

# White County 2014 SPLOST Program

Tuesday, January 2, 2018

## 2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue: \$19,000,000

Revised Estimated Revenue (Actual & Projected): \$22,548,910

Estimated White County Share (Actual & Projected): \$16,519,331

SPLOST Program Actual Monthly Distributions: 37 of 72 (51%)

# 2014 SPLOST CASH FLOW YEAR END 2018

Current Operating Account Balance:	\$ 813,722
Current Debt Service Account Balance:	\$ 2,050,000
Total Expected Collections (WC Share 2018)	\$ <u>2,637,360</u>
Total Amount Available 2018	\$ 5,501,082

**LESS:**

**SPLOST Commitments to Date (Encumbrances):**

Debt Service (2017 & 2018)	\$ 2,083,329
Fire Tanker Lease	\$ 87,066
Roads and Bridges	
LMIG Bridge Services	\$ 22,200
Equipment Lease	\$ 59,043
2017/2018 LMIG Bridge Repairs	\$ 586,625
2017 Spring Road Paving	\$ 365,638
2018 Spring Road Paving*	\$ 950,000
2018 Dump Truck	\$ 135,395
2018 Ford F250 Pickup	\$ 28,611
Senior Center Parking Lot Improvements Estimate*	\$ 160,000
(7) Patrol Cars Lease	\$ 106,980
(2) I.T. Servers	\$ 40,350
Digital Orthophotography	\$ <u>18,566</u>
<b>TOTAL</b>	<b>\$ 4,643,803</b>

<b>TOTAL SPLOST AVAILABLE BY YEAR END 2018:</b>	<b>\$ 857,279</b>
<b>TOTAL 2008 SPLOST AVAILABLE DECEMBER 31, 2017:</b>	<b>\$ 586,816</b>

The above figures do not reflect the additional road projects delegated but not yet bid estimated at \$350,000.

# Discussion