

**White County  
Board of  
Commissioners**

**Tax Year 2017  
Millage Rate  
Approval**

**August 14, 2017**

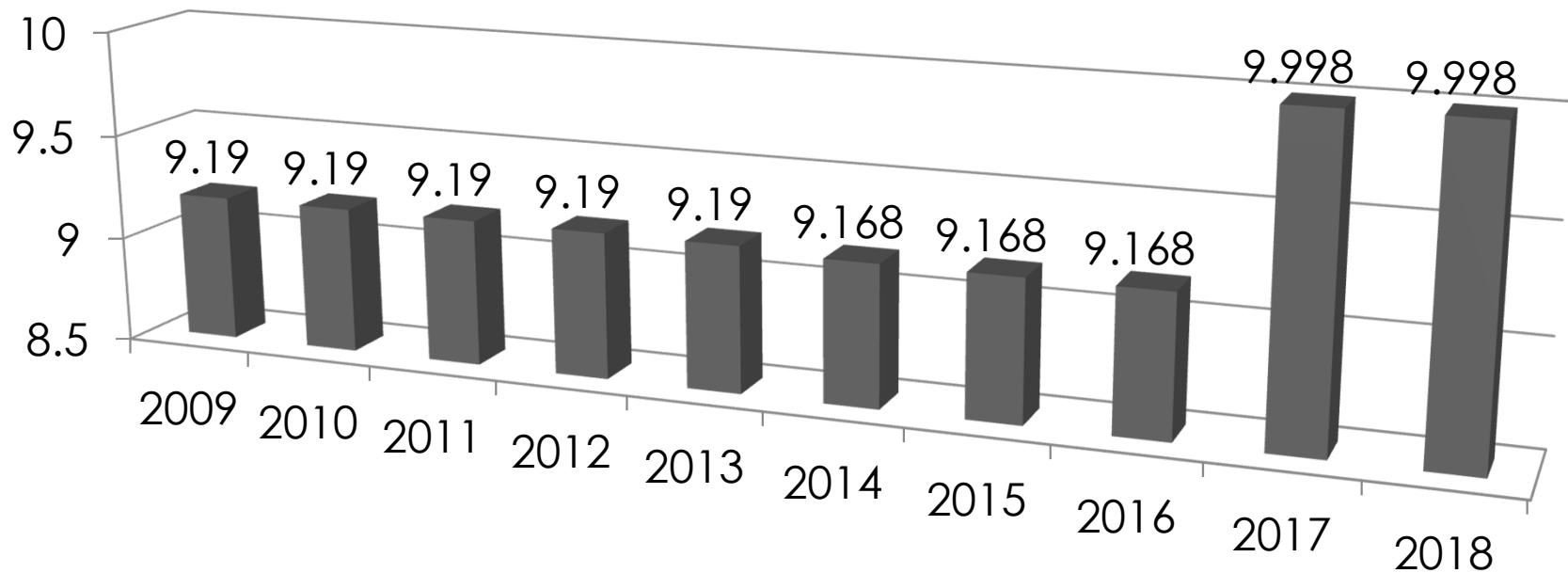
## Millage Rate .....

- Percentage figure applied to the value of your property to calculate your property tax liability. A “mill” equals one dollar of tax on every thousand dollars of taxable value. Tax dollars are used to fund the cost of governmental services each year.
- The White County Assessors office determines the fair market value of property, which is then taxed 40% of the value.
- The Tax Commissioner takes the information, applies the millage set by the governing authority, then bills and collects the taxes.

# Millage Rate Recommendation

- The Board of Commissioners has announced and advertised that they intend on keeping the millage rate the same as last year's rate of 9.998 mills.
- This would be an increase of .02% over the rollback rate of 9.996.
- FY2018's approved budget totals \$16,938,774, an increase of \$614,044 over FY2017's amended budget of \$16,324,730. The current millage rate will provide \$8,700,580 in property tax revenue.

# White County's Millage Rates 10 Year History on Fiscal Years County Portion Only



## White County's Millage Rates History of Reported Revenues

Fiscal Year	Millage Rate	Revenue Collected
2008	9.19	\$8,316,221
2009	9.19	\$9,621,185
2010	9.19	\$9,560,384
2011	9.19	\$9,386,738
2012	9.19	\$8,919,309
2013	9.19	\$8,059,536*
2014	9.168	\$7,567,792*
2015	9.168	\$7,451,893*
2016	9.168	\$7,794,738*
2017	9.998	\$
		*As per year-end audit figures (TAVT \$\$ are not part of digest figures and not included on this report)

# Taxes Levied on Real Estate & Personal Property Only

(As of 2016 the State is no longer a component)

<u>Component</u>	<u>Mills</u>	<u>% Collections</u>	<u>Collections</u>
<u>County</u> (only portion controlled by BOC)	.009998	35.73%	\$ 8,357,320
<u>School</u> (set by school board/adopted by BOC)	.017978 Set	64.27%	\$14,286,697
<u>Totals</u>	<u>.027976</u>	<u>100.0%</u>	<u>\$22,644,017</u>

## Where's the Money Used

<u>Services</u>	<u>Budget %</u>	<u>Proposed Millage %</u>
Agriculture	0.3	.0300
Judicial	9.7	.9498
Culture & Recreation	5.0	.5799
Housing & Development	2.5	.2599
General Government	22.4	2.0996
Health & Welfare	3.3	.3499
Public Safety	48.2	4.8690
Public Works	8.6	.8598
<b>TOTAL</b>	<b>100.0%</b>	<b>9.998%</b>

## Example: Impact on Average Homeowner (County Portion Only)

Home Value	<u>2017</u> \$300,000	<u>2017</u> \$500,000
40%	\$120,000	\$200,000
Rate	9.998	9.998
County Tax	\$1,199.76	\$1,999.60



**Allocation of Tax Dollars**  
**(on \$300,000 home)**  
**(40% value = \$120,000)**

<b>Year</b>	<b>(.009998) County</b>	<b>(.017978) School Board</b>	<b>(.027976) Total</b>
<b>2017</b>	<b>\$1,199.76</b>	<b>\$2,157.36</b>	<b>\$3,357.12</b>

# July 27, 2017

## White County News Ad

### CURRENT 2017 TAX DIGEST AND 5-YEAR HISTORY OF LEVY VALUES

	2012	2013	2014	2015	2016	2017
Real & Personal	938,603,110	895,428,420	905,813,159	953,322,701	971,182,849	987,513,788
Motor Vehicles	65,922,000	69,322,610	58,665,640	45,627,480	36,157,490	28,372,660
Mobile Homes	6,544,189	5,785,220	5,879,044	6,217,064	6,131,908	5,849,084
Timber-100%	90,647	27,642	21,872	62,440	36,730	111,239
Heavy Duty Equipment	0	0	0	69,900	37,176	0
Gross Digest	1,021,159,946	970,563,892	970,379,715	1,005,299,585	1,013,546,153	1,021,846,771
Less M&O Exemptions	141,627,308	134,617,898	137,594,285	146,543,728	149,922,607	151,614,689
Net M&O Digest	879,532,638	835,945,994	832,785,430	858,755,857	863,623,546	870,232,082
Gross M&O Millage	0.01152	0.01291	0.011565	0.011584	0.012544	0.012654
Less Rollbacks	0.00233	0.00372	0.002397	0.002416	0.002546	0.002656
Net M&O Millage	0.00919	0.00919	0.009168	0.009168	0.009998	0.009998
Net Taxes Levied	\$8,082,905	\$7,682,344	\$7,634,977	\$7,873,074	\$8,634,508	\$8,700,580
Net Taxes \$ Increase	-842,094	-400,561	-47,367	238,097	761,434	66,072
Net Taxes % Increase	-10.418%	-5.214%	-0.620%	3.024%	8.819%	.759%



**Questions**  
**Concerns**  
**Comments**