

White County
Board of
Commissioners

June 2017
Preliminary
Financial Status Report
July 31, 2017
4:30 PM

General Fund
Revenues & Expenditures
2017 Budget = \$16,299,730
Preliminary

JUNE (As of 7/21/17)

Revenues - \$ 927,372
Expenditures - \$ 1,768,053

YTD

Revenues - \$15,471,758 (94.9%)
Expenditures - \$15,548,338 (95.4%)

FY2014 – 2017 Alcohol Related Taxes & Fees

FY2017 Budget = \$120,719 105% Rec'd

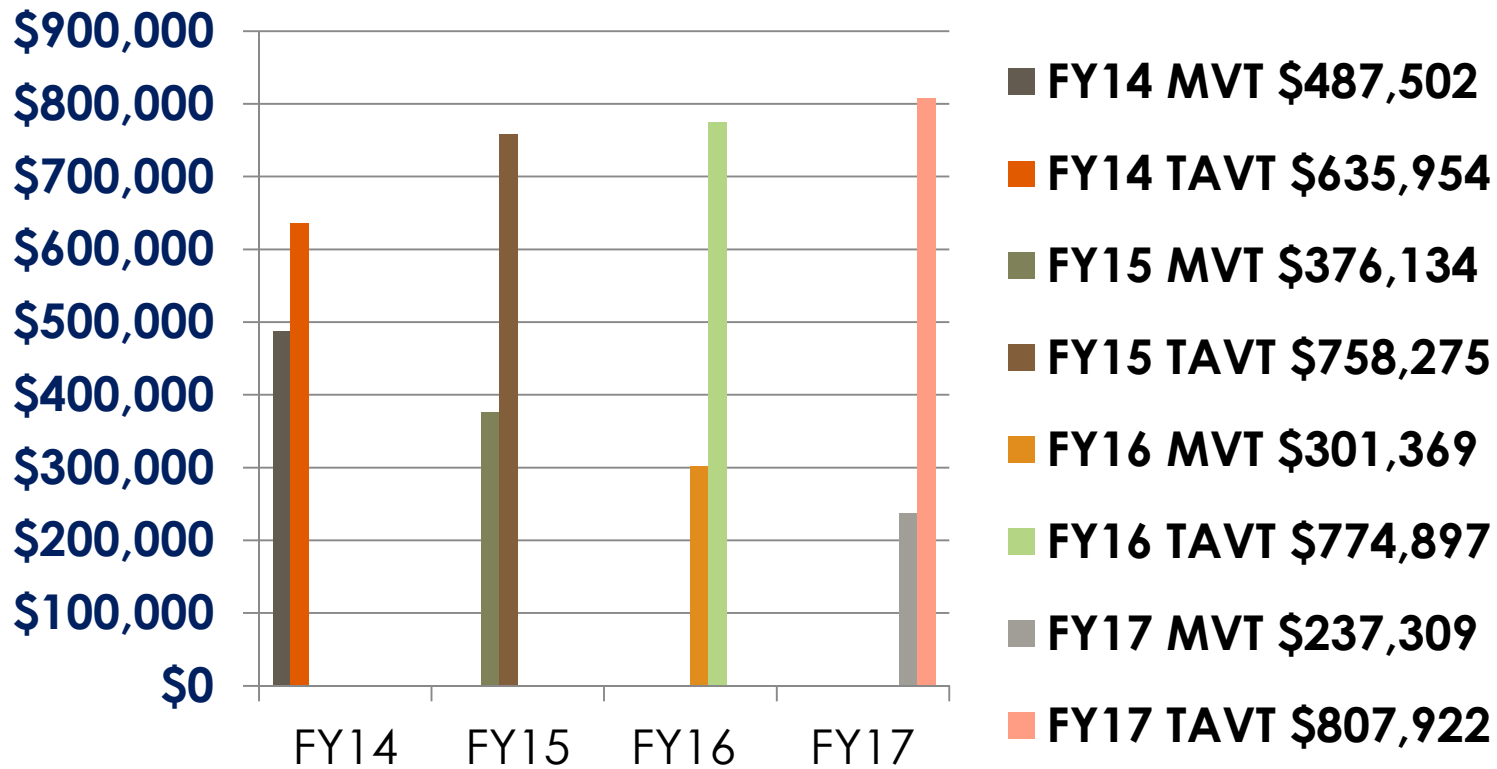
| Description | FY2014 | FY2015 | FY2016 | FY2017 |
|------------------------------------|------------------------|-------------------------|-------------------------|-------------------------|
| Background Check | \$550 | \$550 | \$850 | \$550 |
| Farm Winery | \$853 | \$2,253 | \$9,752 | \$9,856 |
| Retail Package | \$800 | \$0 | \$9,668 | \$5,868 |
| Retail Consumption | \$2,400 | \$0 | \$8,401 | \$6,101 |
| Lic. Appl. Fees | \$4,200 | \$4,350 | \$4,250 | \$6,250 |
| Lic. Appl. Renewals | \$16,605 | \$17,826 | \$1,553 | \$6,152 |
| Special Events | \$150 | \$750 | \$300 | \$350 |
| Alcohol Caterer | \$0 | \$250 | \$0 | \$0 |
| Alcohol Manufacturer | \$0 | \$0 | \$2,500 | \$0 |
| <u>License Fees Totals</u> | <u>\$25,558</u> | <u>\$25,979</u> | <u>\$37,274</u> | <u>\$35,127</u> |
| | | | | |
| Beer & Wine Excise | \$70,173 | \$76,874 | \$83,556 | \$85,186 |
| Distilled Spirits Excise | \$0 | \$0 | \$0 | \$406 |
| <u>Excise Tax Totals</u> | <u>\$70,173</u> | <u>\$76,874</u> | <u>\$83,556</u> | <u>\$85,592</u> |
| <u>Total Taxes and Fees</u> | <u>\$95,731</u> | <u>\$108,599</u> | <u>\$120,830</u> | <u>\$120,719</u> |

TAVT (TITLE AD VALOREM TAX)

FY17 BUDGET-\$750,000 108% Rec'd

| MONTH | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 |
|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| JUL | | \$60,492 | \$68,534 | \$77,047 | \$58,370 |
| AUG | | \$55,090 | \$72,280 | \$64,982 | \$81,052 |
| SEP | | \$49,087 | \$61,407 | \$70,842 | \$71,045 |
| OCT | | \$50,379 | \$57,143 | \$71,229 | \$52,585 |
| NOV | | \$45,672 | \$44,619 | \$52,604 | \$64,319 |
| DEC | | \$47,663 | \$60,349 | \$62,737 | \$57,170 |
| JAN | | \$50,387 | \$62,761 | \$54,853 | \$63,219 |
| FEB | | \$50,413 | \$56,675 | \$63,075 | \$61,124 |
| MAR | \$31,213 | \$56,355 | \$70,235 | \$72,773 | \$78,744 |
| APR | \$50,725 | \$61,384 | \$72,184 | \$61,702 | \$63,432 |
| MAY | \$50,859 | \$53,944 | \$67,612 | \$56,171 | \$71,513 |
| JUN | \$46,597 | \$55,088 | \$64,476 | \$66,882 | \$85,349 |
| <u>TOTALS</u> | <u>\$179,394</u> | <u>\$635,954</u> | <u>\$758,275</u> | <u>\$774,897</u> | <u>\$807,922</u> |

TAVT & MOTOR VEHICLE TAX FY2014-2017 COMPARSION



FY2016 - FY2017

LOST / SPLOST / TAVT COMPARISON

| | <u>LOST</u> | | <u>SPLOST</u> | <u>COUNTY 74%</u> | <u>TAVT</u> | |
|---------------|--------------------|--------------------|--------------------|--------------------|------------------|------------------|
| | <u>FY2016</u> | <u>FY2017</u> | <u>FY2016</u> | <u>FY2017</u> | <u>FY2016</u> | <u>FY2017</u> |
| JUL | \$202,531 | \$225,542 | \$247,290 | \$279,146 | \$77,047 | \$58,370 |
| AUG | \$218,443 | \$232,992 | \$266,720 | \$288,367 | \$64,982 | \$81,052 |
| SEP | \$197,427 | \$197,831 | \$241,058 | \$244,841 | \$70,842 | \$71,045 |
| OCT | \$189,286 | \$195,376 | \$231,119 | \$241,811 | \$71,229 | \$52,585 |
| NOV | \$199,612 | \$221,850 | \$243,727 | \$274,575 | \$52,604 | \$64,319 |
| DEC | \$186,849 | \$197,581 | \$228,142 | \$244,541 | \$62,737 | \$57,710 |
| JAN | \$187,681 | \$207,202 | \$229,158 | \$256,445 | \$54,853 | \$63,219 |
| FEB | \$152,975 | \$170,721 | \$186,782 | \$211,296 | \$63,075 | \$61,124 |
| MAR | \$162,831 | \$166,331 | \$198,816 | \$205,862 | \$72,773 | \$78,744 |
| APR | \$178,362 | \$188,654 | \$217,780 | \$230,347 | \$61,702 | \$63,432 |
| MAY | \$186,050 | \$200,930 | \$227,167 | \$248,685 | \$56,171 | \$71,513 |
| JUN | \$172,737 | \$212,703 | \$213,792 | \$263,256 | \$66,882 | \$85,349 |
| <u>TOTALS</u> | <u>\$2,234,784</u> | <u>\$2,417,713</u> | <u>\$2,731,551</u> | <u>\$2,989,172</u> | <u>\$774,897</u> | <u>\$807,922</u> |

Local Option Sales Tax

(FY2017 Budget= \$2,198,622) (110%Rec'd)

| Mo. | FY2014 | FY2015 | FY2016 | FY2017 |
|--------------|--------------------|--------------------|--------------------|--------------------|
| Jul | \$175,513 | \$187,382 | \$202,531 | \$225,542 |
| Aug | \$185,534 | \$201,792 | \$218,443 | \$232,992 |
| Sep | \$177,229 | \$187,099 | \$197,427 | \$197,831 |
| Oct | \$167,567 | \$172,412 | \$189,286 | \$195,376 |
| Nov | \$183,249 | \$190,787 | \$199,612 | \$221,850 |
| Dec | \$168,248 | \$179,360 | \$186,849 | \$197,581 |
| Jan | \$166,621 | \$186,355 | \$187,681 | \$207,202 |
| Feb | \$142,338 | \$158,191 | \$152,975 | \$170,721 |
| Mar | \$147,639 | \$152,180 | \$162,831 | \$166,331 |
| Apr | \$162,248 | \$163,401 | \$178,362 | \$188,654 |
| May | \$160,102 | \$157,109 | \$186,050 | \$200,930 |
| Jun | \$177,355 | \$187,236 | \$172,737 | \$212,704 |
| Total | \$2,013,643 | \$2,123,304 | \$2,234,784 | \$2,417,713 |

Hotel / Motel Tax

FY17 Budget-\$676,675 122% Rec'd

| Mo. | FY2014 | FY2015 | FY2016 | FY2017 |
|-------|-----------|-----------|-----------|-----------|
| Jul | \$47,479 | \$63,542 | \$65,146 | \$79,019 |
| Aug | \$83,149 | \$79,335 | \$90,769 | \$106,593 |
| Sep | \$45,676 | \$61,981 | \$51,492 | \$55,251 |
| Oct | \$50,180 | \$45,056 | \$69,282 | \$68,390 |
| Nov | \$84,890 | \$89,076 | \$91,556 | \$108,396 |
| Dec | \$61,230 | \$68,980 | \$73,946 | \$76,102 |
| Jan | \$45,237 | \$50,942 | \$54,394 | \$69,390 |
| Feb | \$26,779 | \$32,491 | \$41,162 | \$41,343 |
| Mar | \$38,669 | \$34,186 | \$43,189 | \$41,473 |
| Apr | \$49,693 | \$47,752 | \$55,425 | \$59,647 |
| May | \$41,461 | \$45,234 | \$52,677 | \$58,751 |
| Jun | \$55,642 | \$59,018 | \$54,595 | \$59,718 |
| Total | \$630,085 | \$677,593 | \$743,633 | \$824,073 |

SPLOST 2014 Update

Started Dec 2014 (72 month period)

JUNE 2017 is 31th month

Receipts = \$ 354,506

Cities' portion = \$ 45,625 (ea.)

County's portion = \$ 263,256

Receipts TTD = \$ 9,727,213

Cities TTD = \$ 2,503,784 (\$1,251,892)

County's TTD = \$ 7,223,429

SPLOST2014 Receipts

| Mo | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--------------|------------------|--------------------|--------------------|--------------------|------|------|--------------------|
| JAN | | \$310,591 | \$312,801 | \$345,335 | | | |
| FEB | | \$263,653 | \$254,958 | \$284,536 | | | |
| MAR | | \$253,633 | \$271,384 | \$277,218 | | | |
| APR | | \$272,335 | \$297,271 | \$314,424 | | | |
| MAY | | \$261,848 | \$310,084 | \$334,884 | | | |
| JUN | | \$312,060 | \$287,896 | \$354,506 | | | |
| JUL | | \$337,552 | \$375,904 | | | | |
| AUG | | \$364,073 | \$388,321 | | | | |
| SEP | | \$329,045 | \$329,708 | | | | |
| OCT | | \$315,477 | \$325,627 | | | | |
| NOV | | \$332,688 | \$369,749 | | | | X |
| DEC | \$298,934 | \$311,415 | \$329,303 | | | | T-T-D |
| TOTAL | \$298,934 | \$3,664,370 | \$3,853,006 | \$1,910,903 | | | \$9,727,213 |

JUNE 2017 SPLOST RECEIPTS

| | |
|-------------------------------------|------------------|
| Monthly Ach Receipt = | \$354,506 |
| (-) 1% Admin. Fee | \$3,545 |
| Sub-total | \$350,961 |
| (-) Cleveland (13%) | \$45,625 |
| (-) Helen (13%) | \$45,625 |
| WC BOC (74%) | \$259,711 |
| (-) Earmarked Debt Svc Funds | \$100,000 |
| Project Fund Account | \$159,711 |

FY2017 Separate Funds Budget to Actual Preliminary

| Fund | Total Budget | Cost to Gen Fund | Revenues YTD | Expenditures YTD | % Spent |
|-----------------|--------------|------------------|--------------|------------------|---------|
| Solid Waste | \$76,629 | \$0 | \$86,542 | \$80,425 | 105% |
| E-911 | \$886,791 | \$381,391 | \$804,879 | \$879,122 | 99% |
| DTF | \$558,065 | \$0 | \$452,547 | \$641,741 | 115% |
| Enotah Judicial | \$739,254 | \$185,426 | \$710,222 | \$669,601 | 91% |
| | | JUNE | 2017 | | |

QUESTIONS & COMMENTS