

White County 2014 SPLOST Program

Monday, September 25, 2017

2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue:	\$19,000,000
Revised Estimated Revenue (Actual & Projected):	\$22,279,184
Estimated White County Share (Actual & Projected):	\$16,321,730
SPLOST Program Actual Monthly Distributions:	33 of 72 (46%)

2014 SPLOST CASH FLOW YEAR END 2017

Current Operating Account Balance:	\$ 615,974
Current Debt Service Account Balance:	\$ 1,650,000
Total Expected Collections (WC Share)	<u>\$ 879,120</u>
Total Amount Available 2017	\$ 3,145,094

LESS:

SPLOST Commitments to Date (Encumbrances):

Debt Service	\$ 1,002,668
Fire Tanker Lease	\$ 86,712
Roads and Bridges	
- LMIG Bridge Services	\$ 25,500
- Equipment Lease	\$ 39,755
- 2017 LMIG Bridge Repairs	\$ 132,135
2017 Spring Road Paving	\$ 702,284
(7) Patrol Cars Lease	<u>\$ 53,490</u>
Total	\$ 2,042,544

TOTAL SPLOST AVAILABLE BY YEAR END 2017: \$ 1,102,550

Discussion