

White County 2014 SPLOST Program

Monday, June 26, 2017

2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue:	\$19,000,000
Revised Estimated Revenue (Actual & Projected):	\$22,034,410
Estimated White County Share (Actual & Projected):	\$16,142,409
SPLOST Program Actual Monthly Distributions:	30 of 72 (42%)

2014 SPLOST CASH FLOW YEAR END 2017

Current Operating Account Balance:	\$ 316,782
Current Debt Service Account Balance:	\$ 1,350,000
Total Expected Collections (WC Share)	<u>\$ 1,538,460</u>
Total Amount Available 2017	\$ 3,205,242

LESS:

SPLOST Commitments to Date (Encumbrances):

Debt Service	\$ 1,080,662
Fire Tanker Lease	\$ 86,712
Roads and Bridges	
- LMIG Bridge Services	\$ 25,500
- Equipment Lease	\$ 54,514
- 2017 LMIG Bridge Repairs	\$ 132,135
2017 Spring Road Paving	<u>\$ 831,962</u>
Total	\$ 2,211,485

TOTAL SPLOST AVAILABLE BY YEAR END 2017: \$ 993,757

Discussion