, 2018

2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue:	\$19,000,000
Revised Estimated Revenue (Actual & Projected):	\$22,686,828
Estimated White County Share (Actual & Projected):	\$16,620,370
SPLOST Program Actual Monthly Distributions:	41 of 72 (57%)

2014 SPLOST CASH FLOW YEAR END 2018

Current Operating Account Balance:	\$ 590,805
Current Debt Service Account Balance:	\$ 1,477,864
Total Expected Collections (WC Share 2018)	<u>\$ 1,758,240</u>
Total Amount Available 2018	\$ 3,826,909

LESS:

SPLOST Commitments to Date (Encumbrances):

Debt Service (2017 & 2018)	\$ 1,079,161
Fire Tanker Lease	\$ 65,299
Roads and Bridges	
LMIG Bridge Services	\$ 22,200
Equipment Lease	\$ 34,443
2017/2018 LMIG Bridge Repairs	\$ 238,664
2017 Spring Road Paving	\$ 75,215
2018 Spring Road Paving	\$ 950,000
Senior Center Parking Lot Improvements Estimate	\$ 160,000
(7) Patrol Cars Lease	\$ 53,489
Hulsey Road Water Upgrade	\$ 100,000
E911 Phone Switch and System	\$ 260,000
Digital Orthophotography	<u>\$ 10,453</u>
TOTAL:	\$ 3,048,924

TOTAL SPLOST AVAILABLE BY YEAR END 2018: \$ 777,985

The above figures do not reflect the additional road projects delegated but not yet bid estimated at \$709,963.

Discussion