

***Report to the Board of Commissioners
For the fiscal year ended June 30, 2017***



November 6, 2017

AUDIT OPINION – Pages 1-3

White County's Responsibilities

The financial statements are the responsibility of White County's management.

Rushton & Company's Responsibilities

As independent auditors for White County, our responsibility is to express opinions on the fair presentation of the financial statements.

Auditing Standards

We audited the County's financial statements in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States.

Unmodified Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of White County, Georgia as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows for the year then ended.



Government-wide Statements – Pages 15-17

These statements provide the reader with information on the County as a whole, using the full accrual basis of accounting. Columns for the governmental activities, the business-type activities, and the component unit.

Two statements:

Statement of Net Position – Pages 15 - 16

- Presents the assets, liabilities, and residual net position of the County

Statement of Activities – Page 17

- Presents the results of operations of the County



Net Position – Last 5 Fiscal Years

Fiscal Year	Net Investment in Capital Assets	Restricted Net Position	Unrestricted Net Position	Total Net Position	Revenues Over (Under) Expenses
2013	\$ 36,227,873	\$ 1,202,784	\$ 3,381,189	\$ 40,811,846	\$ 1,573,857
2014	37,098,772	790,493	3,272,360	41,161,625	349,779 ¹
2015	36,221,125	3,030,648	1,140,528	40,392,301	(769,324) ²
2016	36,213,894	2,708,456	2,288,493	41,210,843	818,542 ³
2017	33,482,097	4,334,882	4,933,033	42,750,012	1,539,169 ⁴

- ¹ Fire personnel expenses up \$300,000, property taxes down, reinstated retirement plan contributions of \$350,519
- ² Increase in public safety expenses of \$520,000 and impairment loss of \$647,987 on abandoned projects.
- ³ Increase in charges for services, property taxes, and sales taxes; impairment loss of \$647,987 in FY15.
- ⁴ Increase in property taxes and sales taxes; increase in charges for services and culture and recreation expenses as the County took the recreation department back in house.



General Fund

Revenues

- Increased \$1,151,367, 7.9%
 - Property taxes increased \$761,003
 - Local option sales taxes increased \$160,673
 - Recreation charges for services increased \$196,553

Expenditures

- Increased \$439,586, 3.0%
 - Fire personal services up \$68,462
 - Sheriff personal and contract services up \$124,023 and capital outlay down \$66,682
 - Park & Recreation expenditures up \$78,812

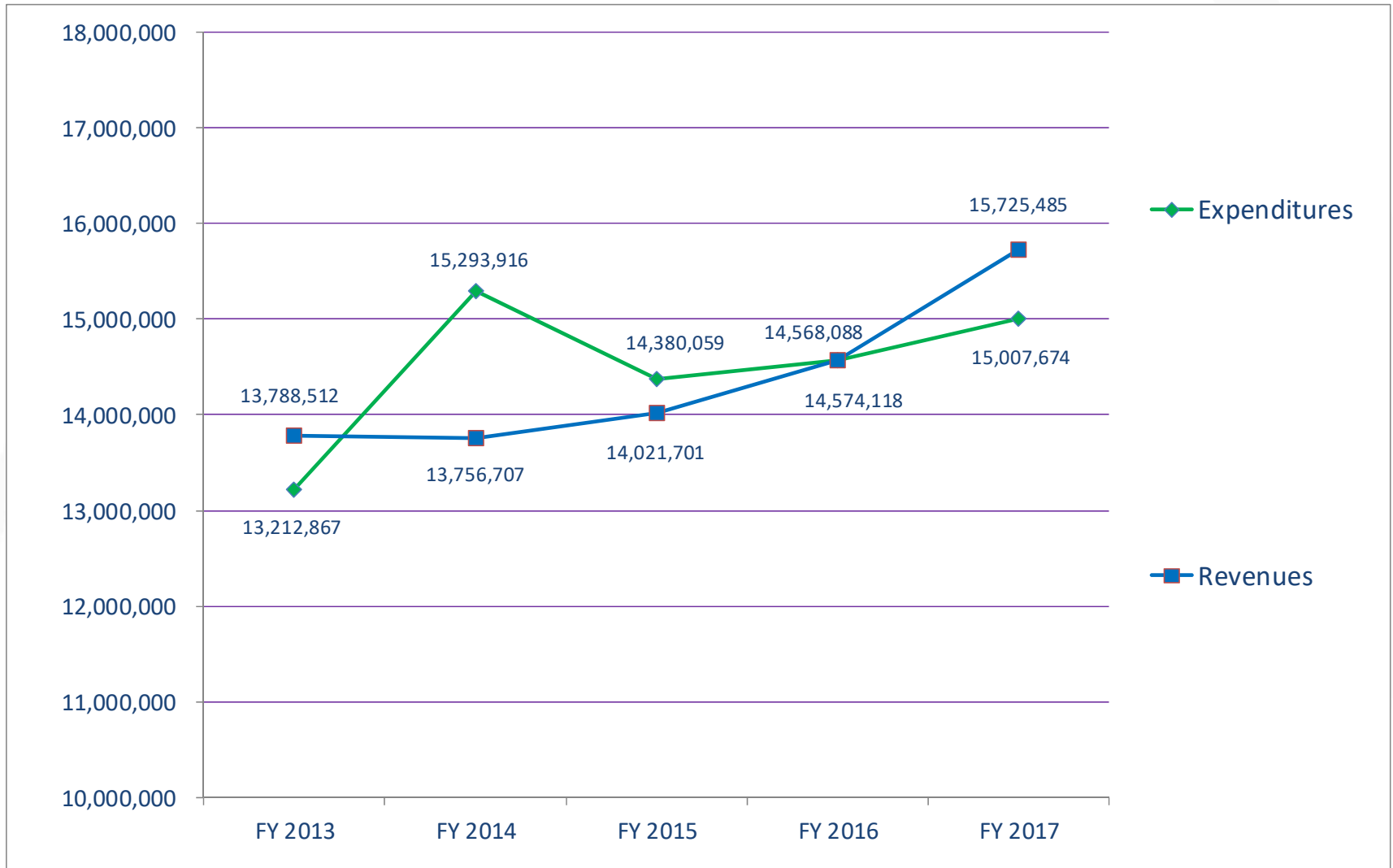
Unassigned Fund Balance – Page 64 of the CAFR

- FY 2017, \$4,046,239, 27.0% of expenditures (3.2 months)
- FY 2016, \$4,346,390, 27.9% of expenditures (3.3 months)



General Fund

Revenues and Expenditures – Last 5 Fiscal Years



Schedule of Projects Financed with Special Purpose Local Option Sales Tax – Pages 151-152

\$3,796,879 Expended

- \$812,220 for 2008 Referendum
- \$2,984,659 for 2014 Referendum



Report on Internal Control and Other Matters – Pages 148-150

In accordance with *Government Auditing Standards*, we have issued our report on our consideration of White County's internal controls and our tests of compliance.

This report describes the scope of our testing of internal control and compliance, and the results of that testing, but is not intended to provide an opinion on the internal control or compliance.

No material weaknesses and 2 significant deficiencies were noted in the internal controls of White County.

2 instances of material noncompliance or other matters were also noted.

We have also issued a separate letter to management containing recommendations for improvements to the County's internal controls.



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