

White County 2014 SPLOST Program

Monday, May 22, 2017

2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue:	\$19,000,000
Revised Estimated Revenue (Actual & Projected):	\$21,999,526
Estimated White County Share (Actual & Projected):	\$16,116,853
SPLOST Program Actual Monthly Distributions:	29 of 72 (41%)

2014 SPLOST CASH FLOW YEAR END 2017

Current Operating Account Balance:	\$ 432,768
Current Debt Service Account Balance:	\$ 1,250,000
Total Expected Collections (WC Share)	<u>\$ 1,758,240</u>
Total Amount Available 2017	\$ 3,441,008

LESS:

SPLOST Commitments to Date (Encumbrances):

Debt Service	\$ 1,080,662
Fire Tanker Lease	\$ 86,712
Sheriffs Office Vehicle	\$ 30,700
Roads and Bridges	
- LMIG Bridge Services	\$ 25,500
- Equipment Lease	\$ 59,435
- 2017 LMIG Bridge Repairs	\$ 132,135
2017 Spring Road Paving	<u>\$ 1,051,411</u>
Total	\$ 2,466,555

TOTAL SPLOST AVAILABLE BY YEAR END 2017: \$ 974,453

Discussion