

White County 2014 SPLOST Program

Monday, October 30, 2017

2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue:	\$19,000,000
Revised Estimated Revenue (Actual & Projected):	\$22,429,090
Estimated White County Share (Actual & Projected):	\$16,431,551
SPLOST Program Actual Monthly Distributions:	35 of 72 (49%)

2014 SPLOST CASH FLOW YEAR END 2017

Current Operating Account Balance:	\$ 684,201
Current Debt Service Account Balance:	\$ 1,850,000
Total Expected Collections (WC Share)	<u>\$ 439,560</u>
Total Amount Available 2017	\$ 2,973,761

LESS:

SPLOST Commitments to Date (Encumbrances):

Debt Service	\$ 1,002,668
Fire Tanker Lease	\$ 86,712
Roads and Bridges	
- LMIG Bridge Services	\$ 22,200
- Equipment Lease	\$ 29,915
- 2017 LMIG Bridge Repairs	\$ 132,135
2017 Spring Road Paving	\$ 456,589
(7) Patrol Cars Lease	\$ 53,490
(2) I.T. Servers	<u>\$ 40,350</u>
Total	\$ 1,824,059

TOTAL SPLOST AVAILABLE BY YEAR END 2017:	\$ 1,149,702
TOTAL 2008 SPLOST AVAILABLE OCTOBER 31, 2017:	\$ 586,811

Discussion